



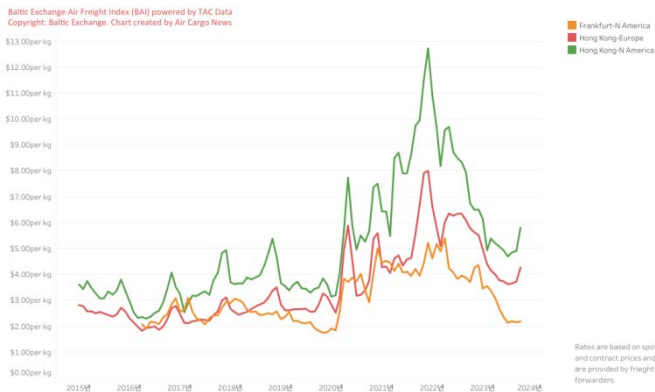
# WOJUNG GRAM



## Global and Korean Air Cargo Market Trends

### ▣ Airfreight rate rises pick up pace in October

Airfreight rates on major east-west trades picked up in October as the industry entered its traditional peak season.

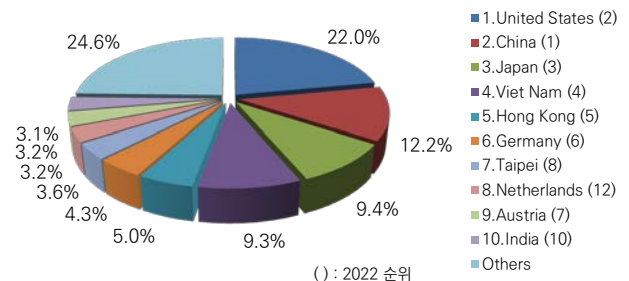


The latest figures from the Baltic Exchange Airfreight Index (BAI) based on TAC data show that average rates – spot and contract – on services from Hong Kong to North America increased by 18.4% compared with September to \$5.80 per kg. Compared with last year prices are down 13.9%, although the difference between the two years has continued to narrow from a high of 47.7% in May. From Hong Kong to Europe, rates in October increased 14.5% on the September level to \$4.26 per kg. Against last year, prices on the route are down 26.3%. Airfreight rates tend to rise at this time of year as the industry enters the peak season, although the increase level depends on the strength of demand. Many had been expecting a “muted” peak season this year with minimal rate rises due to

subdued demand. In its latest market summary, TAC Index said that the recent rate rises reflected a “genuine if modest peak season bounce with gains on rates from all major outbound locations around the world”. Meanwhile, data provider WorldACD said that global air cargo tonnages and rates had stabilised after recovering from China’s National Day Golden Week in early October. It said that there are no clear signs yet of any significant fourth-quarter peak season, despite anecdotal reports from some freight forwarders of a slight seasonal tightening of the market. [Air Cargo News]

### ▣ Korea's export air cargo status

According to the CASS statistics, in Sep, the total air export volume of each country in Korea was the highest to the United States, followed by China, Japan, and Vietnam the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 75.4% of the total. [CASS]



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## ■ Charters to America in NOV

월요일	화요일	수요일	목요일	금요일	토요일	일요일
30	31	01 DL196 1LDP DL170 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	02 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	03 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	04 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	05 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
06 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	07 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	08 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	09 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	10 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	11 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	12 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
13 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	14 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	15 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	16 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	17 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	18 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP OZ2923 GW 50T AY042 1LDP	19 DL196 1LDP DL158 1LDP OZ248 ORD/DFW 2~3MDP OZ282 2-3MDP
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27 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2~3MDP OZ284 2-3MDP	28 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	29 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2~3MDP OZ284 2-3MDP	30 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2~3MDP OZ286 2-3MDP	01	02	03

- ① OZ284/286 to Western area Daily, securing Max space based on contract!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP
- ⑥ From Oct'23, AY will begin operating blocks on the HEL TS DFW route!! The entire route is conducted safely by air!
- ⑦ Truck connection is possible at ORD on OZ2923 every Sat and closes on Fri, Half charter operation!! (50 tons of GW).

### ■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

### ■ Special note

- ① In the United States, November 10th is Veteran's Day, and November 23rd is Thanksgiving Day, so please keep this in mind when working.
- ② DL will be able to provide better service through WIDE BODY connection for ATL/BOG starting in November.
- ③ Flight UA806 has been discontinued since October 26th, causing a shortage of space.
- ④ The capacity of the M6 has increased with the addition of CX as the 1ST CARRIER. Air connection is available for all sections on ICN/HKG/MIA/FINAL DEST.

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### ■ QR (Qatar Airways)

- ① Self BUP process 4/7 (every Wed, Fri, Sat, Sun)
- ② Smooth connection to main European region
- ③ Smooth connection is possible by securing connection ALLOTMENT
- ④ Request price for high volume cargo can be acceptable
- ⑤ There is an issue with downgrading the A/C type to 777F once a week.
- ⑥ DRYICE CHECK FEE is newly imposed from November 1 (150,000/MBL)

※ Request price can be acceptable, so please inquire.

### ■ TK (Turkish Airlines)

- ① BSA is operated 2/7 on D5, D7.
- ② The connecting sections to AMS, LHR, BUD, BRU, and PRG are critical areas and require prior confirmation before proceeding.
- ③ TLV (TEL AVIV YAFO, ISRAEL) is operating normally, but prior confirmation is required due to the aftermath of the war.
- ④ TK requires formal CCA procedures (CCA FEE KRW 80,000) if cargo that does not comply with EU-ICS requires additional work, such as holding at the IST HUB, not listing EORI, or correcting broad product names. Please refer to this in order to avoid disadvantages.
- ⑤ Notice on changes to winter schedule 23.10.29~24.03.30

Flt No.	Day	STD	STA
TK091	Daily	00:15	06:15
TK021	1,3,5,6	10:40	16:35
TK6545	5	04:50	10:50
TK6545	7	10:45	16:45

### ■ LH (Lufthansa Cargo AG)

- ① LH8387 / LH8385 Daily operation (0200-0800)
- ② Change of RFS schedule for FRA-→WAW on D1,2,4,6
- ③ LH winter schedule (LH8383 / Mon)

Flt No.	Start	End	Day	ORG	DST	STD	STA	AC
LH8383	30Oct23	30Mar24	1	ICN	FRA	02:20	08:20	B777
LH8385	30Oct23	27Mar24	2	ICN	FRA	02:20	08:00	B777
LH8385	30Oct23	27Mar24	357	ICN	FRA	02:20	08:20	B777
LH8387	30Oct23	27Mar24	46	ICN	FRA	02:20	08:20	B777

### ■ KE (Korean Air)

Special rate for MXP/IST/DXB +100KG

### ■ EY (Etihad Airways)

BUD, HAM, LIS, PRG, VIE, WAW

### ■ KC (Air Astana)

Schedule update in Nov

- ① ICN/ALA KC910 11:40-15:50 DAILY : 07 NOV ~ 03 DEC narrow body A/C (A321)
- ② Possible to use wide body A/C via HKT
  - ICN/HKT KE663 18:10-22:20 DAILY (A333)
  - HKT/ALA KC564 10:45-17:10 DAILY (B763)

※ LH/QR/TK can support stable space and competitive rates through BUP, and other airlines' rates can also be negotiated, so please inquire for Europe/Middle East/Africa/Central Asia.

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#### South East Asia & West Asia/Oceania

##### ■ Schedule changes by carrier

Airline	Changes
VN	Schedule change for VN405 to SGN (afternoon) ① ICN-SGN D5,7 VN405 1635-2005 ② ICN-SGN D1,2,3,4,6 VN405 1755-2125
7C	7C winter schedule from 29Oct'23 ① ICN-HAN DAILY / 7C2803 [21:15-00:20+1] ② ICN-BKK DAILY / 7C2203 [19:30:23:45], 7C2205 [21:35-01:25+1] ③ ICN-MNL DAILY / 7C2305 [18:05-22:20] ④ ICN-VTE DAILY / 7C4303 [19:10-23:00] ⑤ ICN-DAD 7C2901 [10:40-13:40] D1,3,5,7 / 7C2901 [11:40-14:45] D2,4,6, 7C2903 [21:20- 00:30+1] DAILY
JL	JL schedule change ex ICN from Nov ① ICN-NRT DAILY JL6708 1310-1530 ② ICN-NRT D2,3,4,5,6,7 JL6731 1325-1550
UL	UL winter schedule ① ICN-CMB UL471 0700-1200 D1,6 / 1215-1715 D3 ② Cancellations on 04Nov'23 and 08Nov'23
KE	KE schedule to DEL in Nov ① KE9575 2310-0720+1 D2,4 ② KE497 1245-1820 D1,4,5,7
XJ	XJ narrow body A/C to KUL ① XJ KUL(BKK TS) ② ICN-KUL DAILY / BKK-KUL D2,3,4,5,7 ③ Temporarily suspended wide body connection on D7, narrow body A/C connection (FD) only is possible

#### Northeast Asia

##### ■ Schedule changes by carrier

Airline	Changes
TW	Downgraded to narrow body A/CI due to maintenance between November 5th and 18th
CK	CK258 to PVG reduced from 6 times a week to 3 times a week As of October 17th, EAW and EAP application took effect
KJ	Routes to HAK are temporarily suspended from October 14 <sup>th</sup>
YG	New routes to NGB will operate 6 times a week from October 13 <sup>th</sup>
5Y	Flights suspended from November 1st to November 12th due to licensing issues with the Aviation Administration of China.
KE	As of November, new operation of KE125 (BULK) 1005-1230 to XMN
BR	BR169 to TPE was downgraded to a narrow body A/C from November.

## Others

### ■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Korean Air/Asiana Air/Some other carriers impose FSC of [ long haul : KRW 910/Kg, medium range : KRW 850/kg, short haul : KRW 810/kg ] effective from 16Nov'23
- ② **7L** : Silkway Air will impose FSC of KRW 710/kg effective from 06Nov'23.

### ■ Other Airline & Forwarder's information

- ① **HX** : Hong Kong Air Cargo (HX) opened three weekly cargo routes between Hong Kong (HKG) and Milan (MXP) from the 29th. The aircraft used is the A330-200 cargo plane, which is the airline's first European route. The airline explained that this operation is in response to the recently rapidly increasing demand for e-commerce. With this flight, it is known that the airline is also actively considering flights to Belgium and the Netherlands. Meanwhile, the airline is currently operating five A330-200 cargo planes. [Cargo Press]



- ② **EK** : Emirates Airlines (EK)'s cargo division recently announced that it has directly linked its cargo reservation system with Kuehne & Nagel (K+N). This is the first time that this airline has directly linked such a system with a forwarder. Through direct connection to the host, Kuehne & Nagel receives real-time information on flight schedules, fares, and space status provided by the airline. First of all, direct linkage has been completed in Switzerland and Austria, and the plan is to gradually expand the target area. The plan is to complete the project in Asia, North America, Africa, and Oceania within this year. Also, for now, it is only connected to general cargo, and the plan is to expand the service to a variety of products in the future. [Cargo News]
- ③ **AF/KL** : Air France KLM Martinair Cargo (AFKLMP) has announced the recent addition of a new hybrid service, PLUS, between its regular and express cargo options. The new PLUS service focuses on bridging the gap between

express and standard freight by giving customers priority when booking shipments, providing preferential treatment during loading and unloading, and targeting shipments that require late delivery, early pickup or reduced connection times. AFKLMP added that in its existing cargo portfolio, an intermediate option between general cargo and express cargo has been a long-standing request from customers. Meanwhile, PLUS also applies to reservations made through CMA CGM Air Cargo, AFKLMP's partner airline. [Korea Forwarder Times]

- ④ **OZ** : The sale of Asiana Airlines' cargo division was finally confirmed. The Asiana Airlines board of directors meeting held on November 2nd concluded in favor of the proposed agenda, and it appears that Korean Air's merger with Asiana has taken a breather. Through this decision to separate and sell cargo, Korean Air is expected to immediately request merger approval through the EU and US regulatory committees. Of course, merger approval is not 100% guaranteed, but on the surface, it is expected that the market monopoly, which has been the reason for the delay in merger approval between the US and EU, will be sufficiently resolved through the return of slots and the sale of the cargo division. However, as the US and EU's position has been to confirm whether the so-called alternative(?) airline has sufficient scale and capacity to resolve the possibility of Korean Air's monopoly, the current cargo sector acquisition target airlines do not meet this requirement. If this is not possible, there is no room for cancellation of approval at any time after conditional approval. In addition, some are pointing out that as there is a lot of controversy over the legal compatibility of the resolution process and contents of this Asiana board meeting, shareholders and labor unions may claim that the 'board approval' is invalid or that individual individuals have been breached. This has been resolved for the time being. The aftereffects appear to be formidable. Meanwhile, the approval for the sale of Asiana Airlines' cargo division is expected to have a significant impact on the domestic air cargo market in the future, so future trends are attracting attention. [Cargo Press]

### ■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]  
<https://www.forwarder.kr/curr/holiday.php>