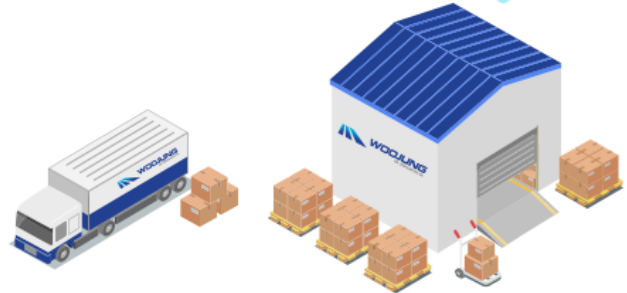




WOOJUNG GRAM



Global and Korean Air Cargo Market Trends

■ Xeneta: Air cargo rate growth narrows and the market outlook is daunting

Air cargo freight rate improvements continued to narrow in April amid weakening demand, geopolitical tariff tensions and a drop in jet fuel prices.

While global air cargo volumes grew 4% year on year in April, global air cargo spot rates rose just 3% year on year, a second consecutive month of only a single-digit increase, said Xeneta, and a continuation of a narrowing of the growth rate.

Rates were up 17% in January, 10% in February and 6% in March.

"This slowdown aligns with weaker demand trends. Adding to the downward pressure on rates, jet fuel prices fell ~24% year-on-year in the first three weeks of April," said Xeneta.

"This drop, driven by ongoing economic and geopolitical uncertainties, likely played a role in tempering overall spot rate growth."

In addition to this, available capacity increased 3% compared to April 2024, and the dynamic load factor declined three percentage points month on month to 57%.

The dynamic load factor is Xeneta's measurement of capacity utilisation based on volume and weight of cargo flown alongside available capacity.

US tariff measures implemented on 2 April prompted shippers to engage in front-loading tactics, and there was a rush of air shipments from several Asian countries to North America.

This led to double-digit increases in both volume and spot rates out of Asia.

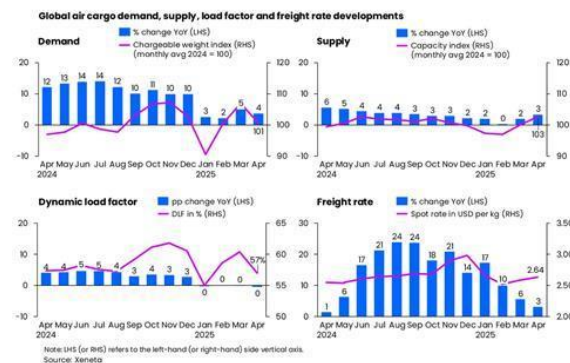
Notably, spot rates from Southeast Asia to North America jumped 13% month on month, while those from Northeast Asia rose 10%.

However, these gains began reversing in the second half of April following the announcement of a 90-day tariff pause and 145% retaliatory tariffs on China.

The largest monthly rate surge was observed on the North America

– Northeast Asia corridor, rising 14%. This was largely driven by shippers rushing exports to China and Hong Kong amid fears of reciprocal tariffs. [AirCargoNews]

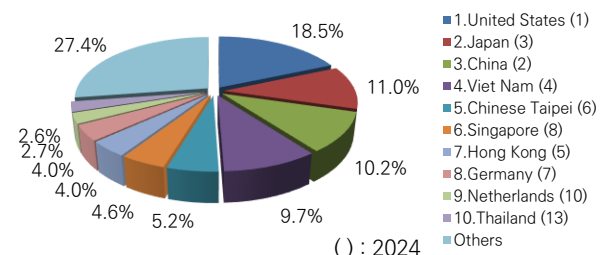
Global air cargo spot rate extends its low single-digit increase in April



■ Korea's export air cargo status

According to the CASS statistics, Mar 2025, the total air export volume of each country in Korea was the highest to the United States, followed by Japan, China, and Vietnam.

The total volume of the top 10 countries accounted for 72.6% of the total. [CASS]



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■ Capacity to America in May.2025

월요일	화요일	수요일	목요일	금요일	토요일	일요일
28	29	30	01	02	03	04
			DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
05	06	07	08	09	10	11
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
12	13	14	15	16	17	18
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
19	20	21	22	23	24	25
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP
26	27	28	29	30	31	01
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	

- ① OZ284/286/282 to Western area LAX-Daily BUP, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD-Daily BUP, DFW on D1246 BUP, ATL on D357 BUP.
- ③ OZ587 to Eastern area & JFK, D257 BUP.
- ④ DL196 to SEA Direct & Western area, Daily-1LDP BUP.
- ⑤ DL158 to DTW Direct & Central/Eastern area, D1567-1LDP BUP.
- ⑥ DL170 to MSP Direct & Central/Eastern area, D234-1LDP BUP.
- ⑦ DL188 to ATL Direct & Latin America area, D347-1LDP BUP.

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Mexico	MEX MTY GDL 등	CNEE RFC
Guatemala	GUA 등	CNEE NIT
Colombia	BOG MDE BAQ CLO 등	CNEE NIT
Ecuador	UIO GYE 등	CNEE RUC
Peru	LIM 등	CNEE RUC
Brazil	GRU VCP GIG CWB 등	CNEE CNPJ
Chile	SCL IQQ PUQ ANF 등	CNEE RUT
Argentina	EZE COR MDZ ROS 등	CNEE CUIT, HS CODE

** In addition to the above regions, CNEE TAX ID is required for most Latin American regions, so please check before proceeding.

** Some carriers that only admit the carrier's weight must be corrected in the event of postal (and agency) attendance value and dipper, so please be especially careful when proceeding in Latin America and check in advance before proceeding.

■ Special note

- ① AA Airlines will resume direct flight service to AA280 between ICN and DFW from May 5th.
- ② The cost of PSC, which was imposed on Mexico through AA Airlines, has been abolished. (Effective on April 1st)
- ③ AC Airlines will resume direct service for ICN-YUL section AC068 from June 6. (D2357 in June and D357 in September-October)
- ④ DL airline is currently temporarily proceeding PENDING due to SCL/EZE route BACKLOG intensification, so please refer to it for your work.

- ⑤ All DL airline branches are currently replacing the system with the missing cargo tracking information, so please ask us to check the case separately even if it is inconvenient for you for the time being.
- ⑥ Starting May 19 at WS Airlines, direct flights between ICN and YYC will be increased from three to six flights a week. (Except for D3)
- ⑦ YP Airlines will increase western routes from May. (ICN-LAX section D135 FLT additional 7-10 flights per week, ICN-SFO section D6 FLT additional 4-5 flights per week, May 10)

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■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week. (D3567)

Day	Flt No.	FLT time
Wed	QR8985	02:15-06:30
Fri	QR8985	02:35-06:50
Sat	QR8981	02:15-06:30
Sun	QR8985	03:10-07:25

- ② Smooth connection to the main European region.
- ③ Denserty & Volume Cargo Request Can Match in First Half of May
- ④ Promotion in the Middle East (UAE / KSA)
- ⑤ May 4th DOH-EBL Freight Aircraft Operation (QR8732 D7 00:35-03:00)
- ⑥ OTHER CHARGE CHANGE (Applies from 25.04.01)

Charge	Code	Currency	Original Rate	Revised Rate	Application
AWB Fee	AW	KRW	15,000	17,000	Per MAWB
Manual Data Transmission	CC	KRW	12,000	17,500	Per MAWB/HAWB
Electronic Data Transmission	CG	KRW	3,000	4,400	Per MAWB/HAWB
Manual Booking Fee	DF	KRW	22,400	36,420	Per MAWB
DG Check Fee	RA	KRW	150,000	165,000	Minimum of 2 pieces, from 3rd pcs added KRW 19,000 per piece. Dangerous Goods SHCs
ELI/ELM Check Fee	RA	KRW	150,000	165,000	Per MAWB
DDS Admin Fee	SA	KRW	150,000	165,000	Per AWB

■ TK (Turkish Airlines)

- ① BUP is operated on D3,D4,D6,D7.

Day	Flt No.	비고
D3	TK091	PAX / CUT OFF Tue at 18:00
D4	TK6545	FRTR / CUT OFF Thu at 16:00
D6	TK091	PAX / CUT OFF Fri at 18:00
D7	TK6545	FRTR / CUT OFF Sat at 16:00

- ② TK6545 Flight Cancellation on May 11.

FLT NO	TYPE	DAYS	DEP	STD	ARR	STA
TK0091	PAX	DAILY	ICN	23:20	IST	04:50+1
TK0021	PAX	1.3.5.6	ICN	10:20	IST	15:55
TK6545	FRTR	4	ICN	14:55	IST	20:25
TK6545	FRTR	7	ICN	11:25	IST	17:40

- ③ Denserty & Volume Cargo Request Can Match in First Half of May
- ④ TK BUP cargo warehouse : WRT(Woojung Regulated Agent Terminal)
- ⑤ CSD file upload is required after export cargo is brought in according to ICAO security regulations for all regions carried out with TK.
** X-RAY Search Progress -> SPX
** All cargo X-RAY search required, X-RAY non-searchable cargo (SCO) is contacted separately.
- ⑥ You can adjust the fare at all times. Please contact us a lot.

■ CV/C8 (Cargolux/Cargolux Italia)

- ① Self BUP process every 3 time a week (D136)

Day	Flt No.	Allocation
1	C87111	05:20(ICN)-17:20(MXP)-20:25(LUX)
3	C87113	12:25(ICN)-00:25+1(MXP)-22:40(LUX)
6	CV9015	03:15(ICN)-17:25(LUX)

- ② Precautions for Artwork
** Product name Unable to proceed when transmitting data to Artwork
** More detailed community entry requests (e.g., Painting, Sculpture, etc.)

■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY (02:20-08:20)
- ② WAW Truk service : FRA-→WAW Trucking (D12347)
- ③ Information on temporary cancellation of cargo plane May 2025 :
(based on Incheon departure time, ICN DEP BASIS)
LH8387/ 01MAY CXX , LH8385/ 02MAY CXX
LH8387/ 03MAY CXX , LH8385/ 04MAY CXX
LH8383/ 05MAY CXX , LH8387/ 06MAY CXX
LH8385/ 07MAY CXX , LH8387/ 08MAY CXX
LH8385/ 09MAY CXX (additional temporary cancellation)

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ OZ (Asina Airlines)

- ① PRG Direct Flights, Special Offer Support Available for Separate Inquiries
: ICN-PRG OZ545 D247 [09:15-15:15]
- ② LHR DAILY Wide-body Airplane, D47 FRTR Airplane
- ③ IST D23456 Wide-body PAX Operation

■ EY (Etihad Airways)

- ① Change the schedule for the summer Season.

기간 : 31MAR'25 ~ 25OCT'25

Fit No.	Days	From	To	Equip	Dep.*	Arr.*
EY827	D1246	ICN	AUH	B787-9	01:35	6:20
EY823	Daily	ICN	AUH	B787-9	17:45	23:00

* 화물 CUT OFF TIME (항공기 출발 4 시간전)

EY823 - 13:45LT

EY827 - 21:35LT

- ② Submission documents for SVO2 airport proceedings
** Commercail invoice and packing list
** Certificate of Origin (If not, specify MADE IN KOREA on the LETTER)
** Statement Letter
** ITEM : Draft AWB copy required for PHARMA, Resellable and sold to the general public, the attached Confirmation of Due Diligence must be completed
** Non-progress item

PROHIBITED ITEMS	
Oil and Gas industry related ALL items	
Aircraft, Vehicles, Boats, motorcycles and spares (including Engines, Motors and Accessories)	
Any items for Military use and/or consigned to Military parties	
Valuables (Gold, Diamond, Jewelry)	
Alcoholic beverages	
Branded items or items made with technology from US, EU, UK & Japan	

■ LX (SWISS WORLDCARGO)

- ① Flights will resume from March 7th. (A340-313)

FLT#	From	To	A/C Type	Days	Start	ETD	ETA
LX123	ICN	ZRH	343	136	08Mar'25	1105	1650

- ② From March 31st, FSC KRW 1,340/CW ~ U.F.N

■ ET (Ethiopian Airlines)

- ① Change the schedule for the summer of April

ROUTE	A/C	MON	TUE	WED	THU	FRI	SAT	SUN
ICN-ADD	PAX	ET673	ET673		ET673	ET673	ET673	ET673
	A788	(0105-0645)	(0105-0645)		(0105-0645)	(0105-0645)	(0105-0645)	(0105-0645)
	FRT	ET3618		ET3618	ET3673			
	B77F	(1200-2150)		(1200-2150)	(1200-2150)			

- ② PZU, ROB, BEY, TLV, etc. can proceed, please contact us separately.
- ③ HS CODE must be transmitted on MAWB/HAWB for all EU regions (including DME and OSL) and Cameroon (DLA/NSI) and other SHJ and DXB regions (required for ZIP CODE)
- ④ Information of other charge.
MYC : KRW 710, AEC(Aviation Security charge) : KRW 10/CW,
AWC : KRW 12,000/MAWB, CGC :KRW 12,000/MAWB

■ KC (Air Astana)

- ① March 1st, The ground handling service agent changed from KAS to AACT2.
** Warehouse address: AACT Cargo Terminal 2,
124, Gonghang-dong-ro 295beon-gil, Jung-gu, Incheon
** Export Cargo Cut-off : 4 hours before STD (same as before)
- ② FSC KRW 410/CW for the first half of May.
- ③ Schedule of May 2025

Destination		Flight #	ETD	ETA	Frequency	A/C Type	Remark
ALA	Almaty	KC910	11:10	14:05	D123467	B763	01APR25~UFN
NQZ	Astana	KC210	07:35	11:05	D47	A21N	
* VIA HKT to ALA (전 구간 Wide-body operation)							
Route		Flight #	ETD	ETA	Frequency	A/C Type	Remark
ICN	HKT	KE663	17:40	22:00	DAILY	A333	VIA HKT
HKT	ALA	KC564	10:30	15:40	D1357	B763	

■ KU (KUWAIT AIRWAYS)

- ① More than 100kg can be carried out in May
- ② As of May 2, KWI Master Single or 2HAWB or more can be held, JED/IKA Master Single Only

■ LO (LOT-Polish Airlines)

- ① WAW, WRO Wide-body PAX Operation

ORIGIN	DEST	FLT NO.	ETD	ETA	FREQUENCY	A/C TYPE
ICN	WAW	LO098	11:20	17:10	1 2 7	B787-800 & B787-900
			12:40	18:30	6	
		LO1098	08:15	14:05	3 4	
	WRO	LO2006	08:50	14:25	5	

- ② TIA, TBS, EVN, RMO have backlog So pls Inquire rate Separately
- ③ Major Changes in 2022 Summer Schedule
** Non-operating: IEG
** Re-Operation: LCA/LUZ
** New Launch: LYS/LIS/RUH/TAS

■ AF/KL (AIR FRANCE/ KLM)

① April summer Schedule.

*AF267 ICN-CDG 주 7회 운항

Flight	DAY							ETD	ETA	A/C Type
Nbr	1	2	3	4	5	6	7			
AF267	V	V	V	V	V	V	V	08:30L	15:15L	359

*APR KL856 ICN-AMS 주 5회 운항

Flight	DAY							ETD	ETA	A/C Type
Nbr	1	2	3	4	5	6	7			
KL856		V		V	V	V	V	22:25L	05:20L	772, 773

*MAY KL856 ICN-AMS 주 7회 운항

Flight	DAY							ETD	ETA	A/C Type
Nbr	1	2	3	4	5	6	7			
KL856	V	V	V	V	V	V	V	22:25L	05:20L	772, 773 789

■ AY (FINNAIR O/Y)

① Summer schedule

: ICN-HEL AY042 DAILY [21:50-05:30+1]

② New Operation DEST: BLL (A320)

③ Suspension of operations DEST: DUS(RFS), ALC, LPA, TFS

④ No cargo shipments to Russia, Belarus due to sanctions imposed due to Russia/Ukraine war.

** Including other DEST or final deston AWB are Russia, Belarus.

** Include if CNEE is Russia, Belarus under MAWB & HAWB

※ Ship back or disposal of cargo when detecting HEL or destination customs & Penalty Occurred

⑤ Forbidden E-commerce items

A. Firearms (including toy guns, practice wood guns)

B. RLI (UN3090, UN3480)

C. Swordsman (including woodwork)

D. Firecrackers

E. Liquids such as Sampu: Need airport permit about MSDS

■ MK (AIR MAURITIUS)

① ICN-SIN-PER-MRU-JNB/CPT/LGW/TNR/RUN

ROUTE	FLT NO	FREQ	STD	STA	A/C TYPE
ICN - SIN - PER					
SQ 출발 ELI / ELM / 가루형태 화물 / 완제품이 아닌 액체 형태 화물 진행 불가					
PER - MRU	MK441	3 7	13:05	17:45	A359 / A339
MRU - JNB	MK851	DAILY	08:50	11:25	A359 / A332
MRU - CPT	MK843	2 7	17:45	21:50	A359 / A332
MRU - LGW	MK042	2_4567	21:30	06:50 (+1)	A359 / A339
MRU - TNR	MK288	1_34_6	14:20	15:15	A332
MRU - RUN	MK218	1_34_6	10:00	10:50	A332

② It can proceed from AS45, and only LGW can do AS100

③ BRN (Business Registration Number) required when MRU is in progress

④ 6 digits of HS CODE must be filled in when RUN is in progress

■ PR (PHILLIPPINE AIRLINES)

① CIC KRW 25/CW imposed on May 1st

: CIC (Customs Service Fees): Imposed only on all international T/S cargoes outside the Philippines via the Philippines

** Freight from ICN/PUS to destination in the Philippines (MNL, CEB, DOMESTIC, etc.) = CIC exempt

** All T/S cargoes to which other countries are destined via Philippines such as DXB, LAX, SGN = CIC imposed

② CIC CHARGE: KRW 25 X GROSS WEIGHT

③ Mark the amount using the 'CIC' code in the 'Other Charges' of MAWB

④ MAWB's "Total Other Charges due Carrier" also reflects the amount of "CIC."

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Airline	Changes
TG	April Non-Operation Information ① 5/9~6/1 TG659 ICN-BKK [09:35-13:30] Non-operate ② Please contact us separately for the connection flight.
MH	May schedule information. ① ICN-KUL MH039 [00:10-05:45+1] ** May 9th Non-Operation ** May 10,11,22,26,29,30,31 scheduled to downgrade to bulk type ② Please contact us separately for the connection flight.
TW	Information on schedule changes for May ① BKK changed to wide type as of May 11th (previously bulk) : TW101 [18:00-22:35] ICN-BKK DAILY
GA	May Non-Operation Information ① ICN-CGK GA879 [10:35-16:00] : May 1,3,10,15,16,18,19,22,23,25,26,29,30 Non-operate ② ICN-DPS GA871 [11:35-18:00] : May 8,15,20,21,23,24,27,28,29,31 Non-operate
QR	Information on progress of Pakistan (LHE, KHI) ** Due to INDIA-PAKISTAN CONFLICT on May 6, it is difficult to proceed with cargo for the time being. Please refer to the progress.

Northeast Asia

■ Schedule changes by carrier

Airline	Changes
KJ	Guidelines for Air Incheon (KJ-994) Labels and Data Transmission 1) Related to air labels a) Remove unnecessary labels **Packaging (BOX) Reuse: When reusing packaging materials, make sure to remove the existing label before using it. (※ However, dangerous goods boxes are prohibited to be reused.) **T/S Cargo: When processing T/s cargo, please make sure to remove the label of the first section flight before bringing it in. b) Attach TAO cargo label **For TAO (Qing Dao) cargo, please label all 4 sides of cargo side. 2) Data transfer related a) Enter accurate data **Please send us accurate data that matches the actual label information attached. b) Avoid CCA of TAO cargo **TAO Customs is very strict about the suitability of transportation documents and data, so please be extra careful not to fail by filling out the correct information at the time of initial data transfer.

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 370/Kg, Medium haul : KRW 350/kg,
Short haul : KRW 330/kg From 16 May 2025.
- ② **LH** : FSC KRW 1,340/Kg From 01 Apr 2025.
- ③ **CV/ C8** : FSC KRW1,110/KG From 21 Apr. 2025.

■ Other Airline & Forwarder's information

① Lufthansa Cargo ups South America freighter flights

Lufthansa Cargo is increasing its weekly capacity to Argentina and Brazil as it looks to capitalise on raw material and agricultural trade growth.

The Frankfurt-hubbed freighter operator will add an extra weekly flight to its summer schedule for Boeing 777 freighter flights covering Buenos Aires in Argentina and Curitiba in Brazil.

The additions mean that Lufthansa will now fly to South America four times per week – twice to Buenos Aires and twice to Curitiba.

The airline said the additional flights were made possible by steering its schedule more efficiently rather than dropping flights from elsewhere.

"With strong export sectors such as agricultural products, energy and raw materials, Argentina remains an important pillar in the South American trade network despite the dynamic global economic situation," Lufthansa Cargo said in a press release.

"Together with markets such as Brazil, Chile, Peru and Uruguay, which are valued globally for their exports of raw materials and agricultural products, the region is an increasingly important hub for intercontinental trade flows.

"At the same time, demand for high-value imported goods such as machinery, electronics and automobiles is growing throughout the region – a demand that Lufthansa Cargo, as a specialised airfreight expert with reliable connections for these sensitive goods from Europe, is specifically addressing.

"The Lufthansa Group's cargo carrier is therefore systematically strengthening its presence in South America and relying on long-term partnerships in a market with great strategic potential."

The flights also include stops in Viracopos (VCP) and Montevideo (MVD).

In addition, Lufthansa Cargo offers its customers up to 20 weekly rotations from Frankfurt and three rotations per week from Munich to South America with additional belly capacities within the Lufthansa Group.

Lufthansa Cargo chief executive Ashwin Bhat said: "South America is and will continue to be an important growth market for Lufthansa Cargo. Especially in the perishables industry, we have built strong partnerships with our customers over the last three decades."

Bhat was speaking during a naming ceremony in Argentina for the carrier's latest 777 – delivered last year. The freighter was given the

name *Hola Argentina*. [AirCargoNews]

② Eva Airlines Flights 3 U.S. DFW Routes.

Taiwan's Eva Airlines (BR) will operate three flights a week between Taipei (TPE) and Dallas (DFW) from October 3.

As a result, the airline's direct flights to North America will be expanded to nine routes from eight routes: Los Angeles (LAX), San Francisco (SFO), Seattle (SEA), New York (JFK), Houston (IAH), Chicago (ORD), Vancouver (YVR), and Toronto (YYZ).

Meanwhile, the airline has been operating cargo flights in Dallas, Texas since 1998. [Cargo News]

③ MH : Malaysia Airlines to significantly expand Australia routes

Malaysia Airlines (MH) announced that it will resume daily flights to Kuala Lumpur (KUL) and Brisbane (BNE) from November 29.

In addition, Melbourne (MEL) and Sydney (SYD) routes will be expanded sequentially. Melbourne routes will be expanded to 18 flights per week from August 29 and 21 flights from October 30, respectively. Sydney routes will also be expanded to 17 flights per week from August 30 and 18 flights from October 4.

[Cargo News]

④ SEVA Acquires Turkiye Logistics Company For \$400 Million

SEVA acquired Borusan Tedarik, a Turkiye logistics company, for a total of \$400 million (about 575.7 billion won) in cash and debt.

Borusan Tedarik is a logistics company that provides contract logistics, finished vehicle logistics, inland transportation, shipping, and customs clearance services. It operates branches in China, Hong Kong, Germany, and Bulgaria, as well as its headquarters in Turkiye.

With the acquisition, Seva will operate 4,000 employees in Turkiye, combined with its existing organization. The area of warehouses and distribution centers in Turkiye has also doubled from the previous one to 12.9 million square meters.

Meanwhile, CMA CGM, a French shipping company, has been pursuing a series of mergers and acquisitions since it merged Cebalogistics in 2019. It has merged the e-commerce and lifestyle services divisions of VoloLogistics, GEFCO, and Ingram Micro. Last year, it also merged last-mile delivery company, the Colis Privé Group. [Cargo News]

■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.ph>