



WOJUNG GRAM



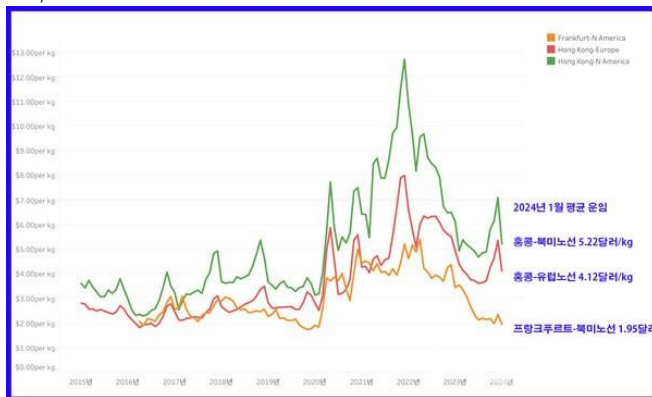
Global and Korean Air Cargo Market Trends

2024 Air Cargo Year Of Uncertainty And Opportunity

Air freight rates have reversed to an upward trend due to disruptions in maritime supply chains caused by the Red Sea crisis. (However, compared to the same period last year, it is still 20% lower.) According to the Baltic Air Freight Indices (BAI), as of the 29th, global air freight rose 6.4% compared to the previous week. However, it is still 24.2% lower than the same period last year. Demand for pre-transportation due to the holidays in Asia is expected to increase in the future, which is expected to continue to strengthen for the time being.

Freight rates from Shanghai (PVG) rose 8.8 percent last week as demand for Europe increased. However, the rate is still 2.1 percent lower year-on-year. Freight rates from Hong Kong (HKG) also rose 5.9 percent last week. Also, 11.8 percent lower year-on-year.

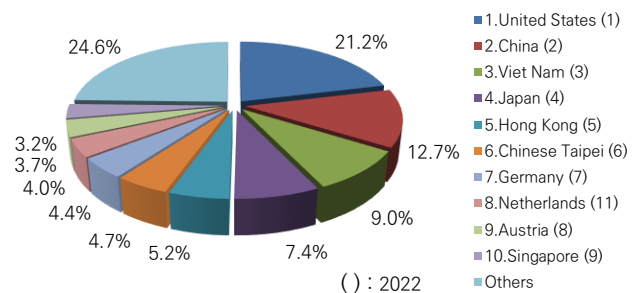
Air freight rates from Southeast Asia also jumped 10 percent last week from the previous week due to rising demand from Vietnam and Bangkok. In addition, air freight rates from London (LHR) also rose 5.9 percent and Frankfurt (FRA) also rose 2.8 percent, respectively. Fares from Chicago (ORD) also rose 14.7 percent year-on-year, but are still 44.1 percent lower year-on-year.



The Freyts Air Freight Index (FAI) also showed an 11% increase from the previous week to \$5.33/kg for China-North America routes last week. However, China-Nordic routes have fallen for two consecutive weeks. Middle East-Nordic routes saw a 24% jump in the last two weeks to \$1.80/kg. Hong Kong-North America routes saw an 8.4% increase from the previous week to \$5.15/kg. Hong Kong-Europe routes also saw a 4.5% increase to \$4.16/kg. The average air freight cost on Hong Kong-North America routes fell 15% year-on-year to \$5.22/kg in January, according to the BAI. Average fares on Hong Kong-Europe routes also fell 16.9% year-on-year to \$4.12/kg. However, this year is higher than the \$3.66/kg on Hong Kong-North America routes and \$2.83/kg on Hong Kong-Europe routes in January 2019 before the pandemic. [Air Cargo News]

Korea's export air cargo status

According to the CASS statistics, in Dec, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 75.4% of the total. [CASS]



1st Division – America/C&S America/Canada

- Hyunsuk Chu : hschu@wojungair.co.kr ☎ 02-3271-3520
- Changjin Song : cjsong@wojungair.co.kr ☎ 02-3271-3528
- Youngduk Jeong : ykjeong@wojungair.co.kr ☎ 02-3271-3529
- Hoyoung Eom : hyeom@wojungair.co.kr ☎ 02-3271-3527
- Heejae Choi : hjchoi@wojungair.co.kr ☎ 02-3271-3526
- Woogun Kang : wkgang@wojungair.co.kr ☎ 02-3271-3521
- Yunhee Kim : yh1kim@wojungair.co.kr ☎ 02-3271-3522
- Sunghee Cheon : shcheon@wojungair.co.kr ☎ 02-3271-3523
- Jinyoung Kim : jkim@wojungair.co.kr ☎ 02-3271-3524
- Division eMail : usa@wojungair.co.kr

■ Charters to America in FEB.2024

월요일	화요일	수요일	목요일	금요일	토요일	일요일
29	30	31	01	02	03	04
			DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
05	06	07	08	09	10	11
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
12	13	14	15	16	17	18
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
19	20	21	22	23	24	25
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
26	27	28	29	01	02	03
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP			

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, D13567 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D2346, 1LDP
- ② UA has added SYD TS supply to North America since January 15th. ICN/SYD/LAX/SFO/IA Daily Operations.
- ③ CI Launches Latin American service
Available Dest :
NLU/MEX/METY/GDL/PTY/UIO/BOG/VCP.
- ④ M6 Direct CHT on 28.Feb or 01.Mar from Icn to MIA.
Direct Service to MIA and T/S service Via MIA
- ⑤ NH don't allowed E-COMERCE cargo from China to ORD. (Excluding e-cigarettes)

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

■ Special note

- ① Operation ORD OZ CHT on 8th , 11th on February

2nd Division – Europe/Middle East/Africa/Central Asia

- Namsu Hwang : nshwang@wojungair.co.kr ☎ 02-3271-3540
- Angella Lim : angella.lim@wojungair.co.kr ☎ 02-3271-3549
- Sojung Park : sj.park@wojungair.co.kr ☎ 02-3271-3562
- Gyungmin Kim : gmkim@wojungair.co.kr ☎ 02-3271-3543
- Hanbit Jang : hbjang@wojungair.co.kr ☎ 02-3271-3542
- Younggon Park : ygpark@wojungair.co.kr ☎ 02-3271-3541
- Songi Han : sihan@wojungair.co.kr ☎ 02-3271-3525
- Donggun Kim : dgkim@wojungair.co.kr ☎ 02-3271-3564
- Saebom Lee : sb1lee@wojungair.co.kr ☎ 070-8833 2116
- Duckju Na : djna@wojungair.co.kr ☎ 070-8833-2117
- Bokyoung Kang : bkkang@wojungair.co.kr ☎ 070-8833-0381
- Division eMail : eu1@wojungair.co.kr, eu2@wojungair.co.kr, bsa@wojungair.co.kr

■ QR (Qatar Airways)

- ① Self BUP process every 4 time a week (D3567)
- ② Smooth connection to main European region
- ③ Smooth connection to main European region ALLOTMENT on 2ND connection
- ④ The connection section to DMM/AMM/IST/WAW have backlog and and require prior confirmation before proceeding
- ⑤ Running a special rate for Carton and Fabric cargo.

■ TK (Turkish Airlines)

- ① BSA is operated on D5, D7.
- ② FSC remains at 71/KG in Feb
- ③ The connecting sections to AMS, LHR, BUD, BRU, and PRG are critical areas and require prior confirmation before proceeding.
- ④ IKA daily Narrow body daily connection

FLT NO	TYPE	FRQ/DAY	DEP	STD	ARR	STA	비고
TK0878	PAX	DAILY	IST	1:30	IKA	5:10	A32R
TK0870	PAX	DAILY	IST	3:30	IKA	7:10	A32R
TK0880	PAX	DAILY	IST	8:05	IKA	11:45	A32R
TK0874	PAX	DAILY	IST	20:05	IKA	23:45	A32R
TK0898	PAX	DAILY	IST	21:15	IKA	0:55	A32R
TK0872	PAX	DAILY	IST	22:25	IKA	2:05	A32R

- ⑤ TK requires formal CCA procedures (CCA FEE KRW 80,000) if cargo that does not comply with EU-ICS requires additional work, such as holding at the IST HUB, not listing EORI, or correcting broad product names. Please refer to this in order to avoid disadvantages.
- ⑥ MV Fee (KRW 15,000) will be charged if FWB "EAP" code is missing.
- ⑦ Notice on changes to winter schedule 23.10.29~24.03.30

Flt No.	Day	STD	STA
TK091	Daily	00:15	06:15
TK021	1,3,5,6	10:40	16:35
TK6545	5	04:50	10:50
TK6545	7	10:45	16:45

■ CV/C8 (CARGOLUX)

- ① Self BUP process every 5 time a week (D13467)

Day	Flt No.	Allocation
1	C87111	04:10(ICN)-16:00(MXP)-19:55(LUX)
3	C87113	06:40(ICN)-16:55(MXP)-20:50(LUX)
4	CV7223	06:25(ICN)-15:20(LUX)
6	CV9015	04:00(ICN)-17:15(LUX)
7	CV7226	06:25(ICN)-15:20(LUX)

- ② Smooth truck connecton to All region.
- ③ Running a special rate on Monday Flt (C87111)

■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 / LH8383 DAILY 진행(0220-0820)
- ② Change of RFS schedule for FRA-→WAW on D1,2,3,4,7
- ③ LH / EXCLUSION in Feb : 2/12~2/14,2/19,2/27
- ④ LH winter schedule (LH8383 / Mon)

Flt No.	Start	End	Day	ORG	DST	STD	STA	AC
LH8383	30Oct23	30Mar24	1	ICN	FRA	02:20	08:20	B777
LH8385	30Oct23	27Mar24	2	ICN	FRA	02:20	08:00	B777
LH8385	30Oct23	27Mar24	357	ICN	FRA	02:20	08:20	B777
LH8387	30Oct23	27Mar24	46	ICN	FRA	02:20	08:20	B777

※ LH/QR/TK/CV/C8 can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

■ KE (Korean Air)

In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB) CODE: MWC 15000/MAWB

■ KC (Air Astana)

B763 Widebody operating to ALA after 11.Feb

Flight #	ETD	ETA	Frequency	A/C Type	Remark
KC910	11:40	15:50	DAILY	A321	2/1~2/9
				B763	2/11~2/28

Exclusion in Feb : 2/5,10,13,15,20,22,27,29

3rd Division – South East Asia/South West Asia/Oceania/Northeast Asia

- Daegeun You : dkyou@woojungair.co.kr ☎ 02-3271-3580
- Jinsun Kim : js1kim@woojungair.co.kr ☎ 02-3271-3583
- Minyoung Yang : myyang@woojungair.co.kr ☎ 02-3271-3582
- Jeeay Yoon : jayoon@woojungair.co.kr ☎ 02-3271-3584
- Kyuseek Hwang : kshwang@woojungair.co.kr ☎ 02-3271-3581
- Minjoo Kim : mjkim@woojungair.co.kr ☎ 02-3271-3585
- Youngsung Kim : yskim@woojungair.co.kr ☎ 02-3271-3560
- Hyun Kim : hkim@woojungair.co.kr ☎ 02-3271-3561
- Yoomin Lee : ym1lee@woojungair.co.kr ☎ 02-3271-3547
- Haesoo Kwon : hskwon@woojungair.co.kr ☎ 02-3271-3560
- Jiseon Kim : jskim@woojungair.co.kr ☎ 02-3271-3548
- Youngwoong Choi : ywchoi@woojungair.co.kr ☎ 02-3271-3565
- Seulki Lee : sk2lee@woojungair.co.kr ☎ 02-3271-3544
- Haein Lee : hilee@woojungair.co.kr ☎ 02-3271-3545
- Division eMail : asia@woojungair.co.kr, china@woojungair.co.kr

South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Airline	Changes
UL	Change the other charge after 01.Feb ① CD Charge : KRW6,530/MAWB (CMB CDIC) ② CA Charge : KRW 32,620 (CCA Charge)
HX	MLE operating schedule ① ICN/HKG HX629 Daily 14:35~17:35 ② HKG/MLE HX791 D3,5,7 15:40~19:35 Require prior confirmation before proceeding
QF	ADD New direct schedule to BNE in Feb : JQ0054 (21:50 ~ 08:00+1) D2,4,6
7C	HAN Freighter Cancel in Feb ① 7C9205 : 8 th , 14 th on Feb. ② 7C9407 : 7 th , 15 th on Feb. Precautions when proceeding with liquid cargo ① Using the Fragile Label / Care Label ② Prior notice when making the Resevation (SubMission is required if MSDS exists) ③ In the case of items that are at rist of leakage in Case of damage, Additional packaging supplements to prevent aircraft pollution and damage to adjacent cargoes.
YP	Change the operator : Unable to make a reservation on 05/12.feb to BKK

Northeast Asia

■ Schedule changes by carrier

Airline	Changes
JL	ADD New Freighter from ICN to NRT after 20 th .FEB
OZ	Change the Schedule in Feb ① ICN/TSN on D2, D5 ② ICN/YNT on D3
I9	EXCLUSION until 7 th .FEB
SC	ADD New Narrow Body from ICN to TNA in Feb.
KJ	ADD New Schedule from ICN to TAO in FEB

■ Special issues by region

- ① **CHINA** : The shortage of space due to the PVG region, TS cargo at the end of 2023 has been alleviated, and there are currently no normal operations and progressions. Please always ask us a lot.

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Korean Air/Asiana Air/Some other carriers impose FSC of [long haul : KRW 710/Kg, medium range : KRW 660/kg, short haul : KRW 30/kg] effective from 16 Jan.2024
- ② **LH** : FSC of KRW 1490/kg effective from 02 FEB. 2024
- ③ **CV/C8** : FSC of KRW 1500/kg effective from 12 FEB. 2024
- ④ **KC**: FSC of KRW 645/kg effective from 01 FEB. 2024

■ Other Airline & Forwarder's information

- ① **DL** : ADD A350-1000 Model

Delta, which currently has 28 A350-900s, will add 36 next-generation A350 aircraft through this new order, and is expected to have more than 60 A350 aircraft in the next decade. [CargoNews]



- ② **AF/KLM** : Real-time ULD tracking service introduced

Air France KLM's cargo division announced that it has partnered with "SkyCell" as a tracking management service provider for ULD products used for cargo transportation. Under the partnership, SkyCell will introduce "SkyMind," an IoT-based platform provided by the company, to all ULDs used by the airline. The upcoming service includes advanced readers and tags to provide real-time visibility for all ULDs on board aircraft. "Real-time ULD tracking allows both ground operating partners and shipper customers to identify and resolve issues with cargo loaded on ULDs in real time and ensure smooth movement of cargo," an airline official said. [Cargo News]

- ③ **W8** : B777-200's Four Freight Conversion Abandoned

CargoJet (W8), a freight carrier based in Mississauga, Canada, has significantly reduced its plan to convert eight of its existing B777 passenger planes. Last year, the airline announced plans to convert four B777-200 and four B777-300 cargo planes. However, on January 15, it completely scrapped its plan to convert four B777-200 planes in light of the current air cargo supply situation. The airline plans to focus on the B767F model in expanding the supply of cargo planes. In November 2021, the airline signed a contract to convert two B77-200LRMFs (four with options) and two B777-300ERMFs at a time when demand for cargo soared due to the suspension of most flights due to COVID-19. [CargoNews]



■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>