



# WOJUNG GRAM



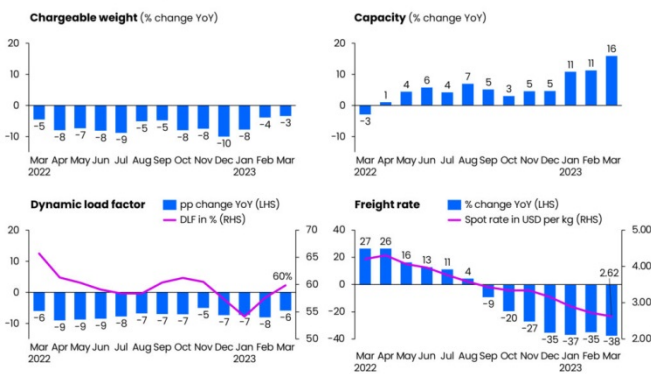
## Global and Korean Air Cargo Market Trends

### ▣ The decline of global air cargo volumes slows in March

Global cargo volumes have been falling for the past 13 consecutive months but in March volumes registered a 3% fall compared with last year, the lowest monthly decline in over a year, according to CLIVE. International cargo capacity continued to recover in March, recording an increase of 16% from a year earlier.

#### The decline of global air cargo volumes slows in March

Global air cargo volume, capacity, load factor and freight rate developments

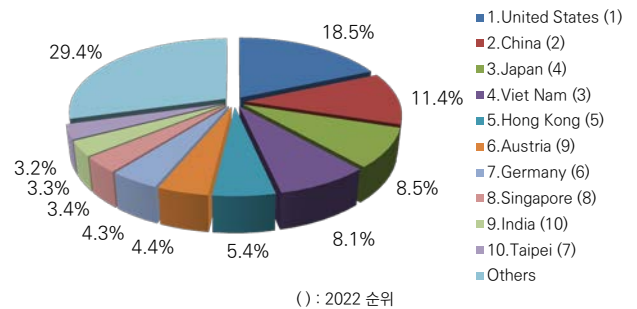


In March, the load factor of 60% was six percentage points adrift from the same month a year earlier but recovered six percentage points from the seasonal low in January this year. The 38% reduction in the general airfreight spot rate year on year produced an average rate of \$2.62 per kg. This figure represented a 4% decline over February. The rate fall is attributed to both shrinking cargo volumes and recovering cargo capacity. The company said the "previously resilient" transatlantic westbound air cargo trade registered its first year-on-year volume fall of 11% in March. March volumes out of mainland

China grew 30% from last month and were down only 2% from a year earlier. But the growth of air cargo capacity outpaced the growth of volumes, said CLIVE. CLIVE noted retailers now fear a slower and subdued market as a result of reduced consumer spending, meaning restocking and the peak season airfreight windfall this usually creates may not materialise. [Air Cargo News]

### ▣ Korea's export air cargo status

According to the CASS statistics, in Mar, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam, and Japan, and the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 70.6% of the total. [CASS]



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## ■ Charters to America in MAY

월요일	화요일	수요일	목요일	금요일	토요일	일요일
01 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	02 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	03 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	04 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	05 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	06 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	07 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
08 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	09 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	10 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	11 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	12 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	13 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	14 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
15 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	16 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	17 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	18 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	19 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	20 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	21 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
22 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	23 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	24 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	25 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	26 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	27 DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	28 DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
29 DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	30 DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	31 DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	01	02	03	04

- ① OZ 284/286 to Western area Daily, securing Max space as an OZ contractor!
- ② OZ 244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP

## ■ C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

## ■ Special note

- ① Added UA806 ICN/SFO FILGHT. Thank you for your interest.

Flt No.	Route	Date	ETD/ETA	Days	A/C	Cut-off
UA892	ICN/SFO	4/1 - 5/25	16:50 - 11:25	Daily	B787-900	Day before DEP
		5/25 - UFN	16:35 - 11:35			
UA806	ICN/SFO	4/24 - 6/1	11:35 - 06:15	13567	B777-200	Day 19:30 before DEP
		6/2 - 10/28	11:35 - 06:40	Daily		

- ② CM fares have been slightly reduced, and fast connections to LAX/PTY/FINAL DEST are possible.
- ③ PO says that the IATA RESOLUTION 606 PIECE ID barcode label system will be implemented from May 15th. it must also be attached for cargo to America.
- ④ Mexico 5/5, 5/10, Chile 5/21, Argentina 5/25 Holidays, so check the schedule before booking

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### ■ LH (Lufthansa Cargo)

- ① LH8387 / LH8385 Daily in progress (0200-0800)
- ② RFS to WAW : available RFS for FRA-WAW on D1,2,3,4,7
- ③ Cancellation in May

Flt No.	Cancellation Date
LH8385/8387	5/2 ~ 5/9
LH8391	5/1, 5/3, 5/4, 5/6, 5/8
LH713	5/27

### ■ QR (Qatar Air)

- ① Own BUP is available 4/7 on D3, 5, 6, 7
- ② Easy to connect to the main European area, Possible to forward cargo to WAW.
- ③ Seamless connection by securing connection allotment.
- ④ Possible to forward cargo to EVN/GVA/ABJ/CPT/DUR/KRT/LAD/LUN/MPM WDH/ZNZ
- ⑤ DOH/KGL TS promotion for LOS is in progress, DOH-KGL D47 / KGL-LOS D126 freighter connection available.
- ※ Please inquire for the desired rates.

### ■ TK (Turkish Air)

- ① Block spaces 2/7 on D5,7 are available.
- ② The largest allotment of cargo and pax A/C
- ③ VKO-Russia region service available
- ④ Guaranteed lowest price for e-cigarettes from China to Europe, Middle East and Africa.

TK summer schedule (Cut-off & A/C change)

Flt No.	Type	Day	DEP	STD	ARR	STA	Cut off
TK0091	PAX	Daily	ICN	23:45	IST	05:10+1	18:00
TK0021	PAX	1356	ICN	11:35	IST	17:10+1	19:00-1
TK6545	FRTR	5	ICN	01:45	IST	07:20	17:00-1
TK6545	FRTR	7	ICN	05:45	IST	11:20	20:00-1

### ■ Changes of European airlines

#### KE (Korean air)

- ① Special offer for MXP, IST, DXB +100KGS
- ② MXP DAILY 13:50-20:15, Please inquire separately for freighter.
- ③ IST D135 13:40-19:40
- ④ DXB DAILY 13:30-18:55

#### AY (Finn Air)

- ① Due to the recent tightening of UK customs inspections on e-cigarettes, it is necessary to report and confirm the correct product name and details before proceeding.
- ② Operating Wide-body to AMS/BRU/LHR

Route	Flt No.	Days	A/C	ETD	ETA
ICN-HEL	AY042	Daily	A359	21:40	05:30+1
HEL-AMS	AY1301	34567	A359	07:40	09:15
	AY1305	7	A333	16:00	17:45
HEL-BRU	AY1541	12	A359	07:40	09:15
HEL-LHR	AY1331	Daily	A359	08:00	09:10
	AY1337	Daily	A359	16:00	17:05

#### AC (Air Canada)

- ① New operation to LGG (ICN-YYZ-LGG on D3,4,6)
- ② Resume Wide-body flight to ATH (ICN-YYA-ATH, Daily)
- ③ Operating Wide-body flight to LHR, FRA, FCO, LIS, MUC, VIE Daily

#### KC (Air Astana)

- ① Operating Wide-body & A32Q Bulk to ALA 3/7 each from 26Apr.

#### SV (Saudia Air)

- ① Operating flight to RUH/JED on D1,2,3,6 Direct, Special offer for flights on D1,2
- ② Operating Wide-body to IST 35/7 and Special offer for the space and rates, Please don't hesitate to contact us.

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#### South East Asia & West Asia/Oceania

##### ■ Schedule changes by carrier

Carrier	Changes
YP	YP flight no. change to BKK ① Changing flight no. from YP5623 to YP601 effective 13May. ② Unchanged DEP/ARR times on D3,4,6,7 YP601 [17:10-21:15]
KE	Resume flight to BNE ① Operating to BNE KE407 [20:05 – 06:50+1] 5/7 on D1,3,5,6,7
TG	Changing the A/C type of connection flight to CCU into bulk from May ① Max dims/wgt : 50*50*50CM 50KG (Please contact us for the space)
OZ	Schedule change to DEL from May ① ICN-DEL OZ767 1420-1950 on D1,5 / Please contact us for the space
7C	Operating Pax flights to HAN/SGN from 20Apr ① HAN 7C2803 [21:10 – 23:45] DAILY ② SGN 7C4703 [21:05 – 01:00+1] DAILY ③ BULK MAX SIZE : 109*1221*76CM / 100KG/1PC

#### Northeast Asia

##### ■ Schedule changes by carrier

Carrier	Changes
CK	Cancellation in May due to Chinese holidays : 2,3,4,6/May.
PO	As of 15/May, PID barcode label implementation
CA	During 1/May to 3/May, WIDE aircraft operated, later changed to BULK for flights to PEK
7C	Operating flight (bulk A/C) to TAO from 40Apr
NH	Operating direct flights to NRT on D5 from May

##### ■ Special note for Northeast Asia

- ① **CHINA** : It is May, which is expected to decrease in volume due to the Chinese Labor Day holiday. Before proceeding, please check the schedule for the holiday period in advance, and there are currently no special issues when proceeding in China. We always ask for a lot of inquiries, and if there is a fare or schedule you want to use, we will coordinate and guide you.
- ② **TAIWAN & JAPAN** : In Japan, in early May, there are Golden Week weeks, so please check the available schedule in advance. There are no other special issues, there is no problem with the space to TPE, and the overall volume is reduced, so we are applying a rate reduction, so please always ask for a lot of inquiries. Please confirm the delivery date and time.



## Others

### ■ Fuel & Other Surcharges by Carrier

- ① **KE/OZ etc** : FSC to be imposed from 16May'23 [ long haul : KRW 640/Kg, medium range : KRW 600/kg, short haul : KRW 570/kg ]
- ② **LH** : Lufthansa Cargo imposes ASC of KRW 1,420/kg effective from 17Apr'23.
- ③ **7L** : Silkway imposes FSC of KRW 440/kg effective from 06May'23.
- ④ **CV** : Cargolux imposes FSC of KRW 1,210/kg effective from 08May'23.

### ■ Other Airline & Forwarder's information

- ① **T5** : Turkmenistan Airlines (T5) will start its first flight on the Incheon–Ashgabat route from April 26. The input type is A330–200 P2F, which can load 50 tons. It is scheduled to operate every Tuesday, and from June it will be organized as a regular cargo flight. Marketing and sales in Korea will be handled by JS INTERNATIONAL KOREA. An official from JS INTERNATIONAL KOREA added that it is possible to connect to major airports such as Istanbul, Dubai, Frankfurt, Heathrow, Almaty, and Moscow from Ashgabat International Airport. [Korea Forwarder Times]



- ② **EY** : Etihad Cargo has again increased its freighter destinations to China. On the 29th of last month, Etihad Cargo put a 747 cargo plane into Tianhe Airport in Wuhan, China. With this launch, Etihad Cargo, which has provided 100 tons of cargo to Hubei Province, has operated a total of 10 cargo flights to China, and the number of destinations has increased to four. In particular, the new flight to Wuhan is connected to the load feeder service of SF Airlines, which has a close cooperative relationship as a partner and customer in the Chinese market, and to 25 other destinations in China, including Shenzhen, Dongguan, Hangzhou, Chengdu, and Nanjing, in China. service is also available. Etihad Airways is already providing five direct passenger flights to Shanghai, Beijing and Guangzhou each week, providing over 850 tons of cargo to Shanghai, the hub of China's cargo trade, through eight cargo flights and two passenger flights per week. , which brings the cargo supply to China to 1,000 tons per week. Etihad Cargo officials said they would continue to increase cargo flights to China in the coming months. [Cargo Press]



### ■ National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>