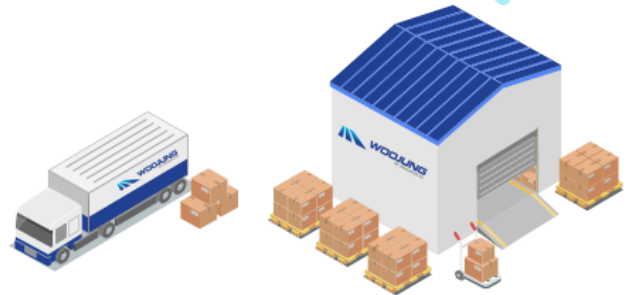




WOOJUNG GRAM



Global and Korean Air Cargo Market Trends

■ Peak practise as August air cargo spot rates up nearly 25%

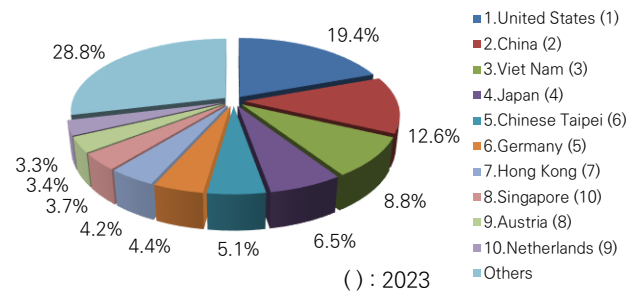
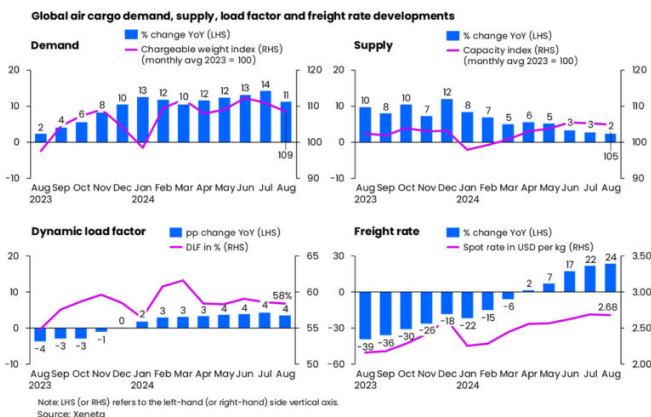
Air cargo spot rates were sky high in August as demand and capacity imbalances continued, flanked by additional e-commerce and Red Sea shipping disruption-related demand. Average spot rates showed their largest year-on-year growth of 24%, according to the latest monthly analysis by Xeneta. Global average air cargo spot rates were recorded at \$2.68 per kg in August. Meanwhile, global cargo supply grew at its slowest ratio in 2024 to date, at 2% year on year, while global cargo demand continued its double-digit growth, rising 11%. In terms of dynamic load factor – Xeneta’s measurement of capacity utilisation based on volume and weight of cargo flown alongside available capacity – the supply/demand imbalance led to the global load factor increasing four percentage points year on year to 58% in August. Additionally, there were ocean-to-air shift due to Red Sea disruptions and e-commerce continued to show strong growth ahead of the fourth-quarter peak season.

the July trend. But another month of double-digit demand growth and the strongest rate growths of the year means there was definitely no summer slack season in 2024,” said Niall van de Wouw, Xeneta’s chief airfreight officer. But although year-on-year spot rates were up in August, month-on-month rates were down 1%, likely reflecting a slight cooling of ocean-to-air shift due to ocean shipping frontloading of imports, said Xeneta. Xeneta’s analysis also showed that global air cargo volume growth slowed down in August compared to earlier this year – demand increased 11% year on year in August compared with 14% in July and 13% in June. But the analyst added that this was anticipated, with the following months likely to follow suit. [Air Cargo News]

■ Korea's export air cargo status

According to the CASS statistics, in JUL 2024. the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings was unchanged compared to the 2023 rankings. The total volume of the top 10 countries accounted for 72.1% of the total. [CASS]

Global air cargo spot rates showed their largest year-on-year growth in August



“Typically, air cargo market performance in August tends to follow

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■ Capacity to America in September.2024

월요일	화요일	수요일	목요일	금요일	토요일	일요일
26	27	28	29	30	31	01 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ2829 2~3MDP OZ587 1~2MDP
02 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	03 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	04 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	05 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	06 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	07 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	08 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ2829 2~3MDP OZ587 1~2MDP
09 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	10 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	11 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	12 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	13 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	14 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	15 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ2829 2~3MDP OZ587 1~2MDP
16 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	17 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	18 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	19 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	20 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	21 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	22 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ2829 2~3MDP OZ587 1~2MDP
23 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	24 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP OZ587 1~2MDP	25 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP	26 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	27 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2~3MDP OZ587 1~2MDP	28 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2~3MDP	29 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ2829 2~3MDP OZ587 1~2MDP
30 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2~3MDP	01	02	03	04	05	06

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ OZ587 to Eastern area & JFK, D257
- ④ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ⑤ DL158 to DTW & Central/Eastern, D13567 1LDP
- ⑥ DL170 to MSP & Connection to Eastern area, D2346, 1LDP

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

■ Special note

- ① As DL Airlines implemented the Air Cargo Advance Screening (ACAS), which provides cargo information to the US Customs (CBP) and the US Transportation Security Administration (TSA) in advance on September 3, phone numbers, E-MAIL, and zip codes were added as mandatory marks in the SHPR/CNEE column on MAWB.
- ② AC Airlines YUL Direct Flight (AC068) changed schedule : D2357 -> D257 after 03.Sep and D357 after 16.Sep
- ③ ET : begin the ATL service, Please inquire about +500 KG cargo. (ICN-ADD-ATL // Daily connection)
- ④ QR airlines will suspend cargo flights between SCL, VCP, and BOG, and only GRU and UIO will be available for cargo service from Sep. Mainline cargo freight rates in Latin America are expected to rise.
- ⑤ CV airline Stopped to GIG service. Only VCP,CWB operate

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■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week (D3567)
- ② JNBhave a backlog. Pre-reservation required
- ③ Aircraft type 777F operate 4time a week. Need precheck about the SKID cargo
- ④ **CANCELLATION/NO-SHOW CHARGE**
 ** 100% will be charged for cancellation within 24 hours based on Cut-Off time
 ** Cancellation and delay due to lack of documents also incur corresponding costs

■ TK (Turkish Airlines)

- ① BSA is operated on D5, D7.
- ② **TK change of BUP cargo warehouse from July.2024**
 : New BUP cargo warehouse is WRT on 05.July
 ** WRT cut off time **
 ▶ Friday TK6545 : Thursday at 3pm
 ▶ Sunday TK6546 : Saturday at 5pm
- ③ Necessary DOC and submission information of Require Inland truck connection and Truck cost is "at cost"
 : Mawb,Hawb,Invoice,Packing List,Tax number,HS code
- ④ Summer schedule 24.03.31~24.10.26

Flt No.	Day	STD	STA
TK091	Daily	23:20	04:55+1
TK021	1,3,5,6	10:20	16:05
TK6545	5	00:20	05:40
TK6545	7	12:45	18:05

■ CV/C8 (Cargolux/Cargolux Italia)

- ① Self BUP process every 3 time a week (D136)

Day	Flt No.	Allocation
1	C87111	05:20(ICN)-17:55(MXP)-21:45(LUX)
3	C87113	09:25(ICN)-21:55(MXP)-06:15+1(LUX)
6	CV9015	03:15(ICN)-16:50(LUX)
- ② Smooth truck connecton to All region.
- ③ Running a special rate on Monday Flt (C87111)
- ④ Guidance on documentation and data transfer during E-Commerce.
 ** FWB transmission: Send after writing essential phrases in the OSI column depending on the type of cargo
 ▶Master Single : eCommerce
 ▶Consolidation : Consolidation containing eCommerce
 ** AWB Receipt: Required phrases according to AWB cargo type
 Requires application after filling in the Handling Information column

- ▶Master Single : eCommerce
- ▶Consolidation : Consolidation containing eCommerce
- ⑤ Requirements by Cargo Type
 ▶Master Single : Accurate item name entry
 ▶Consolidation : Register Consolidation cargo manifest
- ⑥ Summer schedule.

you name it. we fly it!

you name it. we fly it!

Flights from Incheon

Airline	DEST	MON	TUE	WED	THU	FRI	SAT	SUN
Cargolux	LUX				CV7223 0700/1610		CV9015 0315/1650	CV7226 0625/1620
Cargolux Italia	AXP	C87111 0520/1755		C87113 0925/2155				C87737 0620/2030
	LUX	C87111 2025/2145		C87113 0455-1/0615+1				C87737 0445-1/0605+1
	CGO	C87111 0520/0700		C87113 0925/1110				C87737 0620/0805
	TPE							C87737 0620/0805

(All times are local times)

■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY (0220-0820)
- ② WAW trucking sevice : FRA->WAW trucking (D12347)
- ③ Re-run of trucking service in German inland area
 : CGN/NUE/STR/DUS normal operation
- ④ LH Summer schedule (LH8383/Mon)

Flight No.	Start (LT)	End (LT)	Pattern (LT)	Orig	Dest	STD (LT)	STA (LT)	AC
LH8383*	30.10.2023	30.03.2024	1	ICN	FRA	02:20	08:20	B777
LH8385	30.10.2023	27.03.2024	.2	ICN	FRA	02:20	08:00	B777
LH8385	30.10.2023	27.03.2024	.3.5.7	ICN	FRA	02:20	08:20	B777
LH8387	30.10.2023	27.03.2024	..4.6.	ICN	FRA	02:20	08:20	B777

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ KE (Korean Air)

- ① Self BUP process every 3 time a week (D136)

FLT No.	Route	Time	WED (D3)	FRI (D5)	SUN(D7)
KE0921	ICN-LIS	DEP.	1310	1310	1310
		ARR.	2010	2025	2030
KE0922	LIS-ICN	DEP.	2210	2225	2155
		ARR.	1910+1	1920+1	1905+1

※ A/C : B787-9
 ※ 현지 요일/시각 기준

- ② In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB)
CODE: MWC 15,000/MAWB

■ OZ (ASIANA Air)

- ① Increase the Flight
BCN : D246 → D2467 / IST : D1256 → 12356

■ TW (T Way Air) : Direct Flight to FCO

- ① ICN to FCO direct flights from August 8.
ICN-FOC : TW405 D247 [12:35-19:15]
FCO-MXP : RFS D246 [20:00-08:00+1] Connectable schedule
(More than 1ton is possible)

FCO & MXP SCHEDULE						
SECTOR	FLT NO	FREQUENCY	ETD	ETA	A/C TYPE	REMARK
ICN-FCO	TW405	D247	1235	1915	A332	08AUG2024-
FCO-MXP	TW RFS	D12354	2000	0800+1	RFS	DOMESTIC CONSOL TRUCK
FCO-BLQ/NAP/FLR/VCE	TW RFS	D1234	2000	0800+1	RFS	DOMESTIC CONSOL TRUCK
		D5	2000	0800+3	RFS	
FCO-CDG/LGG	TW RFS	D1234	1200	1400+3	RFS	CONSOL TRUCK
FCO-AMS/FRA	TW RFS	D1234	1000	1600+3	RFS	CONSOL TRUCK

- ② ICN-ZAG : TW505 D246 [11:05-19:25]
ZAG-VIE/BUD/WAW : RFS D135 [10:00-14:00+1]
ZAG-AMS/BER/LGG/LJU/MUC/MXP/OTP/PRG/SOF : RFS D13 Connectable schedule (DDS ONLY)
* MIN 3TON 2PMC, PALLET ONLY

* Effective From : 02SEP, 2024- U.F.N

ZAG & RFS SCHEDULE						
SECTOR	FLT NO	FREQUENCY	ETD	ETA	A/C TYPE	REMARK
ICN-ZAG	TW505	D246	1105	1955	A333	16MAY2024- (FUEL STOP at FRU 1H30M)
ZAG-BUD/VIE/WAW	TW RFS	D135	1000	1400+1	RFS	Palletized CGO ONLY (도착지 Airport or DDS 가능)
ZAG-AMS/BER/FRA/LGG/LJU/MUC/MXP/OTP/PRG/SOF	TW RFS	D13	1000	1600+1	RFS	Palletized CGO ONLY (도착지 DDS만 가능)

■ LO (LOT-Polish Airlines)

- ① Correct zip code and country code for Shipper & Consignee required for MAWB and EDI
: Correct postcode notation : ##-### ("-" Symbols required)
- ② All cargo(Dir&T/S) must create a Security Declaration Form
- ③ Summer Schedule change due to aircraft inspection and maintenance delay.(7/25~10/31).

LO 스케줄 조정 목록			
FLT No.	Route	Day	Status
LO2002	ICN-BUD	D4	결항
LO098	ICN-WAW	D5	결항
LO1098	ICN-WAW	D4	신규

DEST	MON	TUE	WED	THU	FRI	SAT	SUN
WAW	LO098	LO098		LO098	LO098	LO098	LO098
WRO				LO1098			
BUD	LO2002		LO2002	LO2002		LO2002	

ORIGIN	DEST	FLT NO.	ETD	ETA	FREQUENCY	A/C TYPE
ICN	WAW	LO098	11:20	17:15	1 2 4 6 7	B787-800 & B787-900
			12:30	18:25	6	
ICN	WRO	LO2006	08:15	14:30	5	
ICN	BUD	LO2002	08:15	13:50	1 3 6	
ICN	WAW	LO1098	08:15	14:10	4	
ICN	WAW	LO2006	08:15	14:30	5	

■ YP (Air PREMIA)

- ① BCN re-operate from 20.Aug. : D24

SCHEDULE

*Effective Date : 01-SEP-2024

ROUTE	FLT NO	FREQUENCY	STD	STA	A/C
USA	ICN-LAX	YP101	DAILY	12:50	08:20
	ICN-EWR	YP131	D1 / D3 / D4 / D5 / D7	21:30	22:30
	ICN-SFO	YP111	D1 / D3 / D5 / D7	17:30	12:30
EUROPE	ICN-BCN	YP5245	D2 / D4	11:20	18:15
ASIA	ICN-BKK	YP601	D2 / D3 / D4 / D6 / D7	17:00	21:10
	ICN-NRT	YP731	D1 / D3 / D5 / D6 / D7	08:50	11:20

■ KC (Air Astana)

- ① Aircraft type downgrade to A32Q (D12) on the first half of Sep.
- ② FSC : KRW 620 per kg on the first half of Sep.
- ③ Can Service : ICN-ALA-DXB/IST/TBS/TAS/GYD/DYU/FRU
- ④ Start of operation : ICN-NQZ-FRA

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark
ALA	Almaty	KC910	10:55	13:45	1 2	A32Q
					3 4 5 6 7	B763
NQZ	Astana	KC210	07:55	11:40	4 7	A32Q Direct

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark		
DXB	Dubai	KC897	09:15	12:55	DAILY	32Q		
FRA	Frankfurt	KC921	13:20	18:30	DAILY	B763		
IST	Istanbul	KC911	16:50	20:55	DAILY	32Q		
		KC913	04:20	08:30	1 5 6	32Q		
TBS	Tbilisi	KC139	18:10	21:20	DAILY	32Q		
TAS	Tashkent	KC127	11:05	12:40	DAILY	A321 & E90		
		KC129	21:15	22:50	3 5 6 7			
GVD	Baku	KC115	21:30	00:10	2 4 7	A32Q & A320		
					10:10		12:00	7
DYU	Dushanbe	KC131	15:35	17:30	2	A320		
					09:55	11:45	5	A32Q
					16:35	18:25	DAILY	A320 & E90
DEL	Delhi	KC907	10:05	14:00	DAILY	A320 & A321		

■ AY (FINNAIR O/Y)

- ① No cargo shipments to Russia, Belarus due to sanctions imposed due to Russia/Ukraine war.
** Including other DEST or final deston AWB are Russia, Belarus.
** Include if CNEE is Russia, Belarus under MAWB & HAWB
※ Ship back or disposal of cargo when detecting HEL or destination customs & Penalty Occurred
- ② AMS/LHR not allow E-cigarettes & E-commerce items
- ③ In the RFS connection section, (RIX,TLL,VNO etc...)
Forbidden E-cigarettes items but allow E-commerce item
- ④ Forbidden E-commerce items
A. Firearms (including toy guns, practice wood guns)
B. RLI (UN3090, UN3480)
C. Swordsman (including woodwork)
D. Firecrackers
E. Liquids such as Sampu: Need airport permit about MSDS

■ EY (Etihad Airways)

- ① 11times operate per week from May 01.

Flt No.	Days	From	To	Equip	Dep.*	Arr.*
EY857	Daily	ICN	AUH	B787-9	18:00L	23:00L
EY859	1,2,4,6.	ICN	AUH	B787-9	00:55L	05:50L

* 화물 CUT OFF TIME (항공기 출발 4시간전)

EY857 - 14:00LT
EY859 - 20:55LT

- ② Do not mark Middle East (JED/RUH/DMM/AMM/KWI) CONSOL or CONSOLIDATION
- ③ Due to DXB warehouse backlog, it is currently only available to DWC

- ★ DXB airport : Only special cargo (COU,PER,VAL etc..)
- ★ DWC airport : General and special cargo

■ SV (Saudi Arabian Airlines)

- ① Suspend operations : SV867 ICN/RUH Direct from 22.June
- ② Available Offline service PAX(MNL or BKK) and FRTR(HKG)

■ ET (Ethiopian Airlines)

- ① New charge : "Aviation Security charge [AEC]"
** AEC : KRW 10 / C.WT from July.01
- ② HS CODE must be transmitted on MAWB/HAWB for all EU regions (including DME and OSL) and Cameroon (DLA/NSI) and other SHJ and DXB regions (required for ZIP CODE)
- ③ ADD-FRN D245 Widebody type operation
- ④ ADD-WAW d13567 bulk type operation

■ 5J (CEBU PACIFIC AIR)

- ① ICN-MNL A339 Widebody type operate 4 time per week (D2467)
- ② MNL-DXB connection schedule D2467

■ HY (UZBEKISTAN AIRWAYS)

- ① Increase AWC to KRW 11,000/MAWB from August 01.
- ② Change the bill writing method from August 1st
** AS ARRANGED BILL FINISHED ON AWB
** Master single only, Not allow CONSOL and CONSOLIDATION on AWB
- ③ HS CODE transmission at EDI transmission

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Airline	Changes
MH	ICN/KUL : MH039 Cancel for delay in maintenance ① MH067 [11:00-16:35] Daily Operation ② MH039 [00:10-05:45] operate on 09 & 13 Sep. There may be some changes, so it is necessary to reconfirm the schedule before proceeding
CX	MAA/BOM BSA schedule on Sep. **MAA ICN-HKG : CX035 [22:00-01:15+1] D26 (9/17,21 Cancel) HKG-MAA : CX017 [20:40-23:15] D3 CX2041 [11:35-14:10] D1 ** BOM ICN-HKG : CX035 [22:00-01:15+1] D46 (9/19,21 Cancel) HKG-BOM : CX039 [15:00-18:05] D5 CX047 [17:35-21:25] D1
XJ	BKK non-operation schedule ① ICN-BKK : XJ703 [01:05-04:55] D357 ** 9/4,6,8,11,25,27,29 : Non-operation Reason : Adjustment of schedule for operation of aircraft equipment
JL	Non-operation schedule notice ① BKK:7C2203 [20:05-00:00+1]-Until 10.Sep ② GUM:7C3106 [20:20-02:00+1]- Until 10.Sep ③ CEB:7C2407 [21:20-01:00+1]- 2~9 Sep & 19~28 Sep
OZ	MNL aircraft type change *OZ701 [07:50-10:55] Bulk type from the end of Sep. Please contact us for each space case when proceeding.

Northeast Asia

■ Schedule changes by carrier

Airline	Changes
BR	On Sep, BR169 aircraft type upgrade from bulk to widebody.
TW	From Sep 06, TW UBN Bulk type operation
NX	On Sep. MFM Cancel *NX821/07SEP(SAT) *NX825/10SEP (TUE) *NX821/11SEP(WED) *NX821/23SEP(MON) *NX821/26SEP(THU)
OZ	As of Sep, CAN,PEK : perishable & DGR Cargo It is essential to secure prior approval of the destination airline, and it cannot proceed without approval.
KE	PVG : e-AWB is mandatory from Sep. When making a reservation, please designate one of EAW or EAP and proceed.
5Y	XMN : Non-operation from 30 Aug.

■ Special issues by region

- ① JAPAN : As of September, e-commerce shipments have risen overall, blocking space for Japan. Please check the fare and space in advance before proceeding.

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 510/Kg, Medium haul : KRW 470/kg, Short haul : KRW 450/kg From September 16.
- ② **LH** : FSC KRW 1,410/Kg From August 19.
- ③ **CV/ C8** : FSC KRW1,140/KG From September 02.

■ Other Airline & Forwarder's information

- ① **QF** : Qantas Freight expands Asia capacity following freighter addition

Qantas Freight will add new frequencies to Asia and New Zealand following the addition of an extra Airbus A321 converted freighter.

The Sydney-headquartered airline said the delivery of the A321 freighter will allow it to capitalise on rising demand out of Asia.

With this in mind, the carrier plans to add a new Perth-Hong Kong-Sydney loop to two services flying directly between Hong Kong and Sydney using its Airbus 61 tonne capacity A330-200Fs.

The flights from Sydney to Hong Kong will operate from Australia on Wednesdays and Sundays, while the Perth route will operate on Fridays. [AirCargoNews]

- ② **Atlas Air** : Atlas Air orders three 747-8Fs

Atlas Air will add three Boeing 747-8 freighters to its fleet that are expected to enter service late in the third quarter of this year.

The New York state-based lessor and cargo airline said the 747-8Fs will help it meet global demand for large widebody airfreight capacity, particularly for cross-border e-commerce shipping.

The three 747-8Fs have been secured through long-term finance lease agreements with BOC Aviation.

In July, Atlas Air secured financing for the purchase of three Boeing 747-400Fs to support e-commerce customers. [AirCargoNews]

- ③ **UO** : Hong kong Express, daily flights between Hong Kong and Penang

Hong Kong Express (UO) will launch a new route linking Malaysia's Penang International Airport (PEN) and Hong Kong from November 21. As a result, Hong Kong Express will be available through a link between Korea (Incheon, Busan, Jeju) and Hong Kong-Penang.

The Hong Kong-Penang route will operate once a day. The schedule is 20:10 from Hong Kong, 00:10 from Penang, 00:45 from Penang, and 04:40 from Hong Kong. For Korean flights, both Incheon-Hong Kong-Penang and Busan-Hong Kong-Penang round-trip routes are available for the same-day connection. [CargoNews]

- ④ **Korean Air '6th', Asiana Airlines '23rd'**

Korean Air (KE) is the world's sixth-largest air cargo airline as of last year, down one place from the previous year, and Asiana Airlines (OZ) also dropped three places to 23rd in the world.

According to the World Air Transport Statistics (WATS) released by

the International Air Transport Association (IATA), the world's No. 1 airline, which combines international and domestic flights, was Federal Express, which totaled 17.923 billion CTK (1 ton of air cargo) last year. It was down 8.3 percent year-on-year. Qatar Airways (QR) was the world's No. 2 cargo carrier, up 1 percent year-on-year to 14.4 billion CTK.

In third place was UPS, which fell from second place a year earlier. UPS shipped a total of 14.239 billion CTKs over the last year, down 10.4 percent from the previous year. Next came Emirates (EK), which rose 4.8 percent year-on-year to 10.63 billion CTK. In fifth place was Atlas Air of the United States (5Y), which rose 2.8 percent year-on-year to 8.915 billion CTK. Hong Kong's Cathay Pacific Airways (CX) climbed five notches to eighth place in the world, up 40.3 percent year-on-year. Taiwan's China Airlines (CI) dropped four notches, down 16.1 percent year-on-year. [Cargo News]

순위	순위변동	항공사	2023년	증감(%)	2022년	증감(%)	2021년	증감(%)	2020년	증감(%)
1	0	Federal Express	17,923	-8.3	19,547	-5.4	20,660	5.1	19,656	12.3
2	+1	Qatar Airways	14,406	1	14,267	-11.4	16,102	17.2	13,740	5.5
3	-1	United Parcel Service	14,239	-10.4	15,889	2.3	15,529	8.1	14,371	11.9
4	0	Emirates	10,636	4.8	10,153	-14.3	11,842	23.8	9,569	-20.6
5	+1	Atlas Air	8,915	2.8	8,675	2.8	8,441	54.7	5,458	20.7
6	-1	Korean Air	8,411	-11.6	9,518	-8.7	10,429	28.7	8,104	9.3
7	0	Turkish Airlines	8,325	0.1	8,318	-9.8	9,223	32.2	6,977	-0.7
8	+5	Cathay Pacific Airways	8,099	40.3	5,774	-29.7	8,215	1	8,137	-25.6
9	0	China Southern Airlines	7,610	10.1	6,915	-14.4	8,078	22.6	6,591	-3.4
10	-2	Cargolux	6,807	-14.6	7,971	-7.2	8,587	16.9	7,345	2.3
11	0	Aerologic	6,306	0.1	6,302	0.9	6,244	28.2	4,870	36
12	0	Air China	5,633	-7.3	6,077	-13.4	7,016	14.6	6,121	-9.5
13	+3	Lufthansa	5,374	4.3	5,153	-3.2	5,324	10.3	4,828	-33.2
14	-4	China Airlines	5,336	-16.1	6,359	-15.4	7,513	18.9	6,317	18.4
15	New	Avianca	4,956							
16	-1	Singapore Airlines	4,854	-6.5	5,193	-4.9	5,462	31.4	4,156	-32.4
17	-3	Kalitta Air	4,605	-20	5,753	-12.8	6,597	26.6	5,211	45
18	+1	United Airlines	4,602	3.9	4,429	-7.3	4,778	21	3,950	-18.6
19	New	China Cargo Airlines	4,183							
20	-3	EVA Air	4,019	-17.1	4,846	1.3	4,785	23.1	3,888	N/A
21	0	Ethiopian Airlines	4,015	10.1	3,646	-3	3,757	10.7	3,394	N/A
22	+1	Polar Air Cargo	3,876	11.2	3,486	1.6	3,432	-1.3	3,478	-8.7
23	-3	Asiana Airlines	3,639	-8.9	3,994	-8.5	4,367	21.3	3,601	0.9
24	-6	All Nippon Airways	3,579	-19.7	4,456	-1.2	5,075	6.0	3,172	-27.7
25	0	LATAM	3,451	6.2	3,250					
상위 25위 항공사 합계			173,799	-1.7	176,827	-8.9	194,146	18.8	163,444	-3.3

- ⑤ **Hyundai Glovia invests 150Billion Won in Air Incheon**
: Securing right to first refusal...Securing 34.9% stake

Hyundai Glovis announced in a management announcement on the 14th that it will invest 150 billion won in Air Incheon (KJ), which will take over Asiana Airlines' cargo division. The investment will be divided into two rounds. After investing 50 billion won in the first round, Air Incheon, which holds a stake through Societies, plans to pay 100 billion won in the second round of investment at the time of the merger when it deals with Asiana Airlines' global cargo transportation business. The share ratio of the investment is 34.9%. Hyundai Glovis explained the background of the investment that it decided to invest in a private equity investment joint venture (PEF) based on Air Incheon, which operates an air cargo transportation business, to strengthen its competitiveness in the air logistics business. [Cargo News]

■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>