



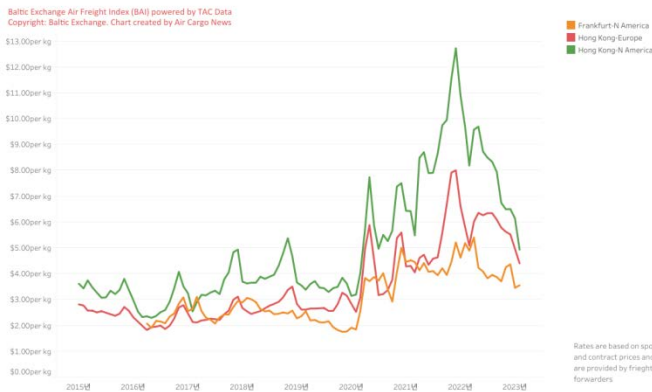
# WOJUNG GRAM



## Global and Korean Air Cargo Market Trends

### ■ First signs of recovery in air cargo?

The air cargo market could be showing the first signs of a possible recovery fuelled by the restart of production at Chinese factories. Data provider TAC Index said that while air cargo rates “continued to edge slightly lower” last week there were indications of the “first shoots of recovery” for some time after recent “steep price falls”.

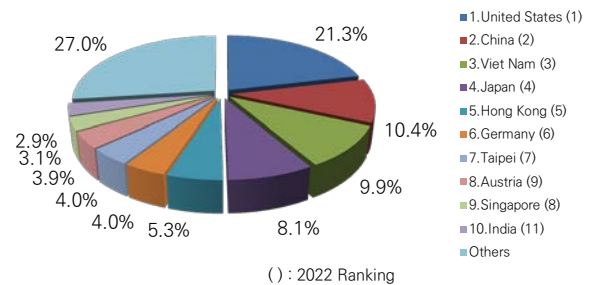


The company said that while the overall Baltic Air Freight Index last week fell 0.9% compared with a week earlier, prices out of Hong Kong increased by 2.6%. “After steep falls recently at the lower quintiles of prices being paid, sources say both spot rates and volumes appear to be on the up as production slowly ramps up again in China,” the data provider said. Forwarder Flexport said that market demand out of North China is low but there was an upward trend going into last weekend and rates have increased compared to the week prior. However, the company said that demand from most other Asian origins was low. Meanwhile, rates on key trade lanes for the month of February as a whole continued to decline, although they remain above pre-Covid levels. Figures from the Baltic Exchange

Airfreight Index (BAI) show that average rates – both contract and spot – paid by forwarders on services from Hong Kong to North America in February declined to \$4.93 per kg from \$6.14 per kg a month earlier and \$9.68 per kg a year ago. However, they remain above the \$3.54 per kg being paid in February 2019. On services from Hong Kong to Europe the average price being paid by forwarders on flights from Hong Kong to Europe fell to \$4.40 per kg from \$4.96 per kg in January and \$5.80 per kg a year earlier. In February 2019 the average price being paid on the trade stood at \$2.52 per kg. [Air Cargo News]

### ■ Korea's export air cargo status

According to the CASS statistics, in Jan, the total air export volume of each country in Korea was the highest to the United States, followed by China, Vietnam, and Japan, and the rankings show little change compared to the 2022 rankings. The total volume of the top 10 countries accounted for 73.0% of the total. [CASS]



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## ● Charters to America in MAR

2023 3월

연도 월

월요일	화요일	수요일	목요일	금요일	토요일	일요일
27	28	01	02	03	04	05
		DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
06	07	08	09	10	11	12
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
13	14	15	16	17	18	19
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
20	21	22	23	24	25	26
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ282 1MDP
27	28	29	30	31	01	02
DL196 1LDP DL158 1LDP OZ244 ORD/DFW 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP	DL196 1LDP DL158 1LDP OZ242 ORD/DFW 1MDP OZ286 1MDP	DL196 1LDP DL158 1LDP OZ248 ORD/ATL 1MDP OZ284 1MDP		
03	04	05	06	07	08	09

- ① OZ 284/286 to Western area Daily, securing Max space as an OZ contractor!
- ② OZ 244/242/248 to Central area & ORD Daily, DFW on D1,2,4,6, ATL on D3,5,7!!
- ③ DL196 to SEA, LAX, PDX & Connections, Daily 1LDP
- ④ DL158 to DTW & Central/Eastern, Daily 1LDP

### ● C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

### ● Special note

- ① It is scheduled to operate flights in the morning to UA SFO. (Increased to 5 times a week at the end of April)
- ② March 20th is a MEX holiday, so please refer to it when booking with cargo to MEX.
- ③ HA to JFK/LAX/SFO/SEA/BOS 5/7 on D1,3,5,6,7 and daily connections to major cities.
- ④ DL will increase capacity to JFK as a wide body connection to SEA/JFK as of 5Mar'23.
- ⑤ As passenger demand rises, OZ is expected to increase passenger flights to SEA/JFK during May.  
SEA : 5/7 -> 7/7  
JFK : 7/7 -> 10/7

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### ● LH (Lufthansa Cargo)

- ① LH8387 / LH8385 Daily in progress (0200-0800)
- ② OK to forward BUP to BHX.
- ③ Due to the implementation of the import control system (ICS2) from Mar, pre-FWB transmission is required. So please comply with the cut-off time.
- ④ The cut-off time is by 12:00 -1 for both cargo and docs.

### ● QR (Qatar Air)

- ① Own BUP is available 4/7 on D3, 5, 6, 7
  - ② Easy to connect to the main European area, Possible to forward cargo to WAW.
  - ③ Seamless connection by securing connection allotment.
  - ④ Possible to forward cargo to EVN/GVA/ABJ/CPT/DUR/KRT/LAD/LUN/MPM WDH/ZNZ
  - ⑤ Data transmission including EORI number / HS code as of 1Mar'23 is required.
- ※ We promise the lowest price to all destinations.

### ● TK (Turkish Air)

- ① Block spaces 2/7 on D5,7 are available.
- ② Freighter 5 MDP each on D5,7. Securing 2 LDP for Pax flights (TK091). ( Poss to proceed e-cigarette cargo thru X-ray)
- ③ Due to the implementation of the import control system (ICS2) from 1Mar, it is mandatory to transmit HS code, MAWB, HAWB, CNEE EORI No.

TK winter schedule (TK6545 on D5 Cut-off change)

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6545	FRTR	5	ICN	00:05	ISL	05:50	18:00 -1
TK6545	FRTR	7	ICN	05:05	ISL	10:20	20:00 -1
TK0091	PAX	Daily	ICN	00:15	IST	06:20	18:00 -1
TK0021	PAX	1356	ICN	23:10	IST	05:15+1	18:00

### ● Changes of European airlines

Main issues related to EU ICS2 (Import Control System2)

#### 1. Overview and Procedure

- ✓ Overview of EU ICS2  
For all shipments to/via EU and postal items departing from third countries, the EU through Pre-Loading Advance Cargo Information (PLACI) and Cargo Manifest Report (Pre-Arrival) prior to aircraft arrival. A system for pre-screening by customs authorities for the purpose of cargo safety/security
- ✓ Target Cargo: Cargo and postal items to/from EU (including Switzerland, Norway and Northern Ireland)
- ✓ Transmission info : It is mandatory to pre-transmit FWB/FHL Data  
Contact information including SHIPPER, CONSIGNEE FULL NAME and E-MAIL Required information Number of cargoes, total weight of cargoes, item information (no broad terms), AWB number (Master/House) – HS-Code for each cargo item (6 Digit- up to 9 allowed) , requires bill splitting when adding  
Consignee Economic Operators Registration and Identification number (EORI) number (additional information)  
\* EORI: A kind of customer code and customs registration number assigned to exporters and importers by customs offices in each EU member state (commonly used in all EU member states)
- ✓ Transmission to : EU customs
- ✓ Transmission time: pre-transmission to the system when the AWB application deadline (loading approval required before loading the cargo)
- ✓ Transmission method: Transmission of MAWB/HAWB information and additional information received from the customer in the form of FWB/FHL through the airline system
- ✓ Implementation date: 2023.3.1

Please be sure to check the above information and pay attention to your work to avoid disadvantages in customs clearance.

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#### South East Asia & West Asia/Oceania

● Schedule changes by carrier

Carrier	Details
OZ	Resuming freighter to BKK ✓ OZ3851 2340-0815 1/7 on D6 Operating wide body to PNH ✓ 1/2/5/6/12/14/15/20/21Mar'23 ✓ OZ739 [19:35 - 23:20]
QV	Schedule change to VTE ✓ QV924 1930/1235 Daily, Bulk A/C ✓ QV Bulk – Max weight : 70KG per PC, Max Dim : 70X70X70 cm
MH	Cancellation for ICN-KUL in Mar ✓ MH067 CXX on 14, 16, 21, 27, 29Mar.
VJ	Resuming wide body A/C to HAN ✓ Daily / Wide-VJ961 [11:05-14:10]
QR	It is mandatory to insert contact info and email in the column of CNEE on MAWB. ✓ Contact info (FWB, MAWB) ✓ Email (MAWB) It is mandatory to attach CI & PL on AWB to Pakistan area.
YP	Suspending schedule to SIN Last operation on 24Mar (FRI) Plan on operating flight to BKK from Apr. For more details, please don't hesitate to contact us.

#### Northeast Asia

● Schedule changes by carrier

Carrier	Details
KJ	✓ New operation to HAK 2/7 on D2,6 in the evening. ✓ Resuming flight to CKG 2/7 on D2,6 in the evening
PO	✓ Resuming schedule to CAN ✓ Impossible to book cargo due to the problem of traffic right as of 05Mar.
HT	✓ Resuming flight to WEH 4~5/7
KE	✓ Suspending schedule to XMN from Mar.

● Regional situation in Northeast Asia

- ① CHINA: Compared to last month, February showed a slight increase in volume. Currently, BSA for Shanghai and Hong Kong is in progress 6 times a week without any problem. We are in a situation where we need more current standard, weight, and density cargo, so please don't hesitate to contact us.
- ② TAIWAN : There is nothing special about space and locality. There is no special issue in the current standard, but there is news of an increase in volume in March, so please check in advance if there is a plan to proceed.
- ③ JAPAN : As of early March, due to the volume of e-commerce, there are some problem with space, but it is expected to be a short-term issue, and there will be no special issues related to space and freight afterwards. It is always possible to book shipments, so please don't hesitate to contact us.



## Others

### ● Fuel & Other Surcharges by Carrier

- **KE/OZ etc** : FSC to be decreased from 16Mar'23 [ long haul : KRW 780/Kg, medium range : KRW 730/kg, short haul : KRW 690/kg ]
- **7L** : Silkway imposes a reduced FSC to KRW 580/kg effective from 06Mar'23.
- **LH** : Lufthansa Cargo imposes a reduced ASC to KRW 1,560/kg effective from 13Mar'23.

### ● Other Airline & Forwarder's information

- **LH** : iNOMAD Co., Ltd. (CEO Yim Joon-suk), an air logistics platform company, has started collaboration with Lufthansa (LH) Cargo, a global air cargo leader airline, through API connection. On February 24, iNOMAD held a signing ceremony to start a partnership for API connection at LH Cargo and LH Singapore corporation office. Regarding this partnership, Lufthansa Cargo said, "Korea's iNOMAD is an air cargo platform that provides a one-stop solution that can provide virtually all air cargo logistics services such as reservation, delivery and cargo services based on IT solutions. there is. With this collaboration and signing ceremony as an opportunity, Lufthansa Cargo is now very pleased to be able to offer its air cargo customers in the Korean market digitally as well as real-time rates and space supply, in addition to traditional methods.

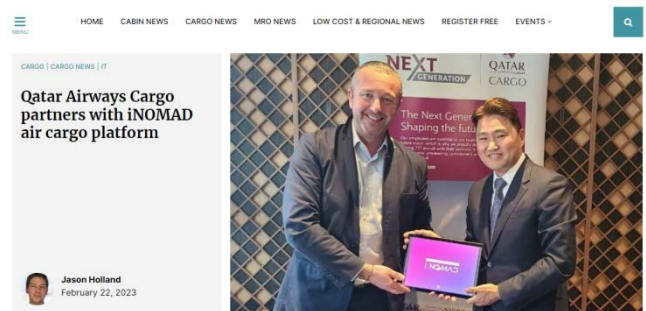


As a global air cargo market leader, LH Cargo is once again able to further expand its digital journey in the Asia Pacific market through the successful smart booking API connection with iNOMAD." Yim Joon-suk, CEO of iNOMAD, also said, "Above all, digital transformation from paper-based to platform-based is very important, and in the momentum of this change, we are very happy to partner with Lufthansa Cargo, which is very forward-looking and leading in the digitalization of the air cargo industry. It means a lot to the Korean market," he said. In fact, like CEO Lim Jun-seok's remarks, iNOMAD 's API with both airlines (QR and LH) can be said to be a very meaningful step for the Korean air cargo platform market. The symbolism of the API connection with airlines should also be highly evaluated in that the airline's supply, fares, and reservation system can be used through iNOMAD as it is. Recently, in the global market, logistics-related platforms are expanding infinitely under the name of so-called 'digital forwarders'. Nevertheless, it is true that the Korean market has not had a platform that can stand up against them, but iNOMAD is

an air cargo platform that represents Korea – furthermore, the Asian market – by linking the system with major airlines through API connections. It is expected to establish itself as a leader. At least in the Korean air cargo market, the meaning can be found in the fact that the 'native platform' has gained a competitive advantage before them. Meanwhile, on the 22nd, iNOMAD also signed the same partnership with Qatar Airways, which is rapidly emerging in the global air cargo market. [Cargo Press]

- **QR** : Qatar Airways Cargo has partnered with iNOMAD, a Korea-based air cargo platform. The partnership is expected to enable better connectivity for one of the airline's major customers in South Korea, Woojung Air.

#### AVIATION Business News



It will also help the airline increase its footprint in South Korea as SMEs operating with Woojung Air will be able to compare Qatar Airways Cargo's offerings on the iNOMAD portal. MTU Maintenance "Digital transformation is high on our agenda as part of our 'VISION 2027' and 'Next Generation Strategy,'" said Qatar Airways' chief officer cargo Guillaume Halleux. "The integration and partnership with iNOMAD brings multiple benefits to our customers in South Korea such as enhanced visibility of our capacity, rates as well as real time confirmation of their shipments. Customers can benefit from instant access to these features at their fingertips and that is the huge advantage digitalisation brings in." Joon-suk Yim, iNOMAD CEO, said, "Its strength is to promote the accessibility of air cargo service by optimizing extensive logistics data for clients and provide boundless service and information to both IATA/CASS members and non-members in real-time. Developing this business, we are grateful and proud to start a new partnership with Qatar Airways, a top-tier airline, that can provide us with vital information in expanding our logistics service. "We aim to become a search engine for the air logistics field in which clients can check the information they need in real-time, regardless of time and place. We thus plan to do our best to nourish our customised services to build a stronger partnership, cherishing the meaningful opportunity to join Qatar Airways Cargos' digital transformation." [Aviation Business News]

### ● National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>

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