



# WOJUNG GRAM



## Global and Korean Air Cargo Market Trends

### ■ IATA reports an 11.9% jump in air cargo volumes for February

February was the third consecutive month of double-digit year-on-year demand growth for air cargo, according to data released by IATA. Total air cargo demand for the month rose by 11.9% compared to February 2023 levels. The rise, measured in cargo tonne-kilometers (CTKs), comes as the market stabilises amid improved economic performance worldwide.

The trade body said that capacity, measured in available cargo tonne-kilometers (ACTKs), increased by 13.4% compared to February 2023. This was due to the continued return of belly capacity. The average load factor was down 0.6 percentage points to 45.1%. "February's demand growth of 11.9% far outpaced the 0.9% expansion in cross-border trade. This strong start for 2024 could see demand surpass the exceptionally high levels of early 2022. It also shows air cargo's strong resilience in the face of continuing political and economic uncertainties," said Willie Walsh, IATA's director general. IATA further commented: "The growing air cargo demand is a reflection of buoyant international traffic which benefits from booming e-commerce and possibly, though to a lesser extent, a recently increased interest in sea-air services because of the ongoing capacity constraints in maritime shipping, among other factors." The organisation pointed out that the expansion in traffic continued to outpace year-on-year growth in trade and production figures. Looking further at the economy, IATA said that February continued to signal a slight contraction for new export orders. "The contracting new export orders are in line with the global shift towards a more inward-looking economic environment coupled with tight financial conditions, as well as potential concerns regarding the Red Sea Shipping Crisis." The regional exports performance outlook is varied. IATA reported the "US and PR China recently started registering some optimism, while expectations in Europe and Japan continued to indicate

contraction". [Air Cargo News]

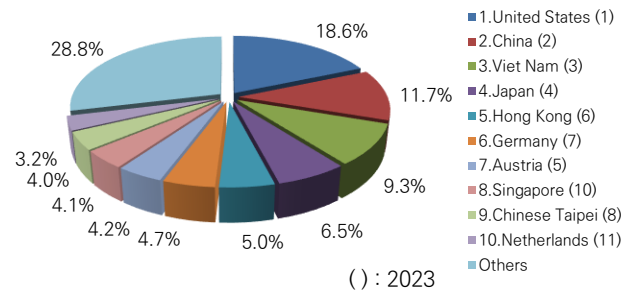
### Air cargo market in detail - February 2024

February 2024 (% year-on-year)	World share <sup>1</sup>	CTK	ACTK	CLF (%-pt)	CLF (level)
Total Market	100%	11.9%	13.4%	-0.6%	45.1%
Africa	2.0%	22.0%	28.2%	-2.3%	45.1%
Asia Pacific	33.3%	11.9%	23.1%	-4.3%	43.2%
Europe	21.4%	14.6%	13.2%	0.7%	58.4%
Latin America	2.8%	13.7%	8.9%	1.6%	37.6%
Middle East	13.5%	20.9%	16.2%	1.8%	46.3%
North America	26.9%	4.2%	1.9%	0.9%	39.6%

<sup>1</sup>% of industry CTKs in 2023

### ■ Korea's export air cargo status

According to the CASS statistics, in Jan.2024, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings was unchanged compared to the 2023 rankings. The total volume of the top 10 countries accounted for 71.2% of the total. [CASS]



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## ■ Charters to America in APR.2024

월요일	화요일	수요일	목요일	금요일	토요일	일요일
01 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	02 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ587 1MDP	03 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	04 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	05 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP OZ587 1MDP	06 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	07 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP OZ587 1MDP
08 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	09 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ587 1MDP	10 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	11 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	12 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP OZ587 1MDP	13 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	14 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP OZ587 1MDP N8 ORD 100톤
15 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	16 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ587 1MDP	17 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	18 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	19 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP OZ587 1MDP	20 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	21 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP OZ587 1MDP N8 ATL 50톤
22 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	23 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ587 1MDP	24 DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	25 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP N8 ORD 100톤	26 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP OZ587 1MDP	27 DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	28 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP OZ587 1MDP N8 ATL 50톤
29 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	30 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ587 1MDP	01	02	03	04	05

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, D13567 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D2346, 1LDP
- ⑥ ORD N8 FULL CHARTER (100Ton) on Apr 14 & 25.
- ⑦ ATL N8 HALF CHARTER ( 50Ton ) on Apr 21 & 28.

## ■ Special note

- ① UA increase ICN/SFO route UA806(11:30-06:15) Daily from Apr 01. Operate 2FIt / daily
- ② AC put B777-300ER tpye on YVR route and Daily operate on YYZ route from Apr.2024
- ③ DL increase ICN/ATL route 3 time per week (D2,5,7) from Apr.12
- ④ UA cancel the SCL route from Mar.29 and LIM change the aircraft type to Narrow Body from May.02 to May.23

## ■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

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### ■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week (D3567)
- ② Smooth connection to main European region
- ③ Smooth connection to main European region ALLOTMENT on 2<sup>ND</sup> connection
- ④ All Aircraft type changed to 777F in March. Need precheck about the SKID cargo
- ⑤ FLT CNXL on Apr.07 – FLT Rotation issue
- ⑥ Available New BUP – SSSJ/BAH
- ⑦ Running a special rate for Carton and Fabric cargo.

### ■ TK (Turkish Airlines)

- ① BSA is operated on D5, D7.
- ② FSC at 710/KG in April.
- ③ The connecting sections to AMS, LHR, BUD, BRU, and PRG are critical areas and require prior confirmation before proceeding.
- ④ Change the Other charge from Apr.  
CCA Fee : KRW 150,000 for each number of occurrences  
RAC Fee :  
DGD UN Number count 1~ 10 : KRW 90,000  
More than 10 : KRW 120,000  
(Number of UN Numbers listed on DGD )  
(If on UN number is written multiple times, charge as Many times as you write it )
- ⑤ TK requires formal CCA procedures (CCA FEE KRW 80,000) if cargo that does not comply with EU-ICS requires additional work, such as holding at the IST HUB, not listing EORI, or correcting broad product names. Please refer to this in order to avoid disadvantages.
- ⑥ MV Fee (KRW 15,000) will be charged if FWB "EAP" code is missing.
- ⑦ Notice on changes to Summer schedule 24.03.31~24.10.26

Flt No.	Day	STD	STA
TK091	Daily	23:20	04:55+1
TK021	1,3,5,6	10:20	16:05
TK6545	5	01:10	06:30
TK6545	7	12:45	18:05

### ■ CV/C8 (Cargolux/Cargolux Italia)

- ① Self BUP process every 3 time a week (D136) from Apr.08

Day	Flt No.	Allocation
1	C87111	04:10(ICN)-16:00(MXP)-19:55(LUX)
3	C87113	06:40(ICN)-16:55(MXP)-20:50(LUX)
6	CV9015	04:00(ICN)-17:15(LUX)

- ② Smooth truck connect to All region.
- ③ Running a special rate on Monday Flt (C87111)

### ■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY (0220-0820)
- ② RFS schedule for FRA->WAW on D1,2,3,4,7
- ③ LH Summer schedule (LH8387/Tue)

#### Lufthansa Cargo freighter flights ICN-FRA

Day	Flight no.	Route	STD	STA	A/C	Remarks
MON 월	LH 8383	ICN - FRA	02:25	09:00	B777	• LH8383/29APR DEP 00:55-07:30
	LH 8035	ICN - FRA	04:50	16:05	B777	• LH8035/29APR CXX
TUE 화	LH 8387	ICN - FRA	02:25	09:00	B777	• LH8387/30APR CXX • LH8387/15APR DEP 01:00-07:15
WED 수	LH 8385	ICN - FRA	02:25	09:00	B777	
THU 목	LH 8387	ICN - FRA	02:25	09:00	B777	
	LH 8035	ICN - FRA	04:50	16:05	B777	
FRI 금	LH 8385	ICN - FRA	02:25	09:00	B777	
SAT 토	LH 8387	ICN - FRA	00:55	07:30	B777	• LH8387/20APR DEP 02:25-09:00
	LH 8035	ICN - FRA	04:50	16:05	B777	
SUN 일	LH 8385	ICN - FRA	02:25	09:10	B777	

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

### ■ KE (Korean Air)

In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB) CODE: MWC 15,000/MAWB

■ LO (LOT-Polish Airlines)

- ① Correct zip code and country code for Shipper & Consignee required for MAWB and EDI  
: Correct postcode notation : ##-### ( "-" Symbols required )
- ② Summer schedule ( WAW/WRO/BUD Direct FLT )

DIRECT SERVICE			EFF. 01APR'24 ~ U.F.N.			
ORIGIN	DEST	FLT NO.	ETD	ETA	FREQUENCY	A/C TYPE
ICN	WAW	LO098	11:20	17:15	1 2 4 5 7	B787-800 & B787-900
			12:30	18:25	6	
ICN	WRO	LO2006	08:15	14:30	5	
ICN	BUD	LO2002	08:15	13:50	1 3 4 6	

DEST	MON	TUE	WED	THU	FRI	SAT	SUN
WAW	LO098	LO098		LO098	LO098	LO098	LO098
WRO					LO2006		
BUD	LO2002		LO2002	LO2002		LO2002	

■ KC (Air Astana)

- ① Operate Wide-body aircraft type to ALA on 6 times per week
- ② FSC(MYC) KRW 720/KG From Apr.01
- ③ Can transport E-cigarettes and Running a special rate to ALA,TBS,IST,DXB,TAS,GYD

Flt No.	Day	STD	STA	AC TYPE
KC910	1,2,3,4,6,7	10:55	13:45	B767

Destination	Flight #	ETD	ETA	Frequency	A/C Type	Remark
DXB	Dubai	KC897	09:15	12:55	1 6 7	32Q
					2 3 4 5	B763
IST	Istanbul	KC911	16:50	20:55	DAILY	32Q
TBS	Tbilisi	KC139	18:10	21:20	3 5 6 7	32Q
TAS	Tashkent	KC127	11:05	12:40	DAILY	A321 &
					KC129	21:15
GYD	Baku	KC115	21:30	00:10	4 7	A320
DYU	Dushanbe	KC131	10:10	12:00	7	A32Q &
			15:35	17:30	2 4	A321
FRU	Bishkek	KC109	16:35	18:25	DAILY	E90
DEL	Delhi	KC907	06:40	10:35	DAILY	A320 &
						A321

■ AY (FINNAIR O/Y)

- ① In the RFS connection section, E-cigarettes and E-commerce volume are not allowed to proceed ( RIX,TLL,VNO etc... )
- ② Forbidden E-commerce items
  - A. Firearms (including toy guns, practice wood guns)
  - B. RLI ( UN3090, UN3480 )
  - C. Swordsman (including woodwork)
  - D. Firecrackers
  - E. Liquids such as Sampu: Need airport permit about MSDS

■ ET (Ethiopian Airlines)

- ① Running the special rate on SHJ region
- ② Restrictions on CONSOL marking in EU region, JED, RUH, and DME

■ 5J (Cebu Pacific Air)

- ① The A/C type changes to Wide-body 5 times a week

Lane	Flt No.	STD	STA	Frequency	A/C type
ICN/MNL	5J 187	00:40	04:00	Daily	A321Neo
				D24567(01-Apr-UFN)	A339
	5J 185	09:50	13:00	Daily	A321Neo

- ② Smooth connector to DXB (ICN/MNL/DXB) & Running the special rate about density cargo

Lane	Flt No.	STD	STA	Frequency	A/C type
MNL/DXB	5J 14	14:55	20:40	Daily	A339

■ SV (Saudi Arabian Airlines)

- ① JED DIR flight suspended from March.
- ② Direct Schedule ICN/RUH on D2,4,6

SECTOR	FLIGHT	FREQ.	ETD	ETA	A/C
ICN - RUH	SV 897	2,4,6	16:40	21:40	B787-9
RUH - JED	DAILY 13 WIDE BODY + 11 NARROW BODY				
RUH - DMM	DAILY RFS + 10 NARROW BODY				

- ③ Available Offline service PAX(MNL or BKK) and FRTR(HKG)

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#### South East Asia & West Asia/Oceania

##### ■ Schedule changes by carrier

Airline	Changes
MH	New Service on MH039 from Apr.26 ① MH039 [00:10~05:45] D1,4,5,6,7 ② MH067 [11:00~16:35] Daily
CX	BOM schedule ① Only Weekend departure on ICN : HKG-BOM : CX663 [20:20~00:20] D1 ② Change the ground operator to AACT 1 terminal from Apr.02
TW	Change SGN schedule ① TW121 [18:00~21:35] D1,2,4,5,6 ② TW123 [19:35~23:15] D3,7
XJ	Change BKK schedule ① XJ701 [11:15~15:00] Daily ② XJ703 [01:05~04:55] Daily

#### Northeast Asia

##### ■ Schedule changes by carrier

Airline	Changes
OZ	TAO,SZX : Non-operating flight from Apr.2024 PEK : Bulk and Widebody combined operation.
PO	CAN,TPE : Non-operating flight PVG : Increase the number of weekly flights
KJ	TAO.CKG : Flt cancel from Apr.5 to Apr.7 for Chinese holidays

##### ■ Special issues by region

- ① **CHINA & Hongkong** : The shortage of space caused by the Chinese holiday has been resolved by the start of the holiday, but it is expected that the shortage of space will occur again after the holiday.
- ② **JAPAN** : As of March, due to the implementation of EAW&EAP by some airlines, there is no problem yet, and as the e-commerce season is over, we are showing a smooth status of space. Please refer to it when proceeding and ask a lot of inquiries. Currently, there are no specific local issues.

## Others

### ■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Long Haul : KRW 710/Kg, Medium haul : KRW 660/kg, Short haul : KRW 630/kg From Apr.16
- ② **LH** : FSC KRW 1,490/Kg From Mar. 19
- ③ **CV/ C8** : FSC KRW1,350/KG From Apr. 08

### ■ Other Airline & Forwarder's information

- ① **CV/C8** : As of February 1, 2024, the existing Customized charges and feet will be changed to E-data Customized charges and feet, and the cost will be simplified as follows

E-data and Customs reporting data transmission charges and fees (valid to all destinations)	CC*	Surcharges	Fees
All FWB and FHL messages received, complete and correct, prior to cargo acceptance.	CG	KRW 2,600 / MAWB	n/a
No or incomplete or incorrect FWB and FHL messages received prior to cargo acceptance.	CG	KRW 45,400 / MAWB	n/a

### ② EY : EY Freight Division Launches Boston Route Service

Ethiad Airways (EY) said its cargo division has started service on the Abu Dhabi-Boston route. The first flight arrived in Boston on March 31. It will operate regular flights four times a week to become the fourth destination in the U.S. for cargo service. The new model will be the B787-9 with a weekly supply of 50 tons.

The airline said it will mainly focus on transporting medical devices, medicines, and aircraft parts, including fresh cargo such as seafood. Currently, the airline's U.S. network provides services twice a day to New York (JFK) and once a day to Chicago (ORD) and Washington (IAD). The Boston route expansion brings the airline's weekly U.S. routes to 33. Meanwhile, the WFS is managing the airline's cargo ground operations in the U.S.

### ③ KE : KE Taiwan route "24 times a week" expansion

Korean Air (KE) announced that it will operate charter flights on Taiwan's Taichung route for about two months from May 2 to June 29. During this period, the plane will depart from Incheon International Airport at 3:30 p.m. every Tuesday, Thursday and Saturday, arrive at Taichung at 5:15 p.m., Taichung at 6:50 p.m., and arrive at Incheon International Airport at 10:40 p.m. The model will be the B737-8 model.

Taichung, Taiwan, is a city located in central Taiwan and is considered one of the three major cities along with Taipei in the north and Kaohsiung in the south. It has recently emerged as a tourist destination in various domestic broadcasting programs and is attracting attention as a new destination for Taiwan.

Korean Air will operate a total of 24 Taiwanese routes a week, operating 14 times in Incheon-Taipei and 7 times in Busan-Taipei up to three times in Taichung.

### ④ CI : CI to fly five weekly flights to Seattle in July

Taiwan's China Airlines (CI) will operate five flights a week between Taipei and Seattle (SEA) from July 14. It will operate every Monday, Tuesday, Thursday, Saturday and Sunday (CI022/021) in Taipei under the "A350-900."

Already, the airline has direct flights to New York (JFK), North America, Los Angeles (LAX), San Francisco (SFO), Ontario (ONT), and Vancouver (YVR)

Route	Flight No.	Depart	Arrive	Frequency	Period	Aircraft
Seattle - Taipei	CI021	01:40	05:05 +1	1, 2, 3, 5, 7	15 July to 15 Sep.	A359
		01:10	05:05 +1		16 Sep. to 25 Oct.	
		*00:10	*05:20 +1		*From 26 Oct.	
Taipei - Seattle	CI022	23:30	19:50	1, 2, 4, 6, 7	14 July to 15 Sep.	
		23:30	19:30		16 Sep. to 26 Oct.	
		*23:25	*18:05		*From 27 Oct.	

### ⑤ ANA again pushes back takeover of freighter airline NCA

All Nippon Airways (ANA) has for a third time delayed its planned takeover of freighter carrier Nippon Cargo Airlines (NCA) as regulators continue to examine the deal.

ANA had originally been hoping to complete the deal on October 1 last year, but this was later pushed back until February 1, then April 1 and now the company is expecting the deal to be completed on July 1.

The delays have all been down to the length of time it is taking competition regulators to review the deal.

"Taking into consideration the time to complete the review of the business combination that will result from the share exchange by the relevant authorities in Japan and foreign countries, etc., the company decided to change the effective date of the share exchange from April 1, 2024 to July 1, 2024," the company said in its latest update.

NCA currently operates a fleet of eight B747-8 freighter aircraft and owns five B747-400 freighters that are operated by ASL and Atlas Air. ANA said the takeover would dramatically enhance its international air cargo network and products and services based in Japan.

[ Air Cargo News ]

### ■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>