



WOJUNG GRAM



Global and Korean Air Cargo Market Trends

- Xeneta : First signs of e-commerce uncertainty in February airfreight figures



The first signs of the impact of stricter requirements around e-commerce were visible in February's air cargo data, while the overall market continued to grow.

Figures released today by data provider Xeneta show that in February air cargo demand increased by 4% year on year, the dynamic load factor was flat at 59% and the average spot freight rate was up 10% to \$2.53 per kg.

However, Xeneta chief airfreight officer Niall van de Wouw said that there was also a "taste of what's to come" with stricter rules around e-commerce shipments when rates from Shanghai to the US fell by 29% month on month in February to \$3.23 per kg.

Van de Wouw said that Shanghai was likely to be the origin to first see the impact of lower e-commerce volumes.

"Even allowing for the earlier Lunar New Year and the seasonal e-commerce slowdown at the start of the year, the fall in Shanghai-US spot rates, following the temporary removal of the de minimis exemption on Chinese shipments, may be one of the first indicators

that the regulatory/political conversations are starting to affect the air cargo market," he said.

"If a fall in e-commerce volumes means there's currently more available capacity to do business out of Hong Kong and southern China again, we would expect Shanghai to be the first market to feel this impact, and that's what we saw in February. This may be short-term, but the uncertainty around e-commerce is impacting the market."

Demand expectations

Xeneta is expecting the market to grow 4.6% this year but warns changes to e-commerce rules and the addition of tariffs could have a negative impact on expectations.

"With general cargo demand in the doldrums in recent years, the surge in e-commerce has been the saviour of the air cargo market performance. If this now takes a significant hit, if that happens, it will have a profound effect on airfreight rates around the world," van de Wouw said.

"From the conversations we are hearing, some shippers are clearly looking for ways to minimise the impact of US tariffs, while others will be anticipating lower airfreight rates if e-commerce volumes show a sustained dip."

He added that other markets, such as Vietnam, may see prices rise if companies look to move away from China to avoid tariffs. "Further complicating the matter is the proposed US port call fees on Chinese built ships, which could throw ocean shipping schedules into disarray, in the short-term driving up container freight rates and even prompting a shift from sea to air," Xeneta said.

Looking ahead, Xeneta warned that airlines may look to switch capacity away from China to Southeast Asia or the transatlantic, freight forwarders will delay signing deals on block space agreements to see what happens with demand and pricing and

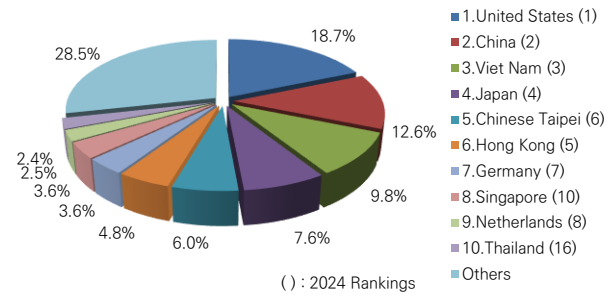
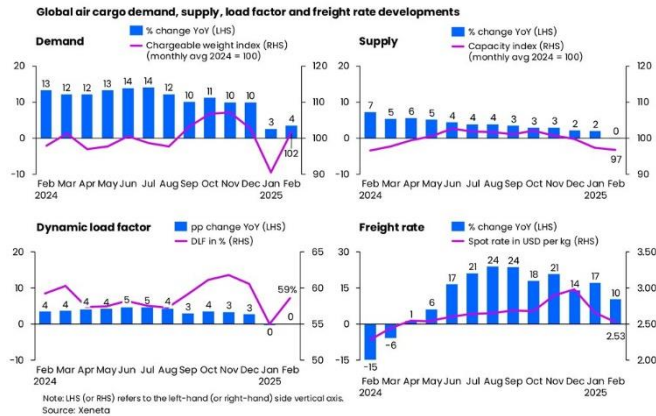
shippers may opt for shorter deals in the first half of the year for the same reasons.

Van de Wouw said: "This is a situation completely outside of the control of the air cargo market and there's a great deal of noise, which is adding to stakeholders' anxiety. The issue is no one knows what the end game is and what's going to happen from a regulatory perspective, and how this will impact consumer confidence."

■ **Korea's export air cargo status**

According to the CASS statistics, Jan 2025, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Janpan. The total volume of the top 10 countries accounted for 71.5% of the total. [CASS]

Air cargo demand slows to low single-digit amid growing trade uncertainties



Monthly slowdown

The 4% volume slowdown follows double-digit increases in every month of 2024, but is up on the 3% increase in January and reflects expectations of market growth of around 4–6% this year.

Removing the impact of the timing of the Lunar New Year holiday in Asia, Xeneta reckons the market grew by around 3% in January and February combined.

"In addition to the US de minimis change, other factors likely influencing the monthly performance included a high comparison base in 2024 and the diminishing impact of Red Sea disruptions on air cargo volumes, as supply chains continued to adapt to longer transit times," the analyst said.

While spot market prices increased by 10%, the global seasonal rate (valid for longer than one month) dropped 1% year on year to \$2.21 per kg, "reflecting the market's changing supply/demand dynamics".

Northeast Asia to Europe spot rates were up 10% on a year ago to \$4.32 per kg, while Northeast Asia to North America spot rates experienced the steepest month-on-month decline, dropping 17% to \$3.79 per kg.

Spot rates from Europe to both Latin America and North America recorded high single-digit growth month on month, maintaining levels over 20% higher than a year ago.

"This elevated spot rate reflects limited passenger belly capacity during the winter flying season as well as freighter capacity shifting away from the corridor," Xeneta said.

[AirCargoNews]

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■ Capacity to America in Mar.2025

| 월요일 | 화요일 | 수요일 | 목요일 | 금요일 | 토요일 | 일요일 |
|--|--|--|--|--|--|--|
| 24 | 25 | 26 | 27 | 28 | 01 | 02 |
| | | | | | DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP |
| 03 | 04 | 05 | 06 | 07 | 08 | 09 |
| DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP | DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP | DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP | DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP | DL196 1LDP DL170 1LDP DL188 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP | DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP | DL196 1LDP DL158 1LDP DL188 1LDP OZ248 ORD/ATL 2~3MDP OZ282 2~3MDP OZ587 1~2MDP |

- ① OZ284/286/282 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1246, ATL on D357!!
- ③ OZ587 to Eastern area & JFK, D257
- ④ DL196 to SEA Direct & Western area, Daily 1LDP
- ⑤ DL158 to DTW Direct & Central/Eastern area, D1567-1LDP
- ⑥ DL170 to MSP Direct & Central/Eastern area, D234-1LDP
- ⑦ DL188 to ATL Direct & Latin America area, D347-1LDP
(** We are in the process of promoting Latin America, so please contact us a lot.)

■ C/S America : Mandatory to insert the following special remarks on AWB

| Country | DEST | Special remarks |
|-----------|-------------------|--------------------|
| Mexico | MEX MTY GDL 등 | CNEE RFC |
| Guatemala | GUA 등 | CNEE NIT |
| Colombia | BOG MDE BAQ CLO 등 | CNEE NIT |
| Ecuador | UIO GYE 등 | CNEE RUC |
| Peru | LIM 등 | CNEE RUC |
| Brazil | GRU VCP GIG CWB 등 | CNEE CNPJ |
| Chile | SCL IQQ PUQ ANF 등 | CNEE RUT |
| Argentina | EZE COR MDZ ROS 등 | CNEE CUIT, HS CODE |

** In addition to the above regions, CNEE TAX ID is required for most Latin American regions, so please check before proceeding.
 ** Some carriers that only admit the carrier's weight must be corrected in the event of postal (and agency) attendance value and dipper, so please be especially careful when proceeding in Latin America and check in advance before proceeding.

Special note

- ① Due to the airline rotation problem at AC Airlines, there will be 8 FLT cancellations on YVR/YYZ route in March, so please contact us about the schedule before proceeding.
- ② When conducting AC airline, it is possible to finish 0.5kg unit (not thrown away) by raising both G.WT/C.WT on MAWB. (Example: 100.18kg → 100.5 or 101kg, 100.87kg → 101kg)
- ③ Due to the current system replacement at all DL airline branches, sometimes cargo TRACKING information is missing, so please ask us to check the case separately even if it is inconvenient for you for the time being.

- ④ Due to aircraft maintenance at YP airline, there will be 23 FLT cancellations on LAX/SFO/EWR route in March, so please contact the schedule before proceeding.
- ⑤ Recently, due to the congestion of special cargo warehouses, there have been many cases where temperature maintenance cargo is denied from Incheon, so please book the out schedule as much as possible.

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QR (Qatar Airways)

- ① Self BUP process every 4 time a week. (D3567)
- ② Smooth connection to the main European region.
- ③ Secure connection ALLOTMENT for smooth connection.
- ④ DOH-LOS to increase cargo flights every Thursday in March
- ⑤ High volume cargo request price matchable.
- ⑥ Nordic special discount price available (ARN / CPH / OSL)
- ⑦ New Other charge for Italy as of 15 Feb (Code : GT)
: The Italian Government applies tax on all cargo imported from non-European Countries

| Name of Other charge | Charge | QTR code | Currency | Amount | Application | Charge Details |
|----------------------|-----------------|----------|----------|--------|------------------|------------------------------|
| Government Tax | To/ Transit MKP | GT | KRW | 15 | per Gross Weight | Min KRW15 based on gross wt. |
| | To/ Transit FCO | | | 5 | | Min KRW35 based on gross wt. |
| | To/ Transit VCE | | | 40 | | Min KRW40 based on gross wt. |

TK (Turkish Airlines)

- ① You can adjust the airfreight at all times, so please make a lot of inquiries.
- ② BUP is operated on D3,D5,D6,D7.

| Day | Flt No. | 비고 |
|-----|---------|-----------------------------|
| D3 | TK091 | PAX / CUT OFF Tue at 15:00 |
| D5 | TK6545 | FRTR / CUT OFF Thu at 16:00 |
| D6 | TK091 | PAX / CUT OFF Fri at 15:00 |
| D7 | TK6545 | FRTR / CUT OFF Sat at 16:00 |

- ③ TK change of BUP cargo warehouse from July.2024
: New BUP cargo warehouse is WRT on 05.July
** WRT cut off time **
▶ Friday TK6545 : Thursday at 3pm
▶ Sunday TK6546 : Saturday at 5pm

- ④ CSD file upload is required after export cargo is brought in according to ICAO security regulations for all regions carried out with TK.
** X-RAY Search Progress → SPX
** All cargo X-RAY search required, X-RAY non-searchable cargo (SCO) is contacted separately.
- ⑤ Ice Pack Precautions at BUP
: In the second half of February, when working on BUP cargo, if the cargo includes an ice pack, it is not possible to bring in the airline. Please refer to it when proceeding.

CV/C8 (Cargolux/Cargolux Italia)

- ① Self BUP process every 3 time a week (D136)

| Day | Flt No. | Allocation |
|-----|---------|----------------------------------|
| 1 | C87111 | 04:10(ICN)-16:30(MXP)-20:25(LUX) |
| 3 | C87113 | 06:40(ICN)-18:45(MXP)-22:40(LUX) |
| 6 | CV9015 | 04:10(ICN)-18:20(LUX) |

- ② Cautionary note for BUP cargo weekend proceedings
: From the second half of February, when conducting the Saturday-Monday weekend BUP, it has been changed to no split shipment. Please note that for the weekend shipment, please check continuously whether there is any change in cargo details when booking and receiving

■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY (0220-0820)
- ② WAW Trcuk service : FRA-→WAW Trucking (D12347)
- ③ Information on temporary cancellation in Feb 2025.
 - 3/1~3/6 : Woojung BUP EXCLUSION
 - Operate FRTR 9times a week
: LH8385/8387/8383 Daily + LH8035 twice a week
 - LH8385 / 07 MAR CXX, LH8385 / 28 MAR CXX.
 - LH8383 / 17 MAR CXX.

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ KE (Korean Air)

- ① In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB) CODE: MWC 15,000/MAWB

■ OZ (Asina Airlines)

- ① CAI direct flight during winter season
: ICN-CAI OZ557 D24 [10:20-16:00] A350

■ EY (Etihad Airways)

- ① Flight EY827 Cancellation Schedule in March
- 사유: Commercial reason
- 3월 13,17,20,29일 4편에만 해당

| | | | |
|-------|---------|-------------------|---|
| EY827 | ICN-AUH | 0020L(+1) / 0550L | Cancellation 4Flights (3/13,17,20,29 only) |
|-------|---------|-------------------|---|

- ② Winter season flight number change (24.10.27 to 25.03.29)

기존 스케줄

| Flt No. | Days | From | To | Equip | Dep.* | Arr.* |
|---------|-------|------|-----|--------|-------|-------|
| EY859 | D1246 | ICN | AUH | B787-9 | 0:55 | 5:50 |
| EY857 | Daily | ICN | AUH | B787-9 | 18:00 | 23:00 |

등계 스케줄 (27OCT'24 ~ 29MAR'25)

| Flt No. | Days | From | To | Equip | Dep.* | Arr.* |
|---------|-------|------|-----|--------|-------|-------|
| EY827 | D1246 | ICN | AUH | B787-9 | 0:20 | 5:50 |
| EY823 | Daily | ICN | AUH | B787-9 | 17:50 | 23:20 |

* 화물 CUT OFF TIME (항공기 출발 4 시간전)

EY823 - 13:50LT
EY827 - 20:20LT

- ③ Pre-submission of liquid and powdered MSDS and shipper memorandum.
- ④ Do not mark Middle East (JED/RUH/DMM/AMM/KWI) CONSOL or CONSOLIDATION
- ⑤ Due to DXB warehouse backlog, it is currently only available to DWC
 - ★ DXB airport : Only special cargo (COU,PER,VAL etc..)
 - ★ DWC airport : General and special cargo

■ LX (스위스월드카고)

- ① Flights will resume from March 7th.

| FLT# | From | To | A/C Type | Days | Start | ETD | ETA |
|-------|------|-----|----------|------|----------|------|------|
| LX123 | ICN | ZRH | 343 | 136 | 08Mar'25 | 1105 | 1650 |

■ ET (Ethiopian Airlines)

- ① ICN-ADD regular schedule

| FREQ | FLT NO | ETD | ETA | A/C |
|--------------|-------------|------|------|----------|
| D1/2/4/5/6/7 | ET673 | 0030 | 0745 | WIDE |
| D1/4 | ET3618/3673 | 1105 | 1950 | FRT(77X) |
| D3 | ET3618 | 1230 | 2020 | |

- ② New service areas as of January 15: PZU (Sudan), ROB (Liberia), Resumption area: BEY (Lebanon)
- ③ HS CODE must be transmitted on MAWB/HAWB for all EU regions (including DME and OSL) and Cameroon (DLA/NSI) and other SHJ and DXB regions (required for ZIP CODE)
- ④ Information of other charge.
MYC : KRW 710, AEC(Aviation Security charge) : KRW 10/CW, AWC : KRW 12,000/MAWB, CGC :KRW 12,000/MAWB

■ HY (UZBEKISTAN AIRWAYS)

- ① ICN-TAS-VKO/DME/LED/ALA/FRU/TBS/DYU, etc. Can be transported. Contact us separately

| SECTOR | FLT NO. | ETD/ETA | DAY | A/C |
|---------|---------|---------------|--------------------|------|
| ICN-TAS | HY512 | 10:00 / 13:10 | MON, TUE, WED, FRI | B788 |
| | HY514 | 10:00 / 13:10 | THU, SAT | B788 |
| | HY516 | 07:50 / 11:00 | SUN | B788 |

- ② Mandatory compliance.
 - A. Allow AWB only ASARRANGED
 - B. Master single only,
: CONSOL and CONSOLIDATION cannot be written on AWB
 - C. HS CODE on EDI Transmission
- ③ Information of other charge.
 - A. MYC 400/CW
 - B. AWC 11,000/MAWB
 - C. MCC 12,000/MAWB (RU, BY, KZ, KG, IL)
 - D. MCC 40,000/MAWB (EU, AE)

■ KC (Air Astana)

- ① The ground handling service agent will be changed from KAS to AACT.
 - ** Time of change : March 1, 2025 (Sat) 00:00
 - ** Warehouse address: AACT Cargo Terminal 2,
124, Gonghang-dong-ro 295beon-gil, Jung-gu, Incheon
 - ** Export Cargo Cut-off : 4 hours before STD (same as before)
- ② Schedule of Mar 2025.

| Destination | Flight # | ETD | ETA | Frequency | A/C Type | Remark | | |
|-------------|----------|-------|-------|-----------|----------|--------|--|------------------------------|
| ALA | Almaty | KC910 | 11:40 | 14:50 | D4567 | B763 | | |
| | | | | | D2 | A21N | | |
| | | | | | DAILY | | 14FEB-13MAR25 14MAR25-UFN (18.25: B763 OP) | |
| NQZ | Astana | KC210 | 08:15 | 12:05 | D247 | A21N | | |
| | | | | | 06:55 | 10:10 | D147 | 01FEB-30MAR25 (4.11 CNXL) |
| | | | | | | | | 31MAR25-UFN |

* VIA HKT to ALA (전 구간 Wide-body operation)

| Route | Flight # | ETD | ETA | Frequency | A/C Type | Remark |
|-------|----------|-------|------|-----------|----------|-----------|
| ICN | HKT | KE663 | 1655 | 2140 | DAILY | A333 |
| HKT | ALA | KC564 | 1045 | 1615 | DAILY | B763/A21N |

■ AF/KL (AIR FRANCE/ KLM)

① 2025 Summer Schedule.

3월 31일부터 AF/KL 운항편의 요일 및 출발/도착 시간이 아래와 같이 변경되오니 업무에 참고 부탁드립니다.

| *AF267 ICN-CDG 주 7회 운항 | | | | | | | | | | |
|------------------------|-----|---|---|---|---|---|---|--------|--------|----------|
| Flight | DAY | | | | | | | ETD | ETA | A/C Type |
| Nbr | 1 | 2 | 3 | 4 | 5 | 6 | 7 | ETD | ETA | A/C Type |
| AF267 | V | V | V | V | V | V | V | 08:30L | 15:15L | 359 |

| *APR KL856 ICN-AMS 주 5회 운항 | | | | | | | | | | |
|----------------------------|-----|---|---|---|---|---|---|--------|--------|----------|
| Flight | DAY | | | | | | | ETD | ETA | A/C Type |
| Nbr | 1 | 2 | 3 | 4 | 5 | 6 | 7 | ETD | ETA | A/C Type |
| KL856 | | V | | V | V | V | V | 22:25L | 05:20L | 772, 773 |

| *MAY KL856 ICN-AMS 주 7회 운항 | | | | | | | | | | |
|----------------------------|-----|---|---|---|---|---|---|--------|--------|-----------------|
| Flight | DAY | | | | | | | ETD | ETA | A/C Type |
| Nbr | 1 | 2 | 3 | 4 | 5 | 6 | 7 | ETD | ETA | A/C Type |
| KL856 | V | V | V | V | V | V | V | 22:25L | 05:20L | 772, 773 789 |

■ 5J (CEBU PACIFIC AIR)

① Flight schedule.

ICN-MNL 5J187 D24567 [01:15-04:30]
MNL-DXB 5J14 DAILY [14:55-20:40]

② Unable to ship ELM and SP

■ LO (LOT-Polish Airlines)

① Change the CCA Charge to KRW 90,000/MAWB from 19.Feb 2025

② Winter Schedule.(24.10.27 ~ 25.03.29)

| ORIGIN | DEST | FLT NO. | ETD | ETA | FREQUENCY | A/C TYPE |
|--------|--------|---------|-------|-------|-----------|---------------------|
| ICN | WAW | LO098 | 12:35 | 17:45 | 2 4 | B787-800 & B787-900 |
| | | | 13:25 | 18:35 | 6 | |
| | LO1098 | 08:50 | 14:00 | 7 | | |
| | WRO | LO2006 | 08:50 | 14:25 | 5 | |
| BUD | LO2002 | 09:20 | 14:00 | 1 3 | | |

| DEST | MON | TUE | WED | THU | FRI | SAT | SUN |
|------|--------|-------|--------|-------|--------|-------|--------|
| WAW | | LO098 | | LO098 | | LO098 | LO1098 |
| WRO | | | | | LO2006 | | |
| BUD | LO2002 | | LO2002 | | | | |

③ Temporary suspension of non-stop Incheon (ICN) – Budapest (BUD) flights during the 2025 summer season

*Reason : Due to a problematic Rolls-Royce Trent engine inspection since last year, it has been cancelled.

*Contents: LO2002 / ICN-BUD / 31MAR'25~25OCT'25/CNXL

④ Correct zip code and country code for Shipper & Consignee required for MAWB and EDI

⑤ Correct postcode notation : ##-### ("-" Symbols required). Failure to do so may result in a delay in customs clearance

■ AY (FINNAIR O/Y)

① No cargo shipments to Russia, Belarus due to sanctions imposed due to Russia/Ukraine war.

** Including other DEST or final deston AWB are Russia, Belarus.

** Include if CNEE is Russia, Belarus under MAWB & HAWB

※ Ship back or disposal of cargo when detecting HEL or destination customs & Penalty Occurred

②Forbidden E-commerce items

A. Firearms (including toy guns, practice wood guns)

B. RLI (UN3090, UN3480)

C. Swordsman (including woodwork)

D. Firecrackers

E. Liquids such as Sampu: Need airport permit about MSDS

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

| Airline | Changes |
|---------|--|
| JL | ** The BLR schedule will be changed from 5 times a week to Daily in April ** DEL, BLR Expected to Smooth Space After April |
| MH | Schedule information on Mar.2025 ① MH067 [11:05-16:45] DAILY ② MH039 [00:10-05:55] D1467 ③ MAA FRTR connection schedule * WW209 [18:00-20:15] D23456 : Need Re-confirm * For other connecting flights, please contact us separately |
| YP | BKK cancel schedule on Mar.2025 ① ICN-BKK : YP601 [17:25-21:25] * 3/1, 3/3, 3/6, 3/7, 3/10, 3/13, 3/14, 3/17, 3/20, 3/21, 3/24, 3/28 th Non-operate |
| GA | CGK Direct schedule cancel notice on Mar.2025 ① ICN-CGK : GA879 [10:15-15:55] D23467 * 3/6, 3/9, 3/12, 3/19 th Non-operate |
| MH | DAD Non-operation notice on Mar.2025 ① ICN-DAD : 7C2903 [21:20-00:30 +1] DAILY * 2/17-3/9 th Non-operate |

Northeast Asia

■ Schedule changes by carrier

| Airline | Changes |
|---------|--|
| BR | TPE will be operated additionally from March ① 신규 ICN-TPE BR153 편 와이드바디 아래와 같이 운항. : 17일부터 월,수,금,일 운항 |
| MU/CK | Packing Regulations Update. : We would like to inform you that only cargo packed with transparent vinyl that can be identified externally can be accepted. (Colored vinyl not allowed) * When: Effective immediately * Reason: Aircraft safety and security |

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 510/Kg, Medium haul : KRW 470/kg, Short haul : KRW 450/kg From 16 Mar 2025.
- ② **LH** : FSC KRW 1,420/Kg From 28 Jan 2025.
- ③ **CV/ C8** : FSC KRW1,220/KG From 10 Mar. 2025.

■ Other Airline & Forwarder's information

- ① **QR** : Qatar Cargo launches aerospace product

Qatar Cargo has launched a new time-critical service catering for the aerospace sector.

The airline's new Aerospace service is aimed at manufacturers, freight forwarders and partners working with commercial airlines, as well as those serving the defence and space technology sectors.

It will provide fast transport for traditional Aircraft On Ground (AOG) commodities, such as commercial aircraft engines and spares, but also for all kinds of other critical aerospace parts and components such as avionics, electric propulsion equipment, airframe interiors and landing gears.

The service is available across the entire Qatar Airways Cargo network and comes with "the highest loading priority, a dedicated handling team and Control Tower support to ensure the rapid processing and seamless transportation of crucial AOG shipments".

The airline said a dedicated special loads team will respond to customer enquiries on the loadability of aerospace equipment within 45 minutes.

Qatar Cargo added it offers bespoke, shock absorbing 20-ft and 40-ft engine transport dollies at its hub in Doha that help protect aerospace equipment and products.

The dollies are capable of carrying up to 20,000 kg meaning they can carry the largest aircraft engines, including the Rolls Royce Trent 7000 and GEnx-2B engines, the airline added.

[AirCargoNews]

- ② **Asiana Airlines Flights to Prague for 3 Weeks .**

Asiana Airlines (OZ) will operate three flights a week between Incheon and Prague (PRG) from April 1.

Every Tuesday, Thursday, and Sunday departures from Incheon (OZ545/546), the flight description is "A350".

[Cargo News]

- ③ **PO** : Polar Air Cargo 'decides' to suspend flights

Atlas Air (5Y) and DHL Express have recently agreed to end their partnership with Polar Air Cargo (PO), a joint venture airline, for the first time in 18 years. Atlas Air currently holds 51 percent of the total stake in Polar Air Cargo, while DHL Express holds the remaining 49 percent.

As a result, Polar Air Cargo will reportedly be suspended in the future. Polar Air Cargo is a regular cargo airline. Most of the space has been used by DHL Express.

Four B747-8s and two B777Fs currently operated by Polar Air Cargo will reportedly be operated by Atlas Air. Atlas Air is the world's largest carrier of B747 cargo planes.

According to this decision, existing employees are expected to be divided into Atlas Air or DHL.

Atlas Air Cargo will continue to retain its current operational licenses and licenses. However, the specific liquidation plan for the Polar Air Cargo remains unknown. It is expected to be finalized through further discussions. [Cargo News]

- ④ **UPS** : launches new route between Paris and Hong Kong

UPS has added a new route between Paris (CDG) and Hong Kong (HKG) to meet expanding export demand from French businesses.

The cargo carrier will operate flights five times a week to support French exports of wine and other food products to Hong Kong and Asia. This business accounts for over 20% of its market.

Meanwhile, Hong Kong is home to large consumer bases in the high fashion, food and drink, and aerospace sectors. It is also the location of expanding dental and pharmaceutical outsourcing markets.

There is now greater demand for complex pharma treatments, including dental care supported by customised implants, fillings, enamels, and materials, which has aided growth in the French dental market.

To quickly meet the needs of their customers, French dental companies with and without domestic capacity are increasingly looking abroad to outsourcing markets like Hong Kong which have well developed dental laboratories and manufacturing hubs to provide support, said UPS.

Hong Kong's luxury fashion market is also projected to grow, with Euromonitor expecting Hong Kong to maintain its lead as the location with the highest per capita spending on luxury goods until 2028.

Michiel van Veen, cluster manager, Benelux and France at UPS, said: "With this new flight path, we can provide French businesses of all sizes and industries the fast and reliable service they need to grow and stay competitive.

"Shipping preferences play an increasing part in a consumer's purchasing decision. Thanks to our investments we can make logistics a competitive advantage, offering unmatched choice, convenience, and control."

UPS reported a 1.5% year-on-year increase in fourth-quarter revenues to \$25.3bn, while operating profit improved by 18.1% to \$2.9bn and net income was up 7.2% to \$1.7bn.

However, for the full year, revenues were up just 0.1% to \$91.1bn, operating profit was down 7.4% to \$8.5bn and net income declined 13.8% to \$5.8bn.

UPS has also revealed plans to offload 50% of its business with its largest customer Amazon.

[AirCargoNews]

⑥ Lufthansa Cargo warns of significant disruption due to strikes

Lufthansa Cargo is warning of delays to shipments today as a result of strike action being carried out at airports across Germany.

The freighter operator said that as a result of the strikes, only limited cargo will be transported during the 24-hour walkout by public sector workers, which started at midnight on 10 March.

"We are doing everything we can to minimize the impact on your shipments and will publish current information regarding the updated flight schedule on lufthansa-cargo.com as soon as possible," the airline said.

Lufthansa Cargo said that the airport operators, particularly in Frankfurt and Munich, had warned of "significant disruptions due to the scope and character of the announced strike and that a large proportion of passenger aircraft will not operate".

The wider Lufthansa Group said that its airlines are not collective bargaining partners in this dispute with the Verdi union, but, like many other airlines, is affected.

In an operational alert, Frankfurt Airport said: "Due to a strike by the German union Verdi airport operations will be heavily disrupted at Frankfurt Airport today. Transfer traffic will also be affected."

The strike includes ground and security staff – including cargo screening – and is causing disruption at 13 airports.

Strikes are taking place at the airports in Hamburg, Bremen, Hanover, Berlin, Düsseldorf, Weeze, Dortmund, Cologne/Bonn, Leipzig/Halle, Frankfurt, Stuttgart, Karlsruhe/Baden-Baden and Munich

Leipzig/Halle Airport said that the strikes would take place there between 05:00am on 10 March and 07:00am on 11 March.

Munich Airport said that a "greatly reduced flight schedule" is to be expected.

German Airport Association ADV describe the industrial action as a "monster strike" and added that it around 3,500 flights would be cancelled.

"Today, the airports in our country are cut off from international air traffic. Since most flights are cross-border, this endless strike is also having an impact on European and global air traffic. Connections to other countries are being interrupted, leading to a domino effect," said ADV General Manager Ralph Beisel.

[AirCargoNews]



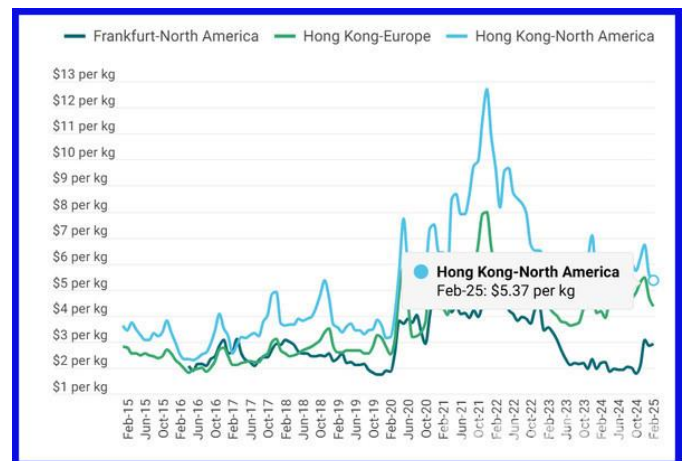
⑥ Air freight from HKG is 'strong' despite U.S. tariffs, etc : HKG → North America : USD 5.37, 15% higher than the previous year

In February, air freight rates from Hong Kong (HKG) were higher than the previous year despite unfavorable factors such as US tariffs.

According to the Baltic Air Freight Index (BAI), the average fare for Hong Kong-North America routes (average value of in-kind and contract freight) was \$5.37/kg in February, 15.2% higher than the same period last year. It was down from the average fare of \$5.60/kg in January.

HongKong – European route average freight rates were also \$4.37/kg, 4.5% higher compared to the same period last year. In January, the route had an average freight rate of \$4.68/kg.

Frankfurt(FRA) – North American route fares are also \$2.91/kg, 26.2% higher than a year earlier. The rise in fares on Atlantic routes is attributed to a decrease in passenger belly supplies during the winter months. [Cargo News]



■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.ph>