



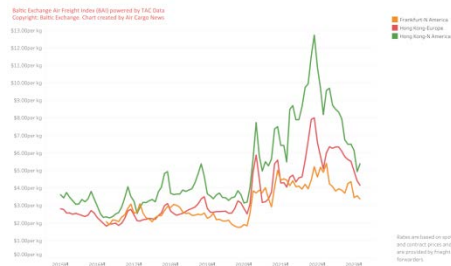
# WOJUNG GRAM



## Global and Korean Air Cargo Market Trends

### ▣ Airfreight rates climb on the transpacific in March

Transpacific airfreight rates picked up in March, although there were further declines from Hong Kong to Europe and across the Atlantic. The latest statistics from the Baltic Exchange Airfreight Index (BAI) show that prices from Hong Kong to North America in March increased by 9% compared with February to \$5.38 per kg. Prices from China to the US were also up, increasing by 7.8% in March compared with February.



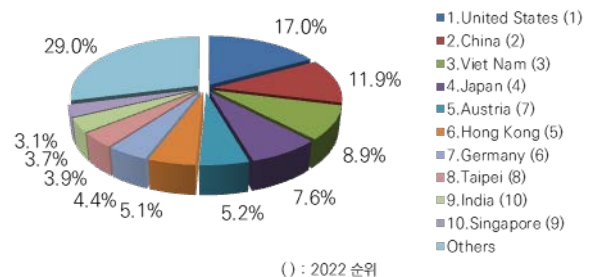
“Sources cited an ‘end-of-quarter rush’ particularly in e-commerce and garments ahead of Easter – though [they are] also expecting prices to soften again,”

stated data provider TAC Index in its weekly market round-up. Forwarder Flexport, meanwhile, reported that airlines have begun retiring freighters and some charters have been canceled, leading to capacity being nearly on par with pre-Covid numbers. And data firm WorldACD last week reported that its figures show a clear stabilisation in both worldwide tonnages as well as the global average rate, compared with the previous week, following several weeks of relative stability. However, while March saw improvements in prices to North America, there were further declines on services to Europe. The BAI Index for Hong Kong to Europe showed a decline of 5.7% in March compared with February to \$4.15 per kg. Meanwhile, rates from China to Europe declined by 2.2% month on month in March to \$3.96 per kg. Over the last few years, rates from Asia to both Europe and North America have tended to be fairly consistent between the

two months – sometimes registering a slight increase and sometimes a slight decrease as prices stabilise during the quieter spring/early summer period. Meanwhile, when looking at rate performance compared with a year ago, prices remain down – by 18.5% on Hong Kong–Europe and 34.2% on Hong Kong–North America. In the final week of March, the overall Baltic Air Freight Index gained 0.7% on the previous week but it was down 34.2% over 12 months. “That annual price change is now not far out of line with jet fuel prices, which fell –27.3% in the year to 17 March, according to Platt’s data,” pointed out TAC Index. It should also be noted that rates remain above pre-Covid levels. From Hong Kong to Europe rates stood at \$2.61 per kg in March 2019, while Hong Kong to North America was \$3.38 per kg. [Air Cargo News]

### ▣ Korea's export air cargo status

According to the CASS statistics, in Feb, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam, and Japan, and the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 71.0% of the total. [CASS]



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● Charters to America in APR

2023 4월

연도

월

월요일

시작 요일

월요일	화요일	수요일	목요일	금요일	토요일	일요일
27	28	29	30	31	01	02
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
03	04	05	06	07	08	09
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
10	11	12	13	14	15	16
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
17	18	19	20	21	22	23
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
24	25	26	27	28	29	30
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL170 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL170 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP

- ① OZ 284/286 to Western area Daily, securing Max space as an OZ contractor!
- ② OZ 244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP
- ⑤ DL170 to MSP & Connection to Eastern area, D234, 1LDP

● C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

● Special note

- ① It is said that the West Port of the United States is congested due to work delays. It may be only for a while, but we predict that some logistics will be driven by air.
- ② As the direct flight of DL250 SEA was suspended from April, the space for flight DL196 is said to be quite tight.
- ③ AM developed the NRT/MEX route and is currently actively selling it. (ICN/NRT proceeds as a national company)
- ④ The QF ORD DIRECT flight is currently temporarily suspended for cargo service.

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### ● LH (Lufthansa Cargo)

- ① LH8387 / LH8385 Daily in progress (0200-0800)
- ② Temporary connection service was delayed due to the aftermath of a local strike, but it was restored.
- ③ RFS to WAW : available RFS for FRA-WAW on D1,2,3,4,7

### ● QR (Qatar Air)

- ① Own BUP is available 4/7 on D3, 5, 6, 7
- ② Easy to connect to the main European area, Possible to forward cargo to WAW.
- ③ Seamless connection by securing connection allotment.
- ④ Possible to forward cargo to EVN/GVA/ABJ/CPT/DUR/KRT/LAD/LUN/MPM WDH/ZNZ
- ⑤ Downgraded to bulk A/C for DMM but scheduled to re-operate Wide body A/C from 21Apr.

### ● TK (Turkish Air)

- ① Block spaces 2/7 on D5,7 are available.
- ② The largest allotment of cargo and pax A/C
- ③ No problem with connecting to CMN/CAI/TLV/CPT.
- ④ Guaranteed lowest price for e-cigarettes from China to Europe, Middle East and Africa.

TK summer schedule (Cut-off & A/C change)

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK0091	PAX	Daily	ICN	23:45	IST	05:10+1	18:00
TK0021	PAX	1356	ICN	11:35	IST	17:10+1	19:00-1

Flt No	Date	Day	DEP	STD	ARR	STA	Cut off
TK6546	30Mar	4	ICN	20:55	IST	04:15+1	13:00
TK6546	02Apr	7	ICN	09:40	IST	16:50	20:00 -1
TK6546	07Apr	5	ICN	00:45	IST	08:05	18:00 -1
TK6546	09Apr	7	ICN	23:15	IST	06:35+1	17:00
TK6546	14Apr	5					비운항
TK6546	16Apr	7	ICN	04:45	IST	12:05	20:00 -1

### ● Changes of European airlines

#### KE(Korean air) Resuming/adding Pax flight to Europe & Middle east

- ✓ Plan on adding flight to IST/MAD/DXB from Apr

Flight	Route	Days	Date	Dep/Arr	A/C
KE955	ICN/IST*	D135	4/24일	ICN1340/IST1940	A332
KE913	ICN/MAD	D247	4/23일	ICN1015/MAD1800	B789
KE951	ICN/DXB	D14567	4/24일	ICN1330/DXB1855	A332

\* IST KE955 : Adding frequency from 29May (D135 -> D13567)

#### LOT CARGO(Polish Air) Precautions when forwarding e-cigarettes

- ✓ If liquids are included in the e-cigarette, it cannot be transported by truck according to LO internal regulations.
- ✓ Most connecting flights between Europe and beyond are operated by BULK aircraft, so prior confirmation is required before proceeding.

#### KC (Air Astana) Summer schedule

- ✓ Operating B767 Wide Body for ICN-ALA from 4Apr (no operation on D5)
- ✓ Start operating Wide Body for ICN-ALA-DXB Daily
- ✓ Start operating Wide Body for ICN-ALA-IST on D124567

#### ET (Ethiopian Air) S23 Summer schedule

- ✓ The day/time of the freighter, which was operated at dawn on D1, was advanced to the night departure on D7 (CUT OFF is 15:00 on D7, the same as before)
- ✓ Schedule change for Pax ET673

ROUTE	A/C	MON	TUE	WED	THU	FRI	SAT	SUN
ICN-ADD	PAX B788	ET673 (0100-0700)			ET673 (0100-0700)		ET673 (0100-0700)	ET673 (0100-0700)
	FRT B77F			ET3618 (1400-0200+1)	ET3673 (1400-0200+1)			ET3618 (2300-0955+1)

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#### South East Asia & West Asia/Oceania

● Schedule changes by carrier

Carrier	Changes
TW	Schedule change in Apr ✓ TW501 2235-0950+1 ICN-SYD D1,3,5
CX	CX flight schedule in Apr ✓ No operation on 8Apr CX035 (D6) → Substitute CX3441 on 9Apr (D7)
7C	OK to forward ELI/ELM from 1Apr ✓ Imposing CHECK FEE 30000 원/MAWB ✓ No UN3480 & UN3090 → Prior check is required Summer schedule in Apr ✓ Operating 7C9205 2345-0245+1 ICN-HAN on D1,6
D7	Additional flights ✓ D7509 0025-0555 ICN-KUL on D2,4,6
AI	Additional flights in Apr ✓ AI313 ICN-DEL 1205-1605 on D2,4,6,7

#### Northeast Asia

● Schedule changes by carrier

Carrier	Changes
OZ	✓ Wide body A/C to PEK downgraded to narrow body A/C. ✓ Operating Wide body A/C to CAN daily base
5Y	✓ Resuming flight to CAN from Embago
7C	✓ Operating freighter to YNT, rate check is required one by one.
BR	✓ Schedule change for ICN-TPE BR169 ( Old : DEP/11:30 → New : DEP/12:00)
KE	✓ Lifting a ban for XDG, XCG rates to China, some area. ✓ Please contact us in all cases.
CZ	✓ Wide body A/C to CAN downgraded to narrow body A/C 1/7. ✓ Instead, plans to expand operations to SHE, additional inquiries required later.

● Special note for Northeast Asia

- ① **CHINA** : There are no PVG & HKG spaces and fares, and we always ask for a lot of inquiries. As the aftermath of the corona has disappeared recently, many closed routes and airline routes are returning, so please inquire further if there are plans to resume operations in areas that were previously unavailable.
- ② **TAIWAN & JAPAN** : In both regions, there are currently no spaces and no specials. If there is a cargo to be carried out, always ask for a lot of inquiries. For shipments to Taiwan, if you inform us by the delivery date, we will provide you with the lowest possible freight rate.

## Others

### ● Fuel & Other Surcharges by Carrier

- **KE/OZ etc** : FSC to be decreased from 16Apr'23 [ long haul : KRW 640/Kg, medium range : KRW 600/kg, short haul : KRW 570/kg ]
- **7L** : Silkway imposes a reduced FSC to KRW 440/kg effective from 06Apr'23.
- **LH** : Lufthansa Cargo imposes a reduced ASC to KRW 1,490/kg effective from 03Apr'23 and a reduced ASC to KRW 1,420/kg again effective from 17Apr'23.

### ● Other Airline & Forwarder's information

- **KLM** : KLM Airlines will operate five flights a week between Amsterdam (AMS) and Narita (NRT) from the summer schedule. Among them, 3 flights were via Incheon. The other two flights are direct flights between Amsterdam and Narita. In addition, it was announced that from September, all flights will be operated as direct flights instead of via Incheon. The airline also operates two flights a week from Amsterdam to Osaka (KIX) via Incheon. [Cargo News]



- **YP** : Air Premia, the first hybrid airline in Korea, introduced the 4th Boeing 787-9 Dreamliner on Saturday, April 1. Air Premia plans to accelerate the expansion of the fleet and diversification of routes by introducing the fifth aircraft one after another at the end of this month and introducing three additional aircraft of the same type in 2024. The Boeing 787-9 introduced this time is a mid-to-long-range aircraft boasting a flight distance of 15,500 km, and Air Premia has already introduced and operated a large aircraft called the 'Dream Liner', which is unusual for a new airline. The aircraft is made of carbon composite material and is considered a state-of-the-art aircraft with high durability and improved convenience functions such as air pressure and humidity. In particular, Air Premia plans to secure a

total of 10 aircraft by 2025 to strengthen its competitiveness as a mid- to long-distance airline. Air Premia, which has solidified its position by presenting a new hybrid model of 'low-cost high-quality service', is expected to revitalize the airline industry by actively expanding its fleet and diversifying its routes. Meanwhile, Air Premia started operating routes to the Americas with Los Angeles in October of last year, followed by New York routes in May this year and Frankfurt routes in June, and is in earnest operating long-distance routes to the Americas and Europe. [Cargo Press]



- **BI** : Royal Brunei Airlines, the national airline of Brunei, will expand its Incheon-Brunei route three times a week from April 4. Royal Brunei Airlines is currently the only airline operating direct flights to Brunei. It resumed regular flights twice a week in December of last year, and will operate three times a week (Tue, Wed, and Sat) by adding a flight departing on Tuesday from April. Established in 1974, this airline is Brunei's national airline and operates routes to 16 cities around the world. In Korea, Goodman GLS Co., Ltd. (CEO: Shin Hyeon-eok) is performing air cargo Korea general agent business. [Forwarder Times]

### 로열브루나이항공 2023년 하계 스케줄 4월 4일부터 화요일 평편 인천-브루나이 주 3회(화, 수, 토) 운항

구간	편명	요일*	출발시간	도착시간
인천-브루나이(ICN-BWN)	BI652	화요일	12:35	16:55
		수요일	13:55	18:15
		토요일	22:45	03:05+1
브루나이-인천(BWN-ICN)	BI651	화요일	00:20	06:50
		수요일	06:20	12:50
		토요일	15:15	21:45

\*상기 스케줄은 2023년 3월 26일 부터 10월 28일까지 해당하며, 사전 통보 없이 변경 될 수 있습니다.

### ● National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>