



# WOJUNG GRAM

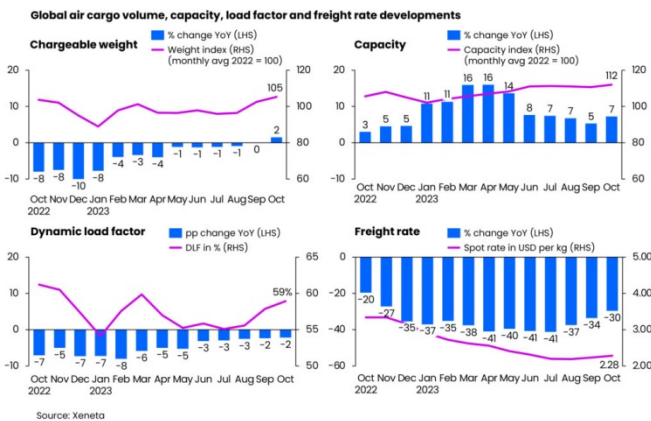


## Global and Korean Air Cargo Market Trends

### ■ Hopes diminish for an air cargo peak season boost

Hopes of a surge in air cargo demand towards the end of the year diminished in October as the latest data showed only a slight uplift in demand. The latest figures from data provider Xeneta show that air cargo demand increased 2% in October compared with September which is described as “sub-seasonal” compared with the previous five years.

#### Global air cargo volumes edged up marginally in October

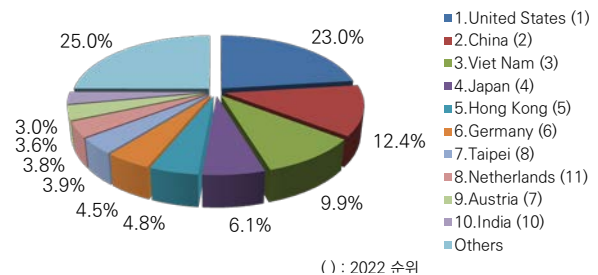


General air cargo spot market rates were also up by around 2% over the two months, reaching \$2.28 per kg. Compared with a year ago, demand was up 2% in October while rates were down 30%, although this is the lowest rate of decline registered this year. Rates also remain above pre-Covid 2019 levels, supported by premium and special cargoes, while general cargo rates have “nearly gone back to their pre-pandemic levels”. “This is attributed to the slight uptick in global cargo volumes as well as a slowdown of cargo capacity growth in a month in which global belly capacity returned to its pre-pandemic

level, albeit this recovery is varied across major lanes,” said Xeneta in a press release. The dynamic load factor reached 59% in October, which is its second-highest level of the year, but still down two percentage points on October 2022 levels. Xeneta chief airfreight officer Niall van de Wouw said: “October’s market performance is what we expected to see. “It was a marginally busier month but not a cause for much optimism, nor pessimism. Carriers and forwarders are not expecting the market situation to improve significantly until well into the second half of 2024. “The ongoing situation in Ukraine and now the conflict in Israel and Gaza will only add to these concerns. “This is a volatile market. Freight forwarders are still procuring capacity on a short-term basis but are selling more long-term. “That’s a risk, but clearly forwarders are not willing to commit to capacity because of so much uncertainty.”. [Air Cargo News]

### ■ Korea's export air cargo status

According to the CASS statistics, in Oct, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 75.4% of the total. [CASS]



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## ■ Charters to America in DEC

월요일	화요일	수요일	목요일	금요일	토요일	일요일
27	28	29	30	01	02	03
				DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
04	05	06	07	08	09	10
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP
11	12	13	14	15	16	17
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP
18	19	20	21	22	23	24
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP OZ2969 50T	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2921 50T	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
25	26	27	28	29	30	31
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP
- ⑥ From Oct'23, AY will begin operating blocks on the HEL TS DFW route!! The entire route is conducted safely by air!
- ⑦ Truck connection is possible at ORD on OZ2923 every Sat and closes on Fri, Half charter operation!! (50 tons of GW), (4Nov – 16Dec, 18Dec and 21Dec added!!)

### ■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

### ■ Special note

- ① Please note that some countries in Central and South America (Argentina, Chile) are expected to be closed from Fri on 18Dec as a public holiday.
- ② AY: Regarding E-COMMERCE, we thoroughly inspect for packaging defects, so please check before bringing in.
- ③ An original airway bill fee of 15,000 won will be charged from Korea to North America, Europe, and Japan, so we recommend EAW if possible. (as of onboard 01Mar'24 by KE).
- ④ As of 11Dec, AC has added flights to YJR/YYZ as a double daily, and operates the LAX/PHX/MIA/FLL/SJO section as a WIDE BODY.
- ⑤ BA : application fee for original AWB will be changed to 33,000 won. However, regions where original AWB is required are excluded (all regions of Brazil, BOG, PTY, SJO, SAL, etc.)
- ⑥ WIDEBODY connection was added to the DL196 SEA/ATL section as of 6Dec, improving connectivity to the central and eastern regions.

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### ■ QR (Qatar Airways)

- ① Self BUP process 4/7 (every Wed, Fri, Sat, Sun)
- ② Smooth connection to main European region
- ③ Smooth connection is possible by securing connection ALLOTMENT
- ④ Request price for high volume cargo can be acceptable
- ⑤ There is an issue with downgrading the A/C type to 777F once a week.
- ⑥ Overall, there is a connection backlog, so booking is required for large volumes in advance.

### ■ TK (Turkish Airlines)

- ① BSA is operated 2/7 on D5, D7.
- ② FSC remains at 1,050/KG in Dec
- ③ The connecting sections to AMS, LHR, BUD, BRU, and PRG are critical areas and require prior confirmation before proceeding.
- ④ TK requires formal CCA procedures (CCA FEE KRW 80,000) if cargo that does not comply with EU-ICS requires additional work, such as holding at the IST HUB, not listing EORI, or correcting broad product names. Please refer to this in order to avoid disadvantages.
- ⑤ Notice on changes to winter schedule 23.10.29~24.03.30

Flt No.	Day	STD	STA
TK091	Daily	00:15	06:15
TK021	1,3,5,6	10:40	16:35
TK6545	5	04:50	10:50
TK6545	7	10:45	16:45

### ■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 Daily operation (0200-0800)
- ② Change of RFS schedule for FRA-→WAW on D1,2,3,4,7
- ③ LH / EXCLUSION in Dec : 21Dec'23 ~ 2Jan'24 EXCLUSION
- ④ LH winter schedule (LH8383 / Mon)

Flt No.	Start	End	Day	ORG	DST	STD	STA	AC
LH8383	30Oct23	30Mar24	1	ICN	FRA	02:20	08:20	B777
LH8385	30Oct23	27Mar24	2	ICN	FRA	02:20	08:00	B777
LH8385	30Oct23	27Mar24	357	ICN	FRA	02:20	08:20	B777
LH8387	30Oct23	27Mar24	46	ICN	FRA	02:20	08:20	B777

※ LH/QR/TK can support stable space and competitive rates

through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

### ■ KE (Korean Air)

In accordance with the plan to mandate the use of e-AWB for departures from Korea after March 1, 2024, a fee will be charged when using a paper waybill (M/AWB). (Europe/IST/TLV/DXB) CODE: MWC 15000/MAWB

### ■ AY (Finn Air)

Cargo cannot be shipped to Russia and Belarus, and a penalty will be imposed if detected by customs.

### ■ ET (Ethiopian Airlines)

When sending to Europe, HAWB/HS CODE must be entered. Penalties may be imposed if HS CODE transmission is omitted.

### ■ KC (Air Astana)

Daily operation to ALA

- ① Resuming the operation of Wide-body from Dec
- ② KC910 cancelled on 6Dec, 13Dec, 19Dec
- ③ E-cigarettes can be transported via ALA and special freight rates are provided. : DXB, IST, TBS, GYD, DYU, FRU, DEL

E-COMMERCE Items that cannot be forwarded, OFF-LOAD when detected, poorly packaged cargo

- Firearms (including toy guns, wooden practice guns, scopes)
- RLI(UN3090, UN3480)
- Swords (including wood carvings)
- Firecracker
- Liquids such as shampoo: After obtaining MSDS airport permission

Due to the recent AACT T2 import delay, only cargo can be brought in within 24 hours of flight departure on weekdays (48 hours for cargo brought in on Saturdays and Sundays), and an export license must be submitted when bringing in cargo to confirm reservations.

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#### Northeast Asia

##### ■ Schedule changes by carrier

Airline	Changes
7C	Starting in December, new UBN routes will be launched (bulk aircraft 3 times a week)
CF	As of December, XIY route service resumed (twice a week, freighter B737F)
5Y	XMN route service resumes in December (twice a week, wide body A/C)
HB	Routes to HKG in operation (daily, bulk aircraft)
CK	As of November, flights suspended from 1st to 12th due to licensing issues from the Aviation Administration of China. 1st week of December, reduced from 3 times a week to 2 times a week (D3,5)
BR	BR169 (Daily morning operation, bulk A/C except for the dates below) 3, 4, 6, 8, 10, 11, 13, 15, 17, 18, 20, 22, 23Dec -> Wide body A/C

##### ■ Special issues by region

- ① **JAPAN** : Currently, e-commerce is being forwarded according to the year-end season. Accordingly, as space is not currently available, please negotiate space in advance, check the rate, and make a reservation. Other than space, there are no additional local situation issues, so please inquire.

#### South East Asia & West Asia/Oceania

##### ■ Schedule changes by carrier

Airline	Changes
AI	AI schedule to MAA as wide body A/C DEL-MAA DAILY / AI537 [16:15-19:15] confirmation of connection space is required in advance separately.
KE	KE schedule to KTM in Dec ① ICN-KTM / KE695 [13:40-18:20] on D1,3,5,7 ② ICN-KTM / KE9695 [13:40-18:20] on D2
OZ	OZ increased schedule to SGN ① Resuming OZ735 from 26Nov ② ICN-SGN DAILY / OZ735 [19:25-22:50]
GA	GA increased T/S schedule to CGK / DPS ① Increased for ICN-DPS ② GA871 [11:25-17:20] on D1,4,6,7 ③ DPS-CGK Same-day connection request available / GA413 [19:40-20:40]

## Others

### ■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Korean Air/Asiana Air/Some other carriers impose FSC of [ long haul : KRW 780/Kg, medium range : KRW 730/kg, short haul : KRW 690/kg ] effective from 16Dec'23
- ② **7L** : Silkway Air will impose FSC of KRW 580/kg effective from 06Dec'23.
- ③ **AY** : Finn Air will impose FSC of KRW 780/kg effective from 16Dec'23.

### ■ Other Airline & Forwarder's information

- ① **LO** : At the recently held Korea-Poland aviation summit, the passenger traffic rights were increased to 7 times a week (+2 times) between Korea (all airports) and Poland (all airports), and additionally, between Korea (Busan) and Poland (all airports) was increased to 3 times a week. It was decided to establish a new association. In addition, restrictions on the expansion of cargo operations between the two countries were abolished through the Korea-UK aviation summit. The Ministry of Land, Infrastructure and Transport announced that it had held an aviation meeting with the Polish Civil Aviation Authority and the British Ministry of Transport and agreed to increase international flight rights. Many domestic companies are operating in Poland. It serves as a bridgehead for entry into the Central and Eastern European markets. Through this aviation summit, passenger traffic rights between Korea (all airports) and Poland (all airports) were increased from 5 times a week to 7 times a week (+2 times). In particular, to revitalize local airports and facilitate long-distance travel for local residents, Korea (Busan) and Poland (all airports) were newly established three times a week. Through aviation talks with the UK, the existing clause containing the obligation to conclude commercial agreements between airlines of the two countries, which had

previously restricted Korean airlines from operating cargo flights, was abolished. Through this, national companies can more conveniently expand cargo flights between Korea and the UK. In addition, reflecting the UK's withdrawal from the EU (Brexit), it was agreed that in the future, only airlines that are actually owned and controlled by British people, not EU member states, will be allowed as designated airlines for the UK. [Cargo News]



- ② **LH** : Lufthansa Cargo has finally broken ground on its new hub at Frankfurt (FRA) Airport. The plan to build a new HUB, which will build a state-of-the-art warehouse system at FRA Airport, is in conjunction with the airport's 'Cargo City North' project, and Lufthansa Cargo will invest approximately 500 million euros. Already in August, FRA Airport began the modernization of the Frankfurt hub under the so-called 'LCCevolution project' and began construction of a 40-meter-tall new warehouse building on the northern side of the airport, which will be equipped with automated, high-tech systems. Meanwhile, along with the construction of a new warehouse, Lufthansa Cargo is pursuing upgrades and modernization of the existing Cargo Center building. The new warehouse building is scheduled to be completed in 2030 with an area of 70,000 square meters. [Cargo Press]

### ■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>