



WOJUNG GRAM



Global and Korean Air Cargo Market Trends

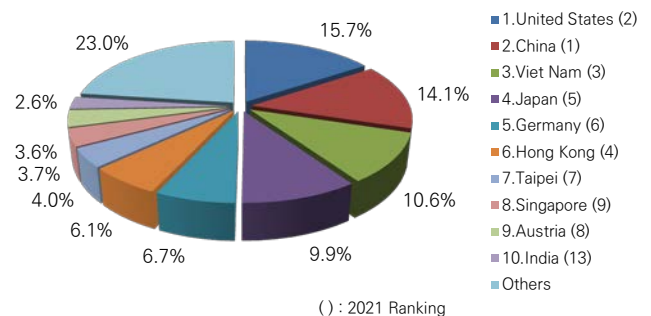
▣ Air cargo rates continue to soften

Global air cargo rates have continued to soften in September, according to the latest figures from WorldACD Market Data. WorldACD said that air cargo prices continued their gradual decline in the first two full weeks of September, while volumes increased slightly in the second week after a drop in the first full week. This follows a drop in worldwide cargo volumes in chargeable weight in August. Looking at September 11 – 18 (week 37) alone, worldwide chargeable weight increased +1% compared with the previous week, based on the more than 350,000 weekly transactions covered by WorldACD's data. But comparing weeks 36 and 37 with the preceding two weeks (2Wo2W), volumes in the last two weeks combined dropped -3% on a 2Wo2W basis, while average worldwide rates declined -1%, with a decrease in capacity of -2%. Across that two-week period, tonnages showed a declining trend from the main air cargo origin regions, except for flows ex-Europe, which showed an increase of +2%. Notably, volumes ex-North America displayed a -10% drop that can also be seen on a lane-by-lane basis, with significant decreases from North America to Asia Pacific (-17%), to Europe (-10%) and to Central & South America (-9%). Chargeable weight out of the key Asia Pacific origin region also declined (-4%) on a 2Wo2W basis, including on the big lanes to North America (-6%) and Europe (-5%). Other notable lane-by-lane changes include a -17% drop in chargeable weight from Middle East & South Asia to Asia Pacific and a +8% increase from Europe to Middle East &

South Asia, on a 2Wo2W basis. Looking at year-on-year comparisons, WorldACD said after remaining above last year's levels for the first seven months of 2022, worldwide rates are softening week over week, to currently -7% below their level this time last year, despite the buoying effects of higher fuel surcharges compared with last year. Capacity from all of the main origin regions, with the exception of Asia Pacific (-9%), is now significantly above its levels this time last year, including double-digit percentage rises from Africa (+14%), Europe (+11%) and North America (+12%). [Air Cargo News]

▣ Korea's Export Air Cargo Status

According to CASS statistics, Korea's air export volume by country in AUG was US the most, followed by the China, Vietnam, and Japan. The top 10 countries accounted for 77.0% of the total trade volume. [Source: CASS]



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● Charters to America in OCT

2022 October 10								
월 Monday	화 Tuesday	수 Wednesday	목 Thursday	금 Friday	토 Saturday	일 Sunday		
26	27	28	29	30	1	2	OZ2523(9L 7C) DL158 DL196(1LDP)	
3 개천절 DL158(1LDP)	4 DL196(1LDP)	5 OZ2067(9L8C)	6 DL158(1LDP) DL196(1LDP)	7 OZ2523(9L 7C) DL196(1LDP)	8	9	OZ2523(9L 7C) DL158(1LDP) DL196(1LDP)	
10 대체휴일 DL158(1LDP)	11 DL196(1LDP)	12	13 DL158(1LDP) DL196(1LDP)	14 OZ2523(9L 7C) DL196(1LDP)	15	16	OZ2523(9L 7C) DL158(1LDP) DL196(1LDP)	
17 DL158(1LDP)	18 DL196(1LDP)	19 OZ2067(9L8C)	20 DL158(1LDP) DL196(1LDP)	21 OZ2523(9L 7C) DL196(1LDP)	22	23	OZ2523(9L 7C) DL158(1LDP) DL196(1LDP)	
November							30	
M T W T F S S	24 DL158(1LDP)	25 DL196(1LDP)	26 OZ2067(9L8C)	27 DL158(1LDP) DL196(1LDP)	28 OZ2523(9L 7C) DL196(1LDP)	29	30 OZ2523(9L 7C) DL158(1LDP) DL196(1LDP)	
31 1 2 3 4 5 6								
7 8 9 10 11 12 13								
14 15 16 17 18 19 20								
21 22 23 24 25 26 27								

- ① LAX OZ2067 D3
- ② ATL OZ2523 D5,7
- ③ SEA, LAX, PDX, etc Area beyond western DL196 D2,4,5,7
- ④ DTW & Routes beyond middle/eastern DL158 D1,4,7

● C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

● Special note

- ① On 16Sep, a strike or LOCK OUT was expected due to the breakdown of the local railroad union negotiations in the US, but most of them have reached a dramatic conclusion with the association, so they've taken care of the most urgent problem.
- ② From 30Oct, AC064 to YVR will be DAILY, and AC062 to YYZ will be increased to D2, 3, 4, 5, 7, or the schedule will be changed.
- ③ 13Oct is a public holiday for Columbus Day in the US.
- ④ BA is said to have recovered to a pre-COVID level and no problem with connections.
- ⑤ DL is scheduled to start new ICN/MSP flights on D1, 4, 6, and will be increased to daily from 29Oct.

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● LH (Lufthansa Cargo)

- ① LH8387 / LH8385 daily operation (no CXX in Oct)
- ② Adding route to WAW (ICN-FRA-KTW-WAW)
 - Offline RFS for KTW-WAW, UU to check the schedule with WEB site.
- ③ ED7970 1400-1910 D1,2,3,4 KTW-WAW

● OZ (Asiana Air)

- ① Hot Sale for density cargo is in progress
- ② 6/7 (D2,3,4,5,6,7) to VIE, 6/7 (D1,2,3,4,5,6) to FRA
- ③ Loading 2/7 (D1,4) to MXP/LHR
- ④ Operating direct Pax flights to BCN/IST/TAS/FCO/CDG

● QR (Qatar Air)

- ① Own BUP working is available 4/7 on D3, 5, 6, 7
- ② Connection to the main European region is easy, WAW possible, and quick connection through a separate allotment is possible. CMN/LOS/TUN/EBB/NBO/JNB Service We promise the lowest price in Europe/Middle East/Africa.

● TK (Turkish Air)

- ① Block space 2/7 on D5,6 is available. Freighter 5 MDP each on D5,7. Securing 2 LDP for Pax flights (TK091). (Poss to proceed e-cigarette cargo thru X-ray)
- ② New route for TK / VIA HKT ECONOMY SERVICE
- ③ New operation to DMM (connection NARROW /DAILY)

Pax flight (11/7) Freighter (2/7)

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6495	FRTR	5	ICN	01:15	ISL	05:40	18:00 -1
TK6545	FRTR	7	ICN	10:15	ISL	14:40	20:00 -1
TK0091	PAX	Daily	ICN	23:45	IST	05:10	18:00
TK0021	PAX	1236	ICN	22:45	IST	03:10	18:00

● AF/KL (Air France/KLM Air)

- ① AF267 / ETD 09:05-ETA 16:15 on MON
- ② AF271 / ETD 02:00-ETA 09:10 on WED

③ BUP process 2/7 on D1,3

④ Next day connection is possible all over Europe beside LHR/BCN/MAD/FRA

⑤ Separate working process for E-COMMERCE (CSRT)

● European market trends in OCT

Despite the sluggish demand for transport from Europe due to the aftermath of the Ukrainian war and the global economic downturn, the demand growth compared to the previous year is not felt even though October has entered the traditional high season. In particular, as shipments from Asia to the European market are slowing, most airlines' freight rates are expected to rise slightly in the second half of the year but continue to maintain the status quo.

● Changes of European airlines in OCT

➤ Ethiopian Air Freighter Increase :

Monday freighter only for Oct has been increased, and 4 freighters and 4 Pax flights are operated every week.

ROUTE	A/C	MON	TUE	WED	THU	FRI	SAT	SUN
ICN-ADD	PAX B788	ET673 (0050-0650)	.		ET673 (0050-0650)		ET673 (0050-0650)	ET673 (0050-0650)
	FRT B77F	ET3618* (0400-1345)		ET3618 (1400-0200+1)	ET3673 (1400-0200+1)		ET3618 (1400-0200+1)	

* 10월 한 달 한정 D1 화물기 증편
* 화물기의 ETD/ETA는 당일 운항 상황에 따라 변동 될 수 있습니다.

➤ Notice of caution on FWB transmission items for AF-KL CARGO :

- ① If the cargo is a ship part, please indicate the full name of the vessel in the Consignee or Handling information column on the FWB. A compliance issue may arise if the name is not entered all the way.
- ② Additional monitoring is carried out when items are spare parts. Please refer to the link below to send the actual item according to EU regulations. List of possible alternative commodity and nature of goods descriptions issued by the European Commission

- ③ Recently, in some export shipments, items and shippers are not clearly specified, so compliance is checked and departures from Incheon are delayed in the process.
- ④ In order to proceed according to the reservation schedule, please read the relevant precautions carefully in case of FWB transmission.
- Egypt (CAI) ACI (ADVANCED CARGO INFORMATION) Implementation Guide
 - ① In accordance with Egyptian Customs Advanced Cargo Information (ACI) requirements, all air cargo arriving in Egypt must provide the following under the responsibility of the shipper:
 - ② From 1Oct, separately from the ACID NO description, the following content must be written in the DISCRIPTION on Airway bill.
 - ACID NO.(19 digits)
 - IMPORTER TAX NO
 - FOREIGN EXPORTER CARGO-X ID
 - HS CODE
- FOREIGN EXPORTER COUNTRY : KOREA, REPUBLIC OF
- FOREIGN EXPORTER REGISTRATION NO
- ③ Recipients can obtain an ACID using the following website: <https://www.nafeza.gov.eg>
- ④ International shippers can use the Cargo X platform to electronically upload electronic data, cargo document data and ACID numbers.
- ⑤ All Shippers/Consignees are required to comply with these guidelines at least 8 hours before the aircraft takes off from the point of departure.
- ⑥ Failure to comply with these instructions will result in return to the point of departure under the responsibility of the shipper/agent under the direction of the customs authority of the destination.
- ⑦ The above regulations will be formally implemented from October 1, 2022, after a grace period from May 15, 2022 to September 30, 2022

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Northeast Asia

● Schedule changes by carrier

Carrier	Details
KJ	KJ to CTU CXX on 4Oct, 6Oct, 9Oct KJ to YNT CXX on 3Oct, 4Oct, 5Oct, 7Oct, 8Oct KJ to SZX CXX on 4Oct, 8Oct KJ to CGO CXX on 4Oct
KE	KE to HKG CXX on 4Oct, 5Oct, 6Oct, Operating a replace flight. KE to PVG on 7Oct, 6Oct, 8Oct, 9Oct, 10Oct, Operating a replace flight. KE to XIY CXX on 4Oct, 5Oct, 6Oct, ,7Oct ,9Oct
OZ	OZ to CKG,CAN,YNT,TAO : CXX between 30Oct ~ 8Oct
CK	CK to PVG CXX on 4Oct ~ 7Oct

● Regional situation in Northeast Asia

- ① CHINA: Before the National Day began, the capacity to China was not good. After the holidays, the space is expected to be easy, and there are many canceled flights due to the National Day period, so please reconfirm the schedule before proceeding.
- ② JAPAN : It showed the lack of space due to the sudden amount of diagnostic kits to Japan, but most of the kits are also digested, so the space is expected to be easy. There is also a movement to adjust the fare cut in October, so please reconfirm the schedule and airfare before proceeding.
- ③ TAIWAN : As the cool autumn weather enters, the proportion of thick clothes among garment shipments

destined for Taiwan is increasing. Therefore, the 4th quarter is not judged to be a good space, so please check the space and schedule in advance.

South East Asia & West Asia/Oceania

● Schedule changes by carrier

Carrier	Details
YP	Adding flight to SGN from 6Oct YP651 ICN-SGN D2,4,5,7 1830-2200
7C	Adding flight to MNL 7C2305 1805-2220 D1,3,5,7 on 04Oct, 25Oct, 27Oct, 29Oct
D7	Adding flight to KUL D7505 0745-1435 Operating ICN-KUL on D1,2,4,6,7 from 01Oct -> adding flight on D1
TW	Adding flight to SGN from 01Oct TW123 ICN-SGN 1940-2320 daily operation
TG	Flight schedule to AKL ICN-BKK TG657 1020-1410 DAILY // TG689 1120-1510 on D1,2,3,4,6,7 BKK-AKL TG481 0050-1700 on D1,4
Z2	Adding flight to MNL from 01Oct ICN-MNL Z2889 1930-2230 5/7 on D1,2,4,5,7 -> 7/7 daily from 14Oct

Others

● Fuel & Other Surcharges by Carrier

- **KE/OZ etc** : FSC to be imposed from 16Oct'22 [long haul : KRW 980/Kg, medium range : KRW 920/kg, short haul : KRW 870/kg]
- **7L** : Silk Way West imposes KRW 780/kg of FSC effective from 06Oct'22
- **LH** : LCAG imposes KRW 1,840/kg of ASC effective from 10Oct'22
- **AF** : AF imposes KRW 1,530/kg of FSC effective from 16Oct'22

● Other Airline & Forwarder's information

- **IL (Israel)** : The Israeli government will ban all four-engine aircraft from March 31 next year. The Israeli Airport Authority (IAA) explained that these measures are part of sustainability, environmental and noise measures. In order for a four-engine aircraft to operate on an Israeli route, prior approval must be obtained from the Tel Aviv (TLV) airport authority. However, operations are virtually completely controlled except in emergencies and government-operated aircraft. Accordingly, A340 and A380 and B747 aircraft will be completely banned from flights to Israel. Israel Airlines (LY) and Delta Air Lines (DL) have already completely changed their operating equipment from B747 to B777 and B787. The airlines most affected are cargo airlines. Currently, 98% of the four-engine aircraft operating at Tel Aviv Airport are cargo planes. As a result, CAL Cargo Air, an Israeli national cargo carrier, Silk Way West Airlines (7L), ACT Airways, and Silk Way West Airlines (7L) are expected to be greatly affected. [Cargo News]
- **FLEXPORT** : Ahead of China's National Day holiday, the Asia-Europe freight market remains sluggish in demand, Flexport reports in its latest analysis. According to related industries, the Asian-European sea and air transportation market, where demand for transportation is intensifying due to the aftermath of the war in Ukraine, expressed concern that the so-called "freight rush" is not occurring before the holidays. Normally, it is common for so-called 'pushing' volumes to concentrate on air or shipping

markets before the Chinese National Day, or Golden Week, period, but this is not the case this year, which disappoints the logistics and transportation market, which is expecting the peak season at the end of the year. It is argued that there is Flexport said, "Delivery to the European market is slowing down significantly. First of all, in the marine container market, sluggish demand at major gateway ports and port congestion are getting worse. Due to this sluggish demand, spot freight rates in the Kern transportation market are continuously under downward pressure." In particular, although global shipping companies are adjusting their flight schedules and increasing the frequency of 'empty sailing' as a countermeasure to sluggish demand, some are pointing out that it is still easy to secure ships in the market. Market officials agree with this analysis: congestion in the ports of Hamburg and Rotterdam is severe, delays for ships returning to Asia are increasing, and returns are being delayed." In the case of the North American route, port congestion is not serious, but fares on major sections are still at a low level. "Most importantly, the market is aware that the supply will continue to decrease in the future, but freight rates are maintaining a downward trend, so expectations for the (year-end) peak season have been lifted," officials point out. It is known that the air cargo market is not much different from the shipping market, but production demand in northern China, including Shanghai, is weak, and freight rates are said to have continued to rise or maintain the status quo. "Air freight rates in Shenzhen, Guangzhou, Dongguan and Hong Kong in southern China are declining due to sluggish demand. This is because the market demand for North America as well as Europe is still at a low level," said an official. However, in the case of the air cargo market, there are still many parts that expect freight rates to rise as supply decreases as the year-end approaches, and it is known that demand for export cargo to the US is relatively stabilizing. [Cargo Press]

● National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>