



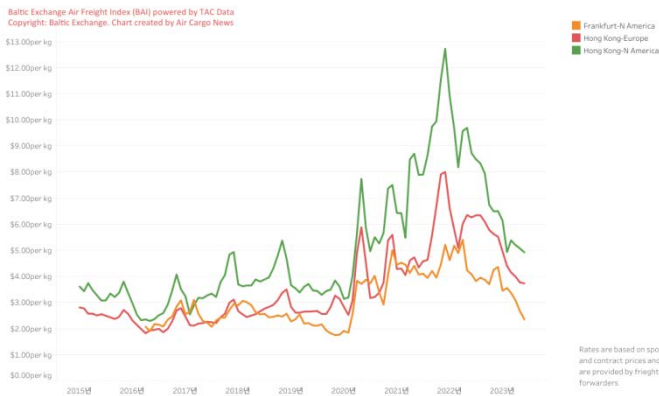
WOJUNG GRAM



Global and Korean Air Cargo Market Trends

▣ Airfreight rates down in June as summer lull arrives

Airfreight rates declined again in June as the quieter summer period resulted in a demand slowdown (take a look at the dashboard below).

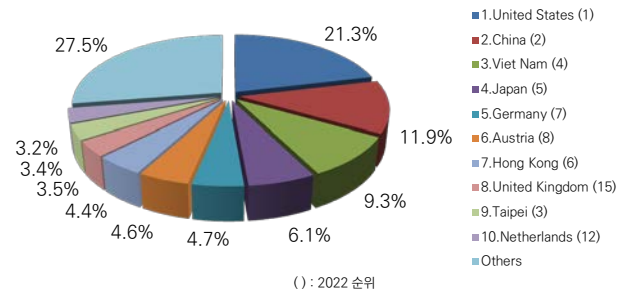


The latest figures from the Baltic Exchange Airfreight Index (BAI) show that average rates – based on contract and spot process paid by forwarders – on services from Hong Kong to North America slipped to \$4.92 per kg in June from \$5.07 per kg in May. Compared with last year, rates are 43.6% down. From Hong Kong to Europe, average rates were down from \$3.77 per kg to \$3.73 per kg and against a year earlier prices are down 40.4%. The fall between May and June is typical for the year given that demand reduces during the summer period and capacity increases as bellyhold capacity is added for the summer season. Prices tend to fall incrementally during the summer before starting to pick up again in September ahead of the summer peak season. Meanwhile, the fall in rates compared with last year reflect weaker market conditions, although declines do now seem to have plateaued. “Global air cargo tonnages in June show a continuation of the flat trend we have seen since the beginning of the

month, while average rates remain on a slightly sliding trend,” said WorldACD in its latest market summary. “Comparing the overall global market with this time last year, chargeable weight in weeks 24 and 25 was down 6% compared with the equivalent period last year, mainly driven by decreases in tonnages ex-North America (-17%), ex-Europe (-9%) and ex-Asia (-3%). “Increases were recorded ex-Africa (+5%), ex-Central & South America (+3%) and ex-Middle East & South Asia (+3%).” Capacity for the period, meanwhile, was up 11% compared with last year, the data provider said. TAC Index said that rates in the latter part of June had improved, helped partly by strong e-commerce business via southern China. In a market outlook, Scan Global Logistics (SGL) said it expected the current quiet conditions to continue. [Air Cargo News]

▣ Korea's export air cargo status

According to the CASS statistics, in May, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam, and Japan, and the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 72.5% of the total. [CASS]



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■ Charters to America in JUL

월요일	화요일	수요일	목요일	금요일	토요일	일요일
26	27	28	29	30	01	02
					DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
03	04	05	06	07	08	09
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
10	11	12	13	14	15	16
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
17	18	19	20	21	22	23
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
24	25	26	27	28	29	30
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
31	01	02	03	04	05	06
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP						

- ① OZ 284/286 to Western area Daily, securing Max space as an OZ contractor!
- ② OZ 244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP

■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

■ Special note

- ① Canadian ports are on temporary strike (as of July 1st), and if negotiations are delayed, it is said that forwarding to the western US may be affected somewhat.
- ② (HS CODE, CNEE TAX#, ZIP CODE, accurate Description of Goods, SHPR, correct name and address of CNEE)
- ③ Currently, M7 (MASAIR), TALMA, AEROUNION, AIR FRANCE, and CATHAY PACIFIC are transporting about 20% of their cargo to NLU, Mexico City's new airport. However, it is said that there are inconveniences due to the lack of current airport infrastructure, and it is predicted that it will take at least 2 to 4 years for the airport to be revitalized.
- ④ M6 increases its flights to Central and South America from 22 to 27 this year.
- ⑤ AA changes CGC to 3480/HAWB

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■ LH (Lufthansa Cargo)

- ① LH8387 / LH8385 Daily in progress (0200-0800)
- ② RFS to WAW : available RFS for FRA-WAW on D1,2,3,4,7
- ③ LH / EXCLUSION Schedule Notice (7/6~7/7 no B/P for WOO).
- ④ Temporary TD/FLSH service is in operation due to e-cigarette & general cargo connection problems to PRN / TIA / MLA.

■ QR (Qatar Air)

- ① Own BUP is available 4/7 on D3, 5, 6, 7
 - ② Easy to connect to the main European area, Possible to forward cargo to WAW.
 - ③ Seamless connection by securing connection allotment.
 - ④ Possible to forward cargo to EVN/GVA/ABJ/CPT/DUR/KRT/LAD/LUN/MPM WDH/ZNZ
 - ⑤ From July, ICS2 will be implemented in all regions for Europe. (CNEE EORI No + HS CODE required)
- ※ Please inquire for the desired rates.

■ TK (Turkish Air)

- ① Block spaces 2/7 on D5,7 are available and guaranteed space by having allotment on passenger aircraft other than cargo aircraft
- ② In addition to VIE/PRG/BUD/DXB, connections to Europe, Middle East, and Africa are smooth in July. Lowest price guaranteed for e-cigarettes from China.
- ③ When booking to Saudi Arabia, if CNEE information is not provided on M/HAWB, customs fines will be incurred at the destination (mandatory to indicate MOBILE PHONE/MAIL/NAME, etc.).

■ Changes of European airlines

Required information on air waybill related to ICS2 as of 1Jul

- ① Target: EU countries & EU transit cargo
- ② MAWB & HAWB CNEE EORI NO.

- ③ MAWB HAWB SHPR CNEE FULL ADDRESS, TEL, ZIPCODE
- ④ MAWB & HAWB All items HS CODE

KE (Korean Air)

- ① Special rate for +100KGS cargo to MXP, IST, DXB

AY (Finn Air) to BLL

- ① ICN-HEL AY042 DAILY 21:40-05:30+1

Route	Flt No.	Days	A/C	ETD	ETA
HEL-BLL	AY981	167	319	0630	0715
	AY985	246	319	1235	1320

YP (Air Premia) new direct operation to FRA (23Jun~)

- ① ICN-FRA YP231 D2357 11:05-16:50 B787-9
- ② SSC KRW130 /KG(MIN KRW6,500), CGC KRW3,000/MAWB
- ③ Please inquire separately for rate.

KC (Air Astana)

- ① Increase frequency to ALA 6/7 Wide-body
- ② Increase 3/7 on D2,4,6 to 6/7 on D2,3,4,5,6,7
- ③ Cancellation on 10Jul, 17Jul, 25Jul

Route	Flt No.	Days	A/C	ETD	ETA
ICN-HKT	KE663	Daily	A333	1700	2110
HKT-ALA	KC564	1357	B763	1050	1700

AF (Air France) increase direct flight to CDG Daily

- ① AF267 ICN-CDG 09:05-06:10 B772/773 : increase 6/7 to 7/7

EY (Etihad) new operation to AGP & LIS

- ① ICN-AUH-AGP 2/7 new Pax operation: EY0047 AUH-AGP 02:35-08:25 787-900 on D3, 7
- ② ICN-AUH-LIS 3/7 new Pax operation : EY063 AUH-LIS on D2, 4, 7

SV (Saudia Air) to LHR/LGW/MAN

- ① Special rate for Wide-body operation

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South East Asia & West Asia/Oceania

■ Schedule changes by carrier

Carrier	Changes
KJ	Plan on operating flight to KUL from Jul : KJ515 ICN-HAK-KUL on D2,3,4,5,6 ICN-HAK ETD 2300 / ETA 0250+1 (A/C B737-800F) HAK-KUL ETD 0350 / ETA 0720+1 (A/C B737-800F) ※ Due to a local inspection by the Ministry of Land, Infrastructure and Transport, the first flight on 7/4 was canceled / Please inquire about future flights.
MH	Resuming Freighter/Pax flight to RGN from Jul : MH740 0910-1025 B788 on D2,4,5,7 MH740 0910-1025 A330 on D1 MH6062 1030-1140 A332F on D6 Notice of non-operation schedule : Cancel MH067 ICN-KUL 1100-1635 on 5Jul / Please reconfirm connecting flight
KE	Schedule to DEL in Jul / Check the space separately with details : KE9575 2310-0555+1 on D2,4,6 KE497 1355-1805 on D1,4,6

■ Required input information when forwarding cargo to DAC from 1Jul – Please inquire again when booking.

- ① Mandatory to transmit EDI (FWB & FHL) and input in MAWB ** Separate format compliance is required for transmission
- ② BIN OR CIN number required (**HX accepts only BIN number)
- ③ In case of LC cargo, BIN OR CIN number of NOTIFY PARTY is mandatory

- ④ If you do not have a BIN or CIN number, fill in CNEE's NATIONAL IDENTIFICATION NO/PASSPORT DETAILS
- ⑤ CUSTOM PENALTY may occur in case of incorrect or missing information.

Northeast Asia

■ Schedule changes by carrier

Carrier	Changes
KE	Possible to send cargo to KKJ (4/7)
KJ	AS45 rate abolition, Minimum and normal rates are separately applied
5Y	Schedule change to XMN (2055-2400 on D3 / 1855-2200 on D6)
MU	Scheduled to install new routes as WUH, KMG
OZ	Increased punctuality of flights to PVG

■ Special note for Northeast Asia

- ① **CHINA** : Prior to the start of the rainy season in earnest, this is a season in which cargo issues related to wet damage are often heard. When proceeding, please be careful not to cause wet damage. PVG, HKG console work is always in progress, so please inquire.
- ② **TAIWAN & JAPAN** : Regarding July, there is news of a rate cut for Japan, so please double check the rate before forwarding. There is nothing special about the progress, so please refer to it. Taiwan is also currently planning additional flight routes. After the situation is sorted out, we will inform you further.

Others

■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : Korean Air/Asiana Air/Some other carriers impose FSC of [long haul : KRW 510/Kg, medium range : KRW 470/kg, short haul : KRW 450/kg] effective from 16Jul'23
- ② **ET** : Ethiopian Air imposes FSC of KRW 620/kg effective from 10Jul'23.

■ Other Airline & Forwarder's information

- ① **YP** : Air Premia launched a new ICN-FRA route on 23Jun. On the morning of 23Jun, the airline held an inauguration ceremony at ICN Terminal 1 to commemorate the launch of its first regular European route. Air Premia, which began operating routes to the Americas by launching flights to LAX in Oct last year and JFK in May this year, plans to advance into European routes in earnest starting with the launch of FRA. Departure from FRA on the new route departs four times a week (Tue, Wed, Fri, Sun) at 11:05 am from ICN, and arrives at FRA at 4:45 pm or 4:50 pm local time depending on the flight date. arrive Return flights depart four times a week (Tue, Wed, Fri, Sun) from FRA at 6:50 PM or 7:00 PM local time, depending on the flight date, and arrive at ICN at 1:55 PM the next day in Korea time. do. [Cargo News]



- ② **IATA** : The International Air Transport Association (IATA) recently hosted the One Record Hackathon in Frankfurt, Germany, hosted by Lufthansa Cargo. A Hackathon is a 24-hour event that brings together teams of developers to develop innovative solutions to industry challenges. This time, for the first time ever, 20 teams, including an all-female team, submitted highly sophisticated and innovative solutions based on the IATA ONE Record data sharing standard to demonstrate innovative use cases that will transform air freight. "ONE Records holds the key to transforming air freight and driving efficiencies and business outcomes. The hackathon is a dynamic platform for digital experts across industries to develop innovative solutions, helping strengthen the air freight supply chain. "IATA is committed to spurring innovation and creating a more efficient and sustainable aviation industry.

Congratulations to the winners and participants," said Brendan Sullivan, Global Head of Cargo, IATA. [Cargo Press]

- ③ **CI** : Taiwan's China Airlines Cargo announced plans to scale down its existing 747 freighters to build the latest freighters for reasons such as reducing operating costs. According to related industries, CI Cargo currently has 16 747-400Fs, of which 6 are on standby. However, in the mid- to long-term, it has been announced that it is pursuing a plan to increase the introduction of new freighters such as the 777F and reduce the number of 747Fs to reduce operating costs. However, with the recent delay in the introduction of four 777Fs, the retirement of the existing 747Fs is expected to be delayed somewhat. Currently, CI operates six 777Fs. In a recent interview with the media, Eddy Liu, senior vice president of the airline's cargo division, revealed plans to reduce and optimize the overall number of cargo fleets, and expected to operate around 18 to 20 freighters in the future. Considering the recent market conditions and cargo demand, passenger flights are recovering and the number of flights is also increasing, making increasing the cargo fleet a burden in terms of cost. Moreover, rising fuel costs and falling freight rates are having a significant impact on the cargo business. In particular, it seems that such an impact has resulted in an increase in the operating cost of the existing 747 freighter, and it is believed that the calculation was made that this can be effectively mitigated if the new 777 freighter is added. However, since there are advantages due to the unique characteristics of the main deck and nose cargo door of the existing 747 cargo plane, it was announced that the 747 and 777 will be used together for a considerable period of time to respond to the market. In conclusion, in order to respond to the rapidly changing air cargo market, CI Cargo is expected to introduce a next-generation cargo plane, maximize the use of existing cargo planes, and continue its interest in a new type of freighter (A350F) suitable for demand. Meanwhile, CI Cargo recently leased two A350-900s and plans to introduce them in the fourth quarter, and signed an option order contract for Boeing 787 models at the Paris Air Show. [Korea Forwarder Times]

■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>