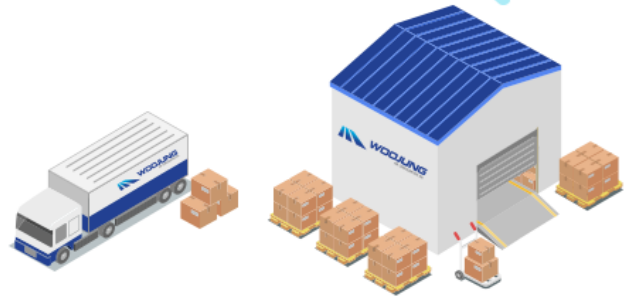




No.82/ 2025. 07.10

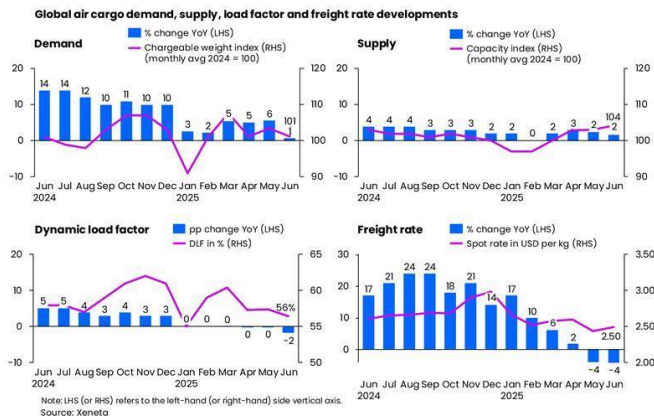
WOOJUNG GRAM



Global and Korean Air Cargo Market Trends

■ Xeneta: Volumes flat in June as consumers scale back

The growth in global air cargo volumes came to a standstill in June



Air cargo volumes could drop as consumers scale back on non-essential goods, while shippers are favouring shorter-term contracts in a climate of uncertainty.

Niall van de Wouw, Xeneta's chief airfreight officer, said consumers are looking to save money amid concerns about international trade. Global air cargo volumes were flat in June, up just 1% year on year, while available capacity, measured over the same period, increased 2%.

Global air cargo spot rates declined for a second consecutive month in June, down -4% year-on-year as supply of capacity overtook demand for the first time in 19 months.

"The air cargo market is losing altitude amidst so much uncertainty," van de Wouw said. "For consumers who were already under severe financial pressure from the rise in the everyday cost-of-living, the

added cost of tariffs means they are more likely to think twice about buying many of the types of goods which are exported and imported by air."

Despite the disruption from changes to tariffs and e-commerce (de minimis) in the first half of the year, air cargo demand still grew by 3% in that period compared to the same period a year earlier.

But ongoing tariff and de minimis issues mean the industry is likely not to fare as well in the second half of the year.

Lower rates will unlikely be an incentive for shippers, and the focus should be on deteriorating demand due to weaker consumer confidence, suggested van de Wouw.

There are several areas of uncertainty for the market, he pointed out.

The temporary suspension of new US tariffs is set to expire on 9 July for most countries – and on 13 August for China – clouding forward-looking demand.

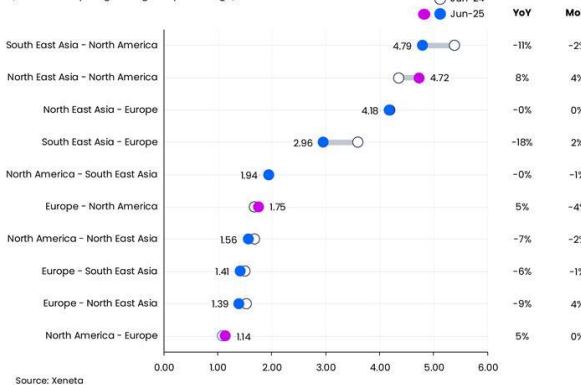
Simultaneously, a spike in crude oil and jet fuel prices, caused by conflict in the Middle East, has yet to lift freight rates because air cargo pricing remains more tightly tethered to market forces than to input costs, he said.

Compounding this trepidation is a weakening US dollar. As most airfreight contracts are denominated in local currencies, the around 5 % depreciation (across several US dollar indices) of the dollar has diminished the headline decline in dollar-based spot rates.

The global dynamic load factor for air cargo in June reflected the market's downward trend, falling 2 percentage points year-to-year to 56%. Dynamic load factor is Xeneta's measurement of capacity utilisation based on volume and weight of cargo flown alongside available capacity.

Air cargo spot rates show mixed trends across major corridors vs a year earlier

Air cargo spot rate developments for selected global corridors, June 2025
(Rates in USD per kg, changes in percentage)



Most airfreight corridors recorded year-on-year rate declines in June, underscoring a broad market slowdown, Xeneta's data showed.

Routes from Southeast Asia to both Europe and North America were particularly weak, posting double-digit drops in rates compared with the same period last year when prices had spiked. In comparison, the Northeast Asia to Europe corridor remained relatively steady. A surge in e-commerce volumes helped offset a shift in capacity toward the Asia-Europe market, keeping rates in balance.

Backhaul routes from Europe and North America to Asia, however, continued their downward trend, reflecting persistent trade imbalances.

Only a handful of corridors defied the broader pattern. Rates from Northeast Asia to North America climbed modestly, driven by nervousness over the approaching end of the US' 90-day tariff truce.

Transatlantic routes also edged higher: both westbound and eastbound spot rates posted single-digit increases year on year. Alongside changes to demand and rates, Xeneta's analysis suggested shippers are now beginning to favour short-term capacity contracts with forwarders over longer ones in the uncertain operating conditions.

The second quarter, typically the peak season for tendering, saw a notable shift. The share of mid-term contracts (three to six months) rose by eight percentage points compared to a year earlier, largely at the expense of annual or longer-term agreements.

That said, compared to the first quarter, the share of three-month contracts declined 12 percentage points. This indicates that some tenders earlier in the year proceeded out of necessity, particularly for shippers who place a premium on service reliability, stated Xeneta.

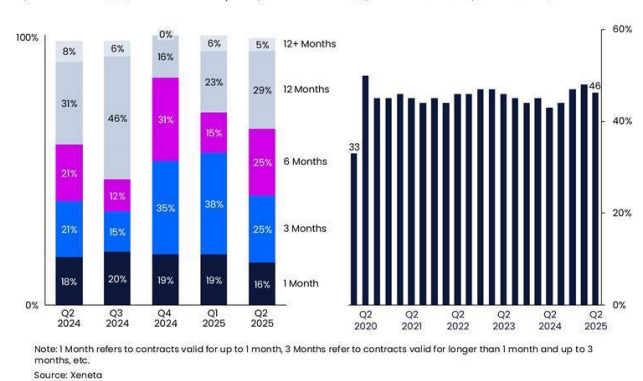
Meanwhile, freight forwarders are currently opting for capacity flexibility over long-term commitments while they wait to see what will happen to rates. As of June, around 46% of their procured volumes remain in the spot market.

[AirCargoNews]

Uncertainty drives industry stakeholders in different directions

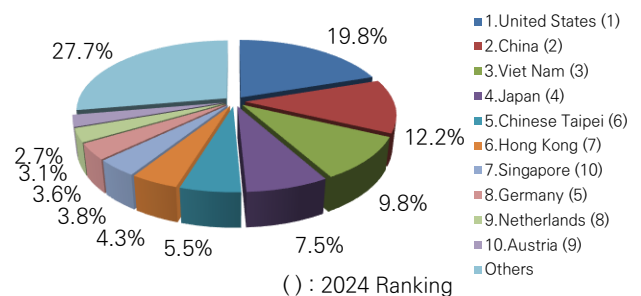
Overall contract validity shippers & forwarders
(% based on # of new contracts valid in quarter)

Spot share forwarders & airlines
(Spot = rates valid for up to one month)



■ Korea's export air cargo status

According to the CASS statistics, May 2025, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Janpan. The total volume of the top 10 countries accounted for 72.3% of the total. [CASS]



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■ Capacity to America in JUL.2025

월요일	화요일	수요일	목요일	금요일	토요일	일요일
30	01	02	03	04	05	06
	DL170 1LDP DL172 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL170 1LDP DL172 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP / DL172 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP / DL172 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
07	08	09	10	11	12	13
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL170 1LDP DL172 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL170 1LDP DL172 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP / DL172 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP / DL172 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
14	15	16	17	18	19	20
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL170 1LDP DL172 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL170 1LDP DL172 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP / DL172 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP / DL172 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
21	22	23	24	25	26	27
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL170 1LDP DL172 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL170 1LDP DL172 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP / DL172 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP / DL172 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
28	29	30	31	01	02	03
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL170 1LDP DL172 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL170 1LDP DL172 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP / DL172 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP			

- ① OZ284/286/282 to Western area LAX-Daily BUP, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD-Daily BUP, DFW on D1246 BUP, ATL on D357 BUP.
- ③ OZ587 to Eastern area & JFK, D257 BUP.
- ④ DL196 to SEA Direct & Western area, **D14567(Change)**-1LDP BUP.
- ⑤ DL158 to DTW Direct & Central/Eastern area, D1567-1LDP BUP.
- ⑥ DL170 to MSP Direct & Central/Eastern area, D234-1LDP BUP.
- ⑦ DL188 to ATL Direct & Latin America area, D347-1LDP BUP.
- ⑧ DL172 to SLC Direct & LAX/**SFO**/DFW area, **D2345(Change)**-1LDP

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Mexico	MEX MTY GDL 등	CNEE RFC
Guatemala	GUA 등	CNEE NIT
Colombia	BOG MDE BAQ CLO 등	CNEE NIT
Ecuador	UIO GYE 등	CNEE RUC
Peru	LIM 등	CNEE RUC
Brazil	GRU VCP GIG CWB 등	CNEE CNPJ
Chile	SCL IQQ PUQ ANF 등	CNEE RUT
Argentina	EZE COR MDZ ROS 등	CNEE CUIT, HS CODE

** In addition to the above regions, CNEE TAX ID is required for most Latin American regions, so please check before proceeding.

** Some carriers that only admit the carrier's weight must be corrected in the event of postal (and agency) attendance value and dipper, so please be especially careful when proceeding in Latin America and check in advance before proceeding.

■ Special note

- ① AA : When proceeding with EZE and SCL section by AA airline, PSC USD 0.30/kg (MIN USD 50 per MAWB) will be charged. (From June 13th) Also, the amount of BEC in July has been reduced to 48,100 won, so please refer to it when proceeding in Mexico region.
- ② AM : From July, AM airline will operate ICN-MEX section daily with D3 FLT increase, so please refer to it for your work.
- ③ BA : The DJC cost incurred when the original bill is carried out by BA airline has been increased from 33,000 won to 93,000 won from July, so please refer to it when proceeding in Latin America. (Original essential areas such as EAE, GIG, GRU, HAV, SAL, SJO are exempted.)
- ④ DL airline has newly launched direct flight DL172 (19:40-16:00) between ICN and SLC from June 13. We have secured BLOCK SPACE and will provide SLC direct flight and LAX/LAS/SFO/DFW section (regular TRUCKING connection), so please contact us.

- ⑤ DL : From July 3, DL airline has newly established cargo flight route twice a week as SEA-GRU section. (DL9773 Thursday/Sunday operation) GRU space and special offer are available through DL196 from Incheon, so please contact us.
- ⑥ All DL airline branches are currently replacing the system with the missing cargo tracking information, so please ask us to check the case separately even if it is inconvenient for you for the time being.
- ⑦ YP Airlines will resume direct flights between ICN-HNL from July. (YP151, 22:10-11:50 // D1356) Other sections of the Americas can also be conducted through interline connection, so please refer to it and contact us.
- ⑧ The ACAS (Air Cargo Pre-Search System) declaration process for cargo arriving in the U.S. continues to be strengthened. US Customs may be penalized for missing transmission and sending misinformation, so please make sure that accurate information is confirmed in advance, and if you need the guidelines for transmission items, please contact our work team.

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■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week. (D3567)

Day	Flt No.	FLT time
Wed	QR8985	02:15-06:30
Fri	QR8985	02:35-06:50
Sat	QR8981	02:15-06:30
Sun	QR8985	03:10-07:25

- ② Smooth connection to the main European region.
- ③ Denserty & Volume Cargo Request Can Match in First Half of JUL.
- ④ Promotion in the Middle East on July. (UAE / KSA)
- ⑤ New Other Charge (Applies from 25.06.01)
 - ** BFC : Applies to EAP progress (KRW 41,000 per MAWB)
- ⑥ Additional cargo flights between CMN and EBL connections
 - ** DOH-CMN : QR8253 [02:35-08:15] / D2
 - ** DOH-EBL : QR8732 [05:00-07:25] / D1

■ TK (Turkish Airlines)

- ① From July 6, the departure time for TK6545 Incheon will be changed every Sunday. Please refer to it when proceeding. (ICN-IST STD 08:05 – STA 13:35)
- ② Change of penalty regulations from July 1st (24 hours within existing departure time, 2,500kg→change 12 hours, 2,000kg)
- ③ BUP is operated on D3,D4,D6,D7.

Day	Flt No.	비고
D3	TK091	PAX / CUT OFF Tue at 18:00
D4	TK6545	FRTR / CUT OFF Thu at 16:00
D6	TK091	PAX / CUT OFF Fri at 18:00
D7	TK6545	FRTR / CUT OFF Sat at 16:00

- ④ You can adjust the fare at all times, so please contact us a lot
- ⑤ TK BUP cargo warehouse : WRT(Woojung Regulated Agent Terminal)
- ⑥ CSD file upload is required after export cargo is brought in according to ICAO security regulations for all regions carried out with TK.
 - ** X-RAY Search Progress → SPX
 - ** All cargo X-RAY search required, X-RAY non-searchable cargo (SCO) is contacted separately.

■ CV/C8 (Cargolux/Cargolux Italia)

① Self BUP process every 3 time a week (D136)

Day	Flt No.	Allocation
1	C87111	04:10(ICN)-16:30(MXP)-20:25(LUX)
3	C87113	06:40(ICN)-18:45(MXP)-22:40(LUX)
6	CV9015	04:10(ICN)-18:20(LUX)

■ LH (Lufthansa Cargo AG)

① LH8387 / LH8385 / LH8383 DAILY (02:20-08:20)

② LIS & SOF Truck Service Schedule Changes

** FRA→LIS Trucking (Monday once a week)

** FRA→VIE→SOF (VIA VIE)

③ Information on EXCLUSION for July 2025 of the FRTR :

** From Jul 29 to Aug 04, EXCLUSION – NON BUP

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ OZ (Asina Airlines)

① If CCA occurs during export cargo to IST, it is expected to take 10 to 15 days to approve customs in Türkiye, and a large warehouse storage fee may be charged depending on the time required, so it is necessary to thoroughly check and check for abnormalities such as AWB creation and DATA transmission.

■ EY (Etihad Airways)

① Regarding PLACI (all cargo transshipment and arrival to the UAE) and ICS2 (all cargo arriving to the EU) currently in place, we inform you as follows. Due to delays in data transmission or non-compliance, the cargo may be delayed, so please refer to the attached documents and the following and send all data in accordance with the regulations.

** Make sure to send all data 4 hours before STD

** Consignee name, address, and commodity can receive up to 30 characters, including spaces

② Change the schedule for the summer Season.

기간 : 31MAR'25 ~ 25OCT'25

Flt No.	Days	From	To	Equip	Dep.*	Arr.*
EY827	D1246	ICN	AUH	B787-9	01:35	6:20
EY823	Daily	ICN	AUH	B787-9	17:45	23:00

* 화물 CUT OFF TIME (항공기 출발 4 시간전)

EY823 - 13:45LT

EY827 - 21:35LT

③ Submission documents for SVO2 airport proceedings

** Commercail invoice and packing list

** Certificate of Origin (If not, specify MADE IN KOREA on the LETTER)

** Statement Letter

** ITEM : Draft AWB copy required for PHARMA, Resellable and sold to the general public, the attached Confirmation of Due Diligence must be completed

** Non-progress item

PROHIBITED ITEMS
Oil and Gas industry related ALL items
Aircraft, Vehicles, Boats, motorcycles and spares (including Engines, Motors and Accessories)
Any items for Military use and/or consigned to Military parties
Valuables (Gold, Diamond, Jewelry)
Alcoholic beverages
Branded items or items made with technology from US, EU, UK & Japan

■ ET (Ethiopian Airlines)

① The summer schedule.

ROUTE	A/C	MON	TUE	WED	THU	FRI	SAT	SUN
ICN-ADD	PAX A788 FRT B77F	ET673 (0105-0645) ET3618 (1200-2150)	ET673 (0105-0645)	ET3618 (1200-2150)	ET673 (0105-0645) ET3673 (1200-2150)	ET673 (0105-0645)	ET673 (0105-0645)	ET673 (0105-0645)

② New Sales: DMM (daily / bulk connection)

③ HS CODE must be transmitted on MAWB/HAWB for all EU regions (including DME and OSL) and Cameroon (DLA/NSI) and other SHJ and DXB regions (required for ZIP CODE)

④ Information of other charge.

MYC : KRW 650/CW, AEC(Aviation Security charge) : KRW 10/CW, AWC : KRW 12,000/MAWB, CGC :KRW 12,000/MAWB

■ KC (Air Astana)

① March 1st, The ground handling service agent changed from KAS to AACT2.

** Warehouse address: AACT Cargo Terminal 2,

124, Gonghang-dong-ro 295beon-gil, Jung-gu, Incheon

** Export Cargo Cut-off : 4 hours before STD (same as before)

② FSC KRW 280/CW for the first half of Jul.

③ Schedule of Jul 2025

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark
ALA	Almaty	KC910	11:10	14:05	D123467	B763
NQZ	Astana	KC210	07:35	11:05	D47	A21N
			06:35	10:05	D1	

* VIA HKT to ALA (전 구간 Wide-body operation)

Route	Flight #	ETD	ETA	Frequency	A/C Type	Remark
ICN	HKT	KE663	17:40	22:00	DAILY	A333
HKT	ALA	KC564	10:30	15:40	D1357	B763

■ KU (KUWAIT AIRWAYS)

① More than 100kg can be carried out in May

Area	Details of change	Remark
KWI	1 Case of HAWB : Write the real name on the MAWB	
	2 or more HAWB cases : Write "consol" on MAWB	

**JED and IKA proceedings are prohibited from proceeding with the console as it is.

■ HY (UZBEKISTAN AIRWAYS)

① TAS-LED Wide-body type will be operated as of July 1st

▶ 직항 스케줄

SECTOR	FLT NO.	ETD/ETA	DAY	A/C
ICN-TAS	HY512	10:10 / 13:20	MON, TUE, WED, FRI	B788
	HY514	10:25 / 13:35	THU, SAT	B788
	HY516	08:15 / 11:25	SUN	B788

■ LO (LOT-Polish Airlines)

① WAW, WRO Wide-body PAX Operation

ORIGIN	DEST	FLT NO.	ETD	ETA	FREQUENCY	A/C TYPE
ICN	WAW	LO098	11:20	17:10	1 2 7	B787-800 & B787-900
		LO1098	12:40	18:30	6	
	WRO	LO2006	08:50	14:25	3 4 5	

② TIA, TBS, EVN, RMO have backlog So pls Inquire rate Separately

③ Major Changes in 2025 Summer Schedule

- ** Non-operating: IEG
- ** Re-Operation: LCA/LUZ
- ** New Launch: LYS/LIS/RUH/TAS

④ We can support special offers on e-cigarettes/e-commerce, so please contact us separately.

■ BA (BRITISH AIRWAYS)

- ① PAPER AWB progress from July 1st to charge fare increase
 - ** KRW 33,000 per MAWB → KRW 93,000 (indicated by DJ)
 - ** Impression applied only to cargo received by original PAPER AWB by BA8571
 - ** Exceptions
 - A. In case of departure from Incheon by interline carrier
→ maintain existing DJC 33,000
 - B. The destination that should proceed only with the original Paper AWB → Exemption as before

■ AY (FINNAIR O/Y)

- ① Summer schedule
 - : ICN-HEL AY042 DAILY [21:50-05:30+1]
- ② Suspension of operations DEST: DUS(RFS), ALC, LPA, TFS
- ③ No cargo shipments to Russia, Belarus due to sanctions imposed due to Russia/Ukraine war.
 - ** Including other DEST or final dest on AWB are Russia, Belarus.
 - ** Include if CNEE is Russia, Belarus under MAWB & HAWB
 - ※ Ship back or disposal of cargo when detecting HEL or destination customs & Penalty Occurred
- ④ Forbidden E-commerce items
 - A. Firearms (including toy guns, practice wood guns)
 - B. RLI (UN3090, UN3480)
 - C. Swordsman (including woodwork)
 - D. Firecrackers
 - E. Liquids such as Sampu: Need airport permit about MSDS

■ MK (AIR MAURITIUS)

① ICN-SIN-PER-MRU-JNB/CPT/LGW/TNR/RUN

ROUTE	FLT NO	FREQ	STD	STA	A/C TYPE
ICN - SIN - PER			OPERATE by SQ (ALL DAILY)		
SQ 출발 ELI / ELM / 가루형태 화물 / 완제품이 아닌 액체 형태 화물 진행 불가					
PER - MRU	MK441	3 7	13:05	17:45	A359 / A339
MRU - JNB	MK851	DAILY	08:50	11:25	A359 / A332
MRU - CPT	MK843	2 7	17:45	21:50	A359 / A332
MRU - LGW	MK042	2 4567	21:30	06:50 (*1)	A359 / A339
MRU - TNR	MK288	1 34 6	14:20	15:15	A332
MRU - RUN	MK218	1 34 6	10:00	10:50	A332

- ② It can proceed from AS45, and only LGW can do AS100
- ③ BRN (Business Registration Number) required when MRU is in progress
- ④ 6 digits of HS CODE must be filled in when RUN is in progress

■ 5J (CEBU PACIFIC AIR)

- ① New other charge will be imposed from July 1st
 - ** SurchargeName: NNIC Cargo Terminal Fee
 - ** Amount: KRW 14 per kg (based on Chargeable weight)
 - ** Code : MCC
 - ** EDI/FWB Transmission code : MC
 - ** For all MNL termination and MNL transit (e.g., MNL, DXB, SYD, MEL, etc.)

■ GF (GULF AIR)

- ① Information on the new connection section: In addition to the ICN-MNL route, the new ICN-SIN route will be added to make the connection easier.
 - ** ICN-SIN: Daily (use SQ611 11:20-16:50 - AACT-2 warehouse at Incheon International Airport)
 - ** SIN-BAH : Daily (GF166 20:20-23:30 connection, B789-Wide body)
- ② The CMN route is temporarily not receiving new reservations due to the BAH-CMN section back-log.
- ③ BAH-AMM Routes Resume as of June 29

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Airline	Changes
MH	July schedule change ① MH067 ICN-KUL [11:00-16:35] 11 th Cancel ② MH039 ICN-KUL [00:10-05:45] 3,5,7,18 th Cancel ③ MH039 ICN-KUL [00:10-05:45] 4,6,10,11,20,24 th : Aircraft type Down grade and contact us separately for the connection flight.
SQ	Information on cancellation of some regular flights from July to September. ① SQ605 [23:50-05:00+1] : Cancellation from July 1st to July 31st ② SQ611 [11:20-16:50] : Cancellation from Aug 1st to Aug 31st ③ SQ607 [09:00-14:20] : Cancellation from Sep 1st to Sep 31st
VJ	SGN Non-Operation Information on Jul 2025 ① ICN-SGN Daily VJ861 [21:15-00:40+1] **July 2,4,7,9,11,14,16,18 th Non-operate
XJ	DMK Non-Operation Information on Jul 2025 ① ICN-DMK Daily XJ701 [11:35-15:45] **July 2,4,11,14,16,18 th Non-operate
D7	KUL Schedule change. ① ICN-KUL D123457 / D7505 [08:15-13:45] ② ICN-KUL D15 / D7507 [20:20-01:40+1]

Northeast Asia

■ Schedule changes by carrier

Airline	Changes				
OZ	Information on changing code of "EDI Transmission Fee" for cargo from Korea 1. Change Details <table border="1"> <tr> <th>Before</th><th>After</th></tr> <tr> <td>CGC</td><td>ECC</td></tr> </table> 2. Date of application: From transportation on June 16, 2025	Before	After	CGC	ECC
Before	After				
CGC	ECC				

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 440/Kg, Medium haul : KRW 410/kg,
Short haul : KRW 390/kg From 16 Jul 2025.
- ② **LH** : FSC KRW 1,340/Kg From 08 Jul 2025.
- ③ **CV/ C8** : FSC KRW 1,090/KG From 07 Jul 2025.

■ Other Airline & Forwarder's information

① FedEx begins first direct South Korea-Taiwan flights

FedEx has launched its first direct flight between South Korea and Taiwan to support air cargo demand for electronics, semiconductors, and e-commerce.

This new flight route, which operates seven days a week, connects South Korea via the FedEx Incheon Gateway at Incheon International Airport with Taiwan via the FedEx Taipei Gateway at Taoyuan International Airport.

The new route boosts operational efficiency for exporters and importers between the two markets, a critical trade lane for high-tech industries.

"The new direct flight underscores our commitment to our customers by supporting the growing exchange between South Korea and Taiwan, especially in electronics, semiconductors, and e-commerce fueled by K-culture goods," said Wonbin Park, managing director of FedEx Korea.

"Capacity, flexibility and reliability are crucial for building resilient, competitive supply chains. With the new route, we are empowering our customers with a stronger foundation for cross-border business growth opportunities within the Asia Pacific."

FedEx said customers in South Korea will benefit from extended call-in cut-off and gateway drop-off times by up to 3.5 hours for airfreight shipments using FedEx International Priority Freight and FedEx International Priority Economy.

Trade between South Korea and Taiwan has remained robust, particularly in the semiconductor industry amid the global surge in artificial intelligence (AI) development, with South Korea currently Taiwan's fifth largest export market and fourth largest import source, noted FedEx.

As key players in the semiconductor sector, both countries are intensifying their AI supply chain collaboration. According to South Korea's Ministry of Trade, Industry and Energy (MOTIE), the country's semiconductor exports reached a record \$141.9bn in 2024.

From January to November 2024, the share of chip exports to Taiwan rose significantly from 6.4% in 2020 to 14.5%.

Amid the boom of the semiconductor industry, FedEx expects the new flight route to further strengthen connectivity and operational efficiency for manufacturers, particularly in the high-tech sectors.

This new flight route is part of FedEx's on-going efforts to strengthen its global air network.

In April 2025, FedEx launched its first direct flight from Singapore to

Anchorage, US, strengthening connectivity between Southeast Asia and major US markets.

Last month, FedEx Express celebrated the 40th anniversary of its inaugural scheduled transatlantic service.

[Source:AirCargoNews]

② Air Premia (YP): new Honolulu launch

Air Premia (YP) has launched new Incheon and Honolulu (HNL) routes.

The first regular flight from Incheon International Airport to Honolulu was operated from Incheon International Airport Terminal 1 on the night of the 2nd. The first boarding rate of the route was around 90 percent, signaling a smooth start. It will operate four regular flights per week (Monday, Wednesday, Friday, and Saturday).

[Source: Cargo News]

③ DHL Global Forwarding opens new Frankfurt airfreight hub

DHL Global Forwarding has officially opened its new airfreight hub at Frankfurt Airport, which consolidates its various sites at the airport. The new 300,000 ton capacity terminal is located at CargoCity Süd, measures 24,500 sq m and features 54 cross-docks.

The forwarder said that the consolidation of its operations at the airport would result in a "more efficient handling of airfreight, fewer truck movements, and shorter distances for employees handling or transferring cargo".

The company added that the facility would also position it for future growth.

DHL Global Forwarding Europe chief executive Tobias Schmidt said: "Frankfurt, with its central location in Europe, has become increasingly important to us as an airfreight hub over the years.

"This establishes the ideal framework for us to manage our growing transport volumes even more efficiently, quickly, and sustainably."

The terminal also offers 3,000 sq m of flexible office and social spaces and accommodates the European headquarters of the in-house airfreight operator StarBroker, which is responsible for booking and coordinating airfreight capacities for DHL Global Forwarding and managing controlled flight operations.

The new hub facilitates services such as consolidation and deconsolidation of airfreight, customs clearance, handling for onward transport by truck, and organisation of charter capacities.

Fraport, the owner and operator of Frankfurt Airport (FRA), has leased the property space to DHL Global Forwarding and worked on the development project with the forwarder.

Anke Giesen, executive board member for retail and real estate at Fraport, said: "With the Master Plan Cargohub, Fraport aims to increase cargo volumes by over 50%, reaching approximately 3m tons of airfreight per year by 2040. The new site, with an annual turnover of 300,000 tons of freight, is a key component." [Source:AirCargoNews]

■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.ph>