



WOJUNG GRAM



Global and Korean Air Cargo Market Trends

Major Hong Kong trades see airfreight rates stabilise in August

Major trades out of Hong Kong and Frankfurt saw airfreight rates stabilise in August after months of declines. The latest figures from the Baltic Exchange Airfreight Index (BAI) show that average prices paid by forwarders – both contract and spot – on services from Hong Kong to North America increased to \$4.85 per kg in August compared with £4.69 in July.

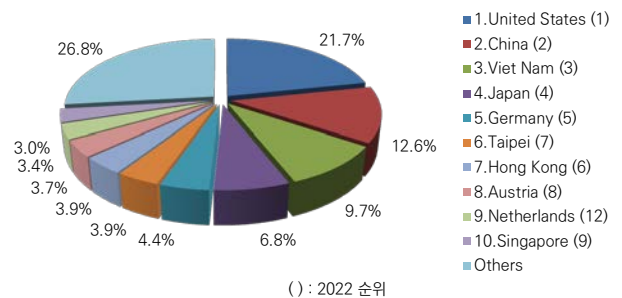


It is only the second time rates on the route have increased compared with the preceding month in the last 12 months, the others being in December and March. Rates are lagging 41.8% behind the same month a year ago, although this is an improvement on recent year-on-year performance and prices remain above the pre-Covid 2019 level of \$3.29 per kg. Meanwhile, rates from Hong Kong to Europe in August increased to \$3.65 per kg from \$3.62 per kg a month earlier. The last time rates didn't decline compared with the previous month on the trade was August 2022. Rates on the trade are down 42.4% on a year ago but are up on the \$2.56 per kg recorded in August 2019. There was also an improvement on rates from Frankfurt to North America as prices climbed to \$2.19 per kg

from \$2.13 per kg. It is the first time rates on all three trades have improved in the same month since May 2022. The improvements in rates on the trade in August compared with July mirrors usual seasonal patterns when prices tend to be fairly flat over the summer months. However, as they come off the back of a period of declines, they are perhaps another signal that the market may have reached the bottom. Data provider WorldACD said that global tonnages increased in the third full week of August, following a similar pattern as last year, mainly driven by Europe rebounding from the holiday season, while rates remained stable. [Air Cargo News]

Korea's export air cargo status

According to the CASS statistics, in Jul, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam and Japan the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 73.2% of the total. [CASS]



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■ Charters to America in SEP

월요일	화요일	수요일	목요일	금요일	토요일	일요일
28	29	30	31	01	02	03
				DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ2829 2-3MDP
04	05	06	07	08	09	10
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ2829 2-3MDP
11	12	13	14	15	16	17
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ2829 2-3MDP
18	19	20	21	22	23	24
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ2829 2-3MDP
25	26	27	28	29	30	01
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 2-3MDP OZ284 2-3MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 2-3MDP OZ286 2-3MDP	

- ① OZ284/286 to Western area Daily, securing Max space as an OZ contractor!
- ② OZ244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

■ Special note

- ① 7L to LAX route has started connecting once a week. (After August 9th)
- ② As of August 2, 2023, PORTAL UNICO SISCOMEX, a new system introduced by the Brazilian customs authorities to register export and import shipments, may significantly delay schedules transiting within Brazil, so please be careful when proceeding.
- ③ When carrying out cargo (e-commerce, electronic cigarettes) from China to the US, local customs have been strengthened considerably as cargo that cannot be imported into the US is sometimes found. Please be careful when proceeding.
- ④ YP plans to operate direct flights to HNL four times a week as of December 31. (Appears to be temporary for about 3 months, but not yet decided).

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■ LH (Lufthansa Cargo)

- ① LH8387 / LH8385 Daily in progress (0200-0800)
- ② RFS to WAW : available RFS for FRA-WAW on D1,2,3,4,7
- ③ Cargo plane cancellation due to maintenance : 04Aug

■ QR (Qatar Air)

- ① Own BUP is available 4/7 on D3, 5, 6, 7
- ② Easy to connect to the main European area
- ③ Seamless connection by securing connection allotment.
- ④ LOS/JNB area : Special price for using DOH-KGL TS
- ⑤ Requested prices for high volume shipments are acceptable.
- ⑥ New freighter service to BAH : DOH-BAH freighter operates 3 times a week from 01Aug (D2/3/5)

Flight	Days	From	To	DEP	ARR
QR8572	2	DOH	BAH	18:35	19:45
QR8573	2	BAH	DOH	21:15	22:25
QR8484	3	DOH	BAH	05:00	05:55
QR8485	3	BAH	DOH	07:55	08:50
QR8842	5	DOH	BAH	11:55	12:50
QR8842	5	BAH	HKG	14:50	04:00+1
QR8069	6	HKG	DOH	06:00	09:00

※ Please inquire for the desired rates.

■ TK (Turkish Air)

- ① BSAs 2/7 on D5,7 are available
- ② It has cargo and wide-body passenger services to 32 destinations on the African continent.
- ③ As of September, cargo flights to BAH will operate once a week.
- ④ Shipments that do not comply with TK EU-ICS are held at IST HUB, and if additional work is required, such as non-recording of EORI or correction of broad-synonym product names, a formal CCA procedure (CCA fee of 80,000 won) is required. Please refer to the work to avoid any disadvantages.

■ KE (Korean Air)

Special rate for +100KGS cargo to MXP, IST, DXB

■ LO (Poland Air)

When transmitting MAWB and EDI, it is mandatory to enter

the correct postal code and country code for SHIPPER & CONSIGNEE.

- ① Correct postal code format ##-### (e.g. 01-234, medium – input required, omission may result in customs clearance delay)

■ KC (Air Astana)

Operating 6/7 Wide-body to ALA

- ① Starting in Sep, the settlement unit will be changed from USD to KRW.
- ② Cancellation : 07Aug, 14Aug, 23Aug, 30Aug

DST	Flt No.	Days	ETD	ETA	A/C
ALA	KC910	7	10:55	14:55	B763
		2	11:10	15:05	
		1456	11:25	15:15	
		3	12:10	16:00	

- ③ E-cigarette transportation available and special price support for ALA/TBS/IST/DXB/TAS/GYD

■ AY (Finn Air)

Items that cannot be transported in E-commerce

- ① Firearms (including toy guns and wooden practice guns)
- ② RLI (UN3090, UN3480)
- ③ Swords (including wood carvings)
- ④ Firecrackers
- ⑤ Liquids such as shampoo: Proceed after obtaining MSDS airport permit

■ YP (Air Premia)

Special sale on direct flights to FRA

- ① ICN-FRA YP231 D2357 11:05-16:50 B787-9
- ② SSC KRW130/KG(MIN KRW6500), CGC KRW3000/MAWB
- ③ Please inquire separately for rate

■ ET (Ethiopian Air)

ELI/ELM RAC exemption

※ LH/QR/TK BUP works to support stable space and competitive rates and other airline rates are negotiable, so please ask for a lot of inquiries to Europe/Middle East/Africa/Central Asia.

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Carrier	Changes
JL	JL schedule change to BLR as of Sep ① NRT/BLR JL753 1850-0015+1 on D1,4,6
KE	KE schedule change to DEL as of Sep ① ICN/DEL KE9575 2310-0550+1 on D2,4 ② ICN/DEL KE497 1355-1805 on D1,4,6
AI	AI schedule change to DEL as of Sep ① ICN/DEL AI313 1205-1605 on D2,4,7
MH	MH freighter connection to BKK/HAN/MNL/RGN ① KUL/BKK : MH6066 2000-2235 on D3,6 ② KUL/HAN : MH6054 1850-2235 on D4,7 ③ KUL/MNL : MH6076 0800/1155 on D 7 ④ KUL/RGN : MH6068 1235-1530 on D3,6 * Please inquire separately about freighter connecting rates.
YP	YP cancellation to SGN between Sep and Oct ① YP651 to SGN is canceled from 01Sep to 28Oct

Northeast Asia

■ Schedule changes by carrier

Carrier	Changes
KJ	Schedule change to CTU on D3,4,5 & to CKG on D2,6 as of Sep
CK	Schedule change from 5/7 to 4/7 on D3,4,6,7 as of Sep
5Y	Charging AWC 5000 / AWB

■ Special note for Northeast Asia

- ① **CHINA** : When proceeding to China, we expect an increase in volume before the upcoming Chuseok holiday, so we recommend proceeding as quickly as possible, and it is expected that sufficient space will be available during the holiday period. It is predicted that the Hong Kong region will see a similar situation, so please keep this in mind when proceeding.
- ② **TAIWAN & JAPAN** : As of September, Rates to Japan will be adjusted, so please recheck the rates when proceeding. Currently, the e-commerce volume has been sorted out, so there is sufficient space and stable progress is possible. Please make many inquiries when proceeding. There is no problem with the flight to Taiwan. Please check the Chuseok holiday schedule before proceeding.
- ③ **MONGOLIA** : The Northeast Asia team is currently providing services to Mongolia, so please always ask for your inquiries.

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Korean Air/Asiana Air/Some other carriers impose FSC of [long haul : KRW 910/Kg, medium range : KRW 850/kg, short haul : KRW 810/kg] effective from 16Sep'23
- ② **7L** : Silkway Air will impose FSC of KRW 710/kg effective from 06Sep'23.
- ③ **LH** : Lufthansa Cargo will increase ASC from KRW 1,490/kg to KRW 1,560/kg starting 04Sep'23.

■ Other Airline & Forwarder's information

- ① **WAS** : Last March, WAS Co., Ltd., which operates a logistics center in the ICN Free Trade Zone and provides air export/import cargo services and cargo shuttle transportation services within the airport, received approval from the MOLIT for the production and use of special air cargo transport security trucks. Exceptional legal (special) permission was granted. This security truck special is the first case in Korea to be granted suitability for special vehicle production for use within the ICN site, and it has been revealed that Korea's first special permit has been granted.



WAS applied for permission to manufacture a special truck tailored to the size of the aircraft load-only container (ULD) to prevent various types of accidents and damage that occur during air cargo transportation and to ensure safer transportation than before. After completing the acquisition of the truck, To celebrate the special approval, a commemorative vehicle wrapping was completed and the start of full-scale truck operation was announced. In particular, this WAS application for special treatment is part of preparations for the regulated agent terminal project that can replace the security screening role of the airline terminal at the second logistics center with a total floor area of about 20,000 square meters, which began construction in the ICN free trade zone in October last year. . This is done to safely move cargo using specially designed trucks from the company's own logistics center to the cargo terminals of national and foreign airlines, including Korean Air and Asiana Airlines, at Incheon Airport.

In addition, cargo from regulated customers can also be transported at Was's existing first logistics center. It is planned to be used as a security truck for special transportation to airline cargo terminals. [Cargo Press]

- ② **iNOMAD** : iNOMAD Co., Ltd. acquired ISO27001 certification, an international standard for establishing and maintaining an information security management system, on the 11th. ISO 27001 is an international standard for information security management systems established by the International Organization for Standardization (ISO) and the International Electrotechnical Commission (IEC). Information is reviewed through a total of four stages of process evaluation: planning, execution, inspection, and action. It is the most authoritative certification in the field of protection. This certification is known to conduct regular reviews every 6 months to 1 year even after selection through strict and detailed verification of physical and technical security, and continuously improves the information security management process and checks whether the certified company complies with standards. It has a reputation for thorough management. Accordingly, it can be said that the scope of iNOMAD 's certification is that the operation of information security system construction, management, and performance in the relevant business field has been verified according to international standards as an international air cargo transportation arrangement service. In other words, as an air cargo platform company, we systematically manage and supervise the air transportation processing information and user information collected and managed under an established security system to strengthen security and further secure customer trust by complying with information security regulations and standards. The significance of this certification lies in the establishment of an environment that can stably expand digital services. Lim Jun-seok, CEO of iNOMAD, said, "iNOMAD's enhanced security capabilities have been recognized through ISO 27001 certification. "This is to improve customer satisfaction through the protection of information operated in digital air cargo transportation services and to realize information security compliance management across the company." "I will try to create a platform," he said. [Cargo Press]

■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>