



# WOJUNG GRAM



## Global and Korean Air Cargo Market Trends

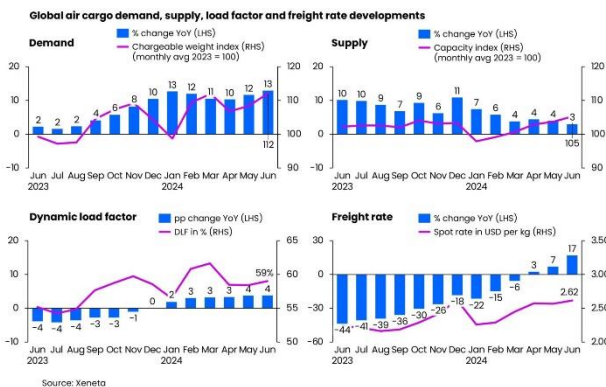
### Forwarders and shippers brace for Q4 hike in air cargo rates

Peak season surcharges and major increases in spot rates are expected, said Niall van de Wouw, chief airfreight officer at Xeneta. "There's a consensus it will be a hot Q4 for air cargo in many Asian markets."

This market warning comes as Xeneta has reported a sixth straight month of double-digit year on year growth in June, although it noted that the comparison is with an overall weak 2023 market and it expects lower demand growth year on year in the second half of 2024 because the fourth quarter of 2023 was stronger than the previous quarters of the year.

Demand in June, measured in chargeable weight, was up 13% year on year, continuing the upward trend seen throughout the first half of 2024. In contrast, cargo supply grew at its slowest pace in 2024, edging up only 3% year on year.

#### Global air cargo rates hit new high as cargo demand continues to grow



As a result, the global air cargo dynamic load factor – Xeneta’s measurement of capacity utilisation based on volume and weight of

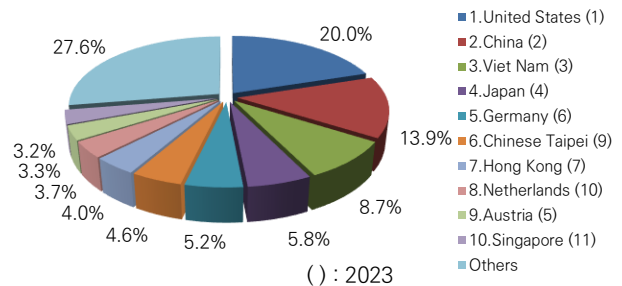
cargo flown alongside available capacity – increased by +4% pts year-on-year.

“June’s growth in demand was not surprising and we would expect to see a continuation of double-digit year-on-year growth in July and August because of low demand in the same months last year. The global machine is humming along nicely at this level – but this is likely the calm before the storm in terms of air freight rates,” said van de Wouw.

“I’ve heard already that certain airlines and forwarders are thinking of implementing a peak season surcharge by the end of August. There’s a consensus it will be a hot Q4 for air cargo in many Asian markets.” [Air Cargo News]

### Korea's export air cargo status

According to the CASS statistics, in May.2024, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings was unchanged compared to the 2023 rankings. The total volume of the top 10 countries accounted for 72.4% of the total. [CASS]



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## ■ Capacity to America in July.2024

월요일	화요일	수요일	목요일	금요일	토요일	일요일
01 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	02 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	03 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	04 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	05 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	06 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	07 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
08 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	09 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	10 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	11 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	12 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	13 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	14 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
15 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	16 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	17 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	18 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	19 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	20 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	21 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
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29 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	30 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	31 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	01	02	03	04

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, D13567 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D2346, 1LDP

## ■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

## ■ Special note

- ① There were concerns that e-commerce would shrink due to the U.S. CBP's regulation of e-commerce imports and a full investigation, but it is analyzed that there is still no impact on demand or freight rates. However, as strict inspections are being conducted, we ask for caution to prevent thorough preliminary inspections and data inconsistencies.
- ② CM airline departures expanded to LAX/SFO, expanding supply.
- ③ YP will operate 5time a week to EWR after 11.July [D13457]
- ④ BA have heavy backlog from LHR to MAD, it is difficult to processed MAD T/S to Central and South America
- ⑤ JL make it smooth connect to LAX/SFO using NRT/SEA. But NRT route have a little backlog

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### ■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week (D3567)
- ② JNB connection have a backlog. Pre-reservation required
- ③ Aircraft type 777F operate 4time a week. Need precheck about the SKID cargo
- ④ New charge have been added – **CANCELLATION/NO-SHOW CHARGE**
  - \*\* 100% will be charged for cancellation within 24 hours based on Cut-Off time
  - \*\* Cancellation and delay due to lack of documents also incur corresponding costs

### ■ TK (Turkish Airlines)

- ① BSA is operated on D5, D7.
- ② TK change of BUP cargo warehouse from July.2024 : New BUP cargo warehouse is WRT on 05.July
  - \*\* WRT cut off time \*\*
    - ▶ Friday TK6545 : Thursday at 3pm
    - ▶ Sunday TK6546 : Saturday at 5pm
- ③ FSC KRW 570 / kg from 01.July
- ④ Have a heavy backlog region in the first half of July : CMN / JNB / LOS / PTY / DUR
- ⑤ Necessary DOC and submission information of Require Inland truck connection and Truck cost is “at cost” : Mawb,Hawb,Invoice,Packing List,Tax number,HS code
- ⑥ Summer schedule 24.03.31~24.10.26

Flt No.	Day	STD	STA
TK091	Daily	23:20	04:55+1
TK021	1,3,5,6	10:20	16:05
TK6545	5	01:10	06:30
TK6545	7	12:45	18:05

### ■ CV/C8 (Cargolux/Cargolux Italia)

- ① Self BUP process every 3 time a week (D136)

Day	Flt No.	Allocation
1	C87111	05:20(ICN)-17:55(MXP)-21:45(LUX)
3	C87113	09:25(ICN)-21:55(MXP)-06:15+1(LUX)
6	CV9015	03:15(ICN)-16:50(LUX)

- ② Smooth truck connecton to All region.
- ③ Running a special rate on Monday Flt (C87111)
- ④ Summer schedule.



### Flights from Incheon



Airline	DEST	MON	TUE	WED	THU	FRI	SAT	SUN
Cargolux	LUX				CV7223 0700/1610		CV9015 0315/1650	CV7226 0625/1620
Cargolux Italia	IXM	C87111 0520/1755		C87113 0925/2185				C87737 0620/2030
	LUX	C87111 2025/2145		C87113 0455+1/0615+1				C87737 0445+1/0605+1
	CGO	C87111 0520/0700		C87113 0925/1110				C87737 0620/0805
	TPE							C87737 0620/0805

(All times are local times)

### ■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY (0220-0820)
- ② RFS schedule for FRA->WAW on D1,2,3,4,7
- ③ FRTR cancel on July. 7/01 ~ 7/02, 7/21, 7/29 ~ 8/04
- ④ FRTR maintenance : Cencel LH8387 on 04.July
- ⑤ LH Summer schedule (LH8383/Mon)

Day	Flt No.	Route	STD	STA	A/C
Mon	LH8383	ICN/FRA	02:25	09:00	B777
	LH8035	ICN/FRA	04:50	16:05	B777
Tue	LH8387	ICN/FRA	02:25	09:00	B777
Wed	LH8385	ICN/FRA	02:25	09:00	B777
Thu	LH8387	ICN/FRA	02:25	09:00	B777
	LH8035	ICN/FRA	04:50	16:05	B777
Fri	LH8385	ICN/FRA	02:25	09:00	B777
Sat	LH8387	ICN/FRA	00:55	07:30	B777
	LH8035	ICN/FRA	04:50	16:05	B777
Sun	LH8385	ICN/FRA	02:25	09:10	B777

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ TW (T Way Air) : Direct Flight to ZAG

- ① ICN to ZAG. TW505. D246(A330-300, 7LDP)
- ② ETD 11:05 ~ ETA 19:25 via FRU ( Fuel Stop 1H30M )
- ③ RFS connection from ZAG to VIE/BUD/PRG ( MIN 3TON 2PMC, PALLET ONLY )

SCHEDULE						
SECTOR	FLT NO	FREQUENCY	ETD	ETA	A/C TYPE	REMARK
ICNZAG	TW505	D246	1105	1925	A333	16MAY2024-- (FUEL STOP at FRU 1H30M)
RFS 서비스 지역(ex ZAG)						
ZAGVIE	EUV RFS	MON thru SAT	1200	1800	6시간 소요	Palletized CGO ONLY
ZAGBUD	EUV RFS	MON thru SAT	1200	1700	5시간 소요	
ZAGPRG	EUV RFS	MON thru SAT	1200	2000	8시간 소요	

■ KE (Korean Air)

In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB) CODE: MWC 15,000/MAWB

■ LO (LOT-Polish Airlines)

- ① Correct zip code and country code for Shipper & Consignee required for MAWB and EDI  
: Correct postcode notation : ##-#### ( "-" Symbols required )
- ② All cargo(Dir&T/S) must create a Security Declaration Form

■ YP (Air PREMIA)

- ① Decrease D4 Flt to OSL from 11.July

\* SCHEDULE \*Effective Date : 01-July-2024

ROUTE	FLT NO	FREQUENCY	STD	STA	A/C
USA	ICN-LAX	YP101	DAILY	12:50	08:20
	ICN-EWR	YP131	D1 / D3 / D4 / D5 / D7	21:30	22:30
	ICN-SFO	YP111	D1 / D3 / D5 / D7	17:30	12:30
EUROPE	ICN-OSL	YP5211	D2	10:50	18:00
ASIA	ICN-BKK	YP601	D2 / D3 / D4 / D6 / D7	17:00	21:10
	ICN-NRT	YP731	D1 / D3 / D5 / D6 / D7	08:50	11:20

■ KC (Air Astana)

- ① FSC(MYC) KRW 555/KG From July 01
- ② ALA operate daily Wide-body aircraft type.
- ③ Begin the direct flight service to NQZ from 16 June.
- ④ Can Service to LHR via ALA

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark	
ALA	Almaty	KC910	10:55	13:45	DAILY	B767	
NQZ	Astana	KC210	07:55	11:40	4 7	A32Q	Direct(6/16~)

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark
LHR	London	KC663	09:30	16:50	2 4 7	32Q
DXB	Dubai	KC897	09:15	12:55	DAILY	32Q
IST	Istanbul	KC911	16:50	20:55	DAILY	32Q
		KC913	04:20	08:30	1 5 6	32Q
TBS	Tbilisi	KC139	18:10	21:20	DAILY	32Q
TAS	Tashkent	KC127	11:05	12:40	DAILY	A321 & E90
		KC129	21:15	22:50	3 5 6 7	
GVD	Baku	KC115	21:30	00:10	2 4 7	A32Q & A320
DVU	Dushanbe	KC131	10:10	12:00	7	A320
			15:35	17:30	2	
			09:55	11:45	5	
FRU	Bishkek	KC109	16:35	18:25	DAILY	A320 & E90
DEL	Delhi	KC907	10:05	14:00	DAILY	A320 & A321

■ AY (FINNAIR O/Y)

- ① In the RFS connection section, E-cigarettes and E-commerce volume are not allowed to proceed ( RIX,TLL,VNO etc... )
- ② Forbidden E-commerce items
  - A. Firearms (including toy guns, practice wood guns)
  - B. RLI ( UN3090, UN3480 )
  - C. Swordsman (including woodwork)
  - D. Firecrackers
  - E. Liquids such as Sampu: Need airport permit about MSDS

■ EY (Etihad Airways)

- ① 11times operate per week from May 01.

Flt No.	Days	From	To	Equip	Dep.*	Arr.*
EY857	Daily	ICN	AUH	B787-9	18:00L	23:00L
EY859	D1246	ICN	AUH	B787-9	00:55L	05:50L

\* 화물 CUT OFF TIME (화물기 출발 4시간전)

EY857 - 14:00LT

EY859 - 20:55LT

- ② Due to the recent congestion issue at DXB airport warehouse, all general cargo except special cargoes are being transported to warehouse at Dubai World Central (DWC). This action will continue until further notice. Therefore, general cargoes whose final destination is Dubai can only be transported to DWC, and please proceed with web booking to DWC as well.

★ DXB airport : Only special cargo (COU,PER,VAL etc..)

★ DWC airport : General and special cargo

■ SV (Saudi Arabian Airlines)

- ① Suspend operations : SV867 ICN/RUH Direct from 22.June
- ② Available Offline service PAX(MNL or BKK) and FRTR(HKG)

■ ET (Ethiopian Airlines)

- ① New charge : "Aviation Security charge [AEC]"  
\*\* AEC : KRW 10 / C.WT
- ② HS CODE must be transmitted on MAWB/HAWB for all EU regions (including DME and OSL) and Cameroon (DLA/NSI) and other SHJ and DXB regions (required for ZIP CODE)

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#### South East Asia & West Asia/Oceania

##### ■ Schedule changes by carrier

Airline	Changes
MH	Change the schedule. ① MH039 [ 00:10 ~ 05:45 ] D14567 : Cancel 01,05,06,11,12 <sup>th</sup> July. ② MH035 [ 02:00 ~ 07:35 ] operate 04,07,08 <sup>th</sup> July : Change of departure time and flight number due to delay of flight MH039
VN	DEL precaution ① HS Code entry/transmission required in AWB & FWB/FHL Data. ② CSD(Security Memorandum) Attached with AWB
TW	CSD(Cargo Security declation ) enforcement ** Applied route : ICN Dep & T/S Cargo ** Reporting method : Upon receipt of the AWB, fill out two copies of the air cargo security report Submit attached to AACT counter ** Effective date : 03.July.2024
XJ	BKK schedule on July ① ICN – BKK XJ703 / D 357(0105-0455) ② ICN – BKK XJ701 / DAILY (1115-1500)
5J	Cancel notice on July ① ICN-CEB 5J129 2135-0115 + 1 ② Cancel on 05, 08, 10, 15, 17 <sup>th</sup> July
OZ	MEL Operation Resumption Notice ① Period of operation : 7/2 ~ 9/1 ② OZ603 [ 10:10 ~ 23:10 ] D2467

#### Northeast Asia

##### ■ Schedule changes by carrier

Airline	Changes
SC	TAO, YNT New operation from 01.July ** TAO : daily Bulk type / YNT daily Bulk type
5Y	When XMN is in progress, the AWB preparation law is revised  <u>A. Country Code / Country name</u> Write the country code or country name together for the following three items.  1. Issuing Carrier's Agent Name and City ex) Sharp Aviation K Inc. , KR ( or KOREA) 2. Airport of Departure (Addr. Of First Carrier) and Requested Routing : ex) INCHEON AIRPORT, KR ( or KOREA) 3. Airport of Destination : ex) XIAMEN, CN ( or CHINA)  <u>B. Writhe HS code</u> - ADD HS code in Handling Information. ex) ATTACHED: HAWB & MNFST + HS Code: xxxxxx
KE	PVG : begin the e-AWB(EAP&EAW) **Period of pilot operation : 01.July ~ 31.Aug. ** Mandatory Enforcement and Paper AWB Other Charge : 01.Sep.2024

##### ■ Special issues by region

- ① **CHINA** : PVG – Due to the increase in volume from Incheon and the increase in demand for exchange cargo, the space supply is not good, if you have any progress, please check in advance and proceed.

## Others

### ■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 640/Kg, Medium haul : KRW 600/kg, Short haul : KRW 570/kg From July 16.
- ② **LH** : FSC KRW 1,490/Kg From July 15.
- ③ **CV/ C8** : FSC KRW1,390/KG From July 01

### ■ Other Airline & Forwarder's information

- ① **TK** : Turkish Cargo continues freighter fleet expansion with 777 order

Turkish Airlines Cargo is looking to further expand its freighter capacity through the addition of extra Boeing 777 freighters.

The fast-growing airline today announced the order of four 777Fs to add to its existing fleet of eight of the aircraft.

Air Cargo News has asked Boeing when the aircraft are due to be delivered.

Turkish Airlines chief cargo officer Ali Türk said: "This new investment in expanding our cargo fleet underscores our commitment to meeting the growing global demand for airfreight services.

"The addition of these Boeing 777 Freighters will not only enhance our operational capabilities, but also serve as another step in our strategic vision to reach the top of air cargo sector worldwide while maintaining our leading position with our unparalleled service and efficiency for our customers across the globe."

Boeing said the additional freighters would help meet growing cargo demand driven by the "rapid growth of e-commerce" and the need for "efficient and reliable transportation".

Paul Righi, vice president of Boeing commercial sales for Eurasia, added: "The 777 freighter's payload capacity, range and flexibility will enable Turkish Airlines to deliver exceptional customer service while maximizing operational efficiency."

The aircraft offers a capacity of 102 metric tonnes and a range of 9,200 km.

The carrier has been expanding its cargo and bellyhold fleet over the past decade and has risen from the 22nd largest cargo carrier with a 1.7% market share in 2015 to number four with a 5.8% market share in 2023.. [Air Cargo News]

- ② **OZ** : Expansion of international flights during the peak summer season

Asiana Airlines will expand its flights 82 times a week on 22 international routes for the peak summer season.△ The U.S. will increase overnight flights between Incheon and New York from five flights a week to seven from July 1 to Sept. 30. △ Europe will increase Incheon-Roma flights twice a week from five to seven from July 1 △ Incheon-Barcelona flights once a week from three to four from September 1 △ The Incheon-Venezia route, which resumed flights once a week from last month, will continue until Oct. 10. △ Australia will resume flights between Incheon and Melbourne four

times a week from July 2 to Sept. 1. Japan will increase its △ Narita route from July 1 to 28 times a week △ Osaka route from July 18 to August 1 to 23 times a week △ Okinawa route from July 1 to August 29 to a maximum of 13 times a week △ Asahikawa route will be operated twice a week from July 20 to August 31 △ Sapporo route will be increased from 7 to 9 times a week from July 1 to August 31. From July 1, △ Changchun will resume operations from 4 to 9 times a week △ Chengdu will resume operations from 4 to 4 times a week from August 12, △ Harbin will increase from 4 to 7 times a week from August 12, △ Guangzhou routes, which have been increased from 11 to 14 times a week from June 11, will maintain the number of flights until October 26. △ Dalian routes will resume five times a week from August 12, and increase to 10 times a week from August 19 △ From August 5, the Tianjin route will be operated seven times a week △ From September 2, the Shenzhen route will be operated seven times a week △ From September 9, the Xi'an route will be operated five times a week △ From September 30, the Gimpo-Beijing route will be re-operated seven times a week. [CargoNews]

- ③ **LH** : MUC-IST route operate 2 FRTR a week

Lufthansa Cargo will open two main cargo flights from Munich to Istanbul from June 6. The flight description is "A321F." It is the first time that the airline has opened a cargo flight in Munich. It will further strengthen its air cargo business in southern Germany. [CargoNews]

- ④ **Maersk** : Maersk withdraws bid for DB Schenker

A.P. Moller-Maersk has withdrawn its bid to buy DB Schenker, leaving just three bidders remaining in the acquisition race.

The shipping giant said in a statement shared with Air Cargo News that it made the decision to quit the acquisition process for Deutsche Bahn's freight forwarding subsidiary after it concluded that integrating DB Schenker into the company would involve multiple challenges.

This decision comes after Deutsche Bahn recently narrowed the number of potential buyers of DB Schenker down to four bidders, including Maersk. Initial bids for the forwarder were between € 14bn and more than € 15bn.

Maersk said that it has carried out a review of DB Schenker's business to assess the strategic fit of the company into Maersk and has also participated in an in-depth due diligence task.

"Following this review, Maersk has decided to withdraw from the process," confirmed the company.

Now the decision by Maersk to withdraw its bid means that only DSV, Saudi shipping company Bahri and a private equity consortium led by CVC remain in the acquisition competition.[Air Cargo News]

### ■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>