



WOJUNG GRAM



Global and Korean Air Cargo Market Trends

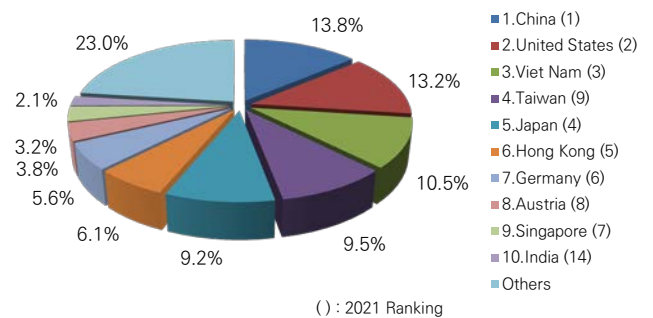
■ The global average freight rate was weak at \$3.78, cargo supply increased by 6%... Demand decreased by 9%

In the 29th week (July 18–24) of this year, the global average airfreight rate stood at \$3.78/kg, showing weakness. However, \$3.37/kg in the same period of the previous year remained strong. In the past, global air freight rates have been on a downward trend due to a decrease in demand based on freight weight. However, this week, freight rates fell despite a 1% increase in air freight demand based on freight weight compared to the previous week.

East and Southeast Asia also fell by 14% and North America by 8%. [CargoPress]

■ Korea's Export Air Cargo Status

According to CASS statistics, Korea's air export volume by country in June was China the most, followed by the United States, Vietnam, and Taiwan. The top 10 countries accounted for 77.0% of the total trade volume. [Source: CASS]



Compared to the same period of the previous year, air cargo supply increased by 6%. By region, Europe and Africa led the undisputed growth with increases of 14% and 12%. However, the Asia/Pacific region decreased by 10%. Demand for chargeable weight decreased by 9% compared to the same period last year. The region with the largest decline was the Asia-Pacific region, where it decreased by 17%. The Middle

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● Charters to America in AUG

2022 August 8



	월 Monday	화 Tuesday	수 Wednesday	목 Thursday	금 Friday	토 Saturday	일 Sunday
	1	2	3 LAX OZ2067(4LDP 3LPA)	4	5 ATL OZ2523 (9LDP 4PLA)	6	7 ATL OZ2523 (9LDP 4PLA)
	8 DL158(1LDP)	9 DL196(1LDP) 5X0099(2MDP)	10 LAX OZ2067(4LDP 3LPA) 5X0099(2MDP)	11 DL196(1LDP) DL158(1LDP) 5X0099(2MDP)	12 DL196(1LDP) 5X0099(2MDP) ATL OZ2523 (9LDP 4PLA)	13	14 DL196(1LDP) ATL OZ2523 (9LDP 4PLA) DL158(1LDP)
	15 광복절 DL158(1LDP)	16 5X0099(2MDP)	17 LAX OZ2067(4LDP 3LPA) 5X0099(2MDP)	18 DL196(1LDP) 5X0099(2MDP)	19 DL196(1LDP) 5X0099(2MDP) ATL OZ2523 (9LDP 4PLA)	20	21 DL196(1LDP) ATL OZ2523 (9LDP 4PLA) DL158(1LDP)
	22 DL158(1LDP)	23 DL196(1LDP) 5X0099(2MDP)	24 LAX OZ2067(4LDP 3LPA) 5X0099(2MDP)	25 DL196(1LDP) 5X0099(2MDP)	26 DL196(1LDP) 5X0099(2MDP) ATL OZ2523 (9LDP 4PLA)	27	28 DL196(1LDP) ATL OZ2523 (9LDP 4PLA) DL158(1LDP)
September	29	30	31				
M T W T F S S	29 30 31 1 2 3 4						
	5 6 7 8 9 10 11						
	12 13 14 15 16 17 18						
	19 20 21 22 23 24 25						
	26 27 28 29 30						

- ① LAX OZ2067 D3
- ② ATL OZ2523 D5,7
- ③ SEA, LAX, PDX, etc Area beyond western DL196 D2,4,5,7
- ④ DTW & Routes beyond middle/eastern DL158 D1,4,7 addition !!
- ⑤ ORD 5X0099 D2,3,4,5

Secure space to N/A, W&E/A for TS cargo by DL, UPS !!

● C/S America : Mandatory to insert the following special remarks on AWB

Country	DEST	Special remarks
Chile	SCL IQQ PUQ ANF	CNEE RUT
Colombia	BOG MDE CTG BAQ CLO	CNEE NIT
Ecuador	UIO GYE	CNEE RUC
Guatemala	GUA	CNEE NIT
Peru	LIM	CNEE RUC

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● LH (Lufthansa Cargo)

- ① HOT SUMMER PROMITON ADHOC available in AUG
- ② As an EXCLUSION in the first week of 8/1~7, we are on a hot sale for passenger plane rates such as FRA and MUC.
- ③ Freighters CXNL : 16Aug ~ 24Aug
- ④ LH Germany's local ground staff's strike is affecting the operation of LH hub airports in all regions of Germany, such as FRA, MUC, BER, and DUS, but it is confirmed that there is no major problem in FRA DIR arrival and T/S connection.

● OZ (Asiana Air)

- ① Special offer for density to FRA and VIE during holiday season
- ② Passenger plane payload has deteriorated significantly due to the full-fledged vacation season, and prior consultation on space availability is required except for small cargoes (DEST: LHR, CDG, BCN, FCO, etc.)
- ③ Freighter on FRI that cancelled due to maintenance in Jul is back to normal
- ④ Currently, VIE / FRA / MXP / LHR and via FRA 2 cities in Germany (BER, BRE, GCN, STR, MUC, LEJ, etc.) beyond FRA connection (4 ports in Western Europe) possible (AMS, BRU, CDG, LUX)

● QR (Qatar Air)

- ① Own BUP work 4/7 on D3, 5, 6, 7
- ② Connection to the main European region is easy, WAW possible, and quick connection through a separate allotment is possible. CMN/LOS/TUN/EBB/NBO/JNB Service We promise the lowest price in Europe/Middle East/Africa.

● TK (Turkish Air)

Block space 2/7 on D5,6 is available. Freighter 5 MDP each on D5,7. Securing 2 LDP for Pax flights (TK091). (Poss to proceed e-cigarette cargo thru X-ray)
Pax/Cargo flight schedule (Pax Daily + TK0021 4 more flights)

** Please refer to the ICN-IST Pax 11/7 & freighter 2/7 schedule effective from 1Aug, 2022 **

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6495	FRTR	5	ICN	01:15	ISL	05:40	18:00 -1
TK6545	FRTR	7	ICN	10:15	ISL	14:40	20:00 -1
TK0091	PAX	Daily	ICN	23:45	IST	05:10	18:00
TK0021	PAX	1236	ICN	22:45	IST	03:10	18'00

● AF/KL (Air France/KLM Air)

AF267 ETD 02:25-ETA 09:35

- ① BUP work 2/7 on D4,6, Next-day connection available thru all EU area beside LHR/BCN/MAD/FRA, Separated working process for E-COMMERCE (CSRT process)

● European market trends in AUG

Due to the additional easing of lockdown measures in China, inquiries about SEA & AIR (e-cigarette and E-COMMERCE) cargo are increasing, and the demand for TEST KIT is being discussed again due to the re-spread of COVID-19.

● Changes to European airlines in July

7L (Silkway West Airlines) : DMM & TAS Service Information. 7L is operating routes to DMM and TAS. We ask for your support.

- GYD/DMM 7L322 TUE/SUN 11:00 / 13:00

- GYD/TAS 7L304 THU 18:00 / 21:30

KC (Astana Airlines) : Reinforcement of battery & liquid cargo related regulations

◆ Notes on ELI/ELM:

You must send the following battery-related [SAMPLE form] in advance to confirm the confirmation, so please reply. In addition, the following information should be displayed in the "Handling Information" column of MAWB when carrying out ELI/ELM (Lithium batteries) cargo.

sample: 3pcs of 25kgs Lithium-metal batteries in compliance with Section II of PI966, net quantity 1.2kg per package

◆ Notes on LIQUID / POWDERY CARGO:

When proceeding with liquid/powder cargo, the following [SAMPLE form] must be sent in advance to confirm.

sample: LIQUID CARGO. 1pc 5L

sample: POWDERY CARGO. 2PCS 6KG IN EACH BOXES

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Northeast Asia

● Schedule changes by carrier

Carrier	Details
KJ	As of AUG, rates to SZX,YNT cut applied.
CZ	Resume flights to SHE(Direct), CSX(Via)
KE	Change to WUH 08:50-11:10 → 04:15-06:35 Change to TAO 13:05-13:45 → 15:05-15:45 Change to SZX 08:35-11:35 on D3,4,7 → 23:30-02:20+1 on D2,3,6
OZ	Flight to TAO suspended in JUL → Plan on resuming in AUG Additional flight to PEK in AUG (1/7 on D6 in the morning)
KJ	Operation to XIY 1/7 on D3 as of AUG
CI,BR	As of AUG, rate to TPE cut applied

● Regional situation in Northeast Asia

- ① CHINA: Due to recent typhoons heading north, the schedule to PVG & HKG is often adjusted depending on the impact of typhoons, so please check the schedule before proceeding. In addition, due to the effect of the holiday season, the volume is expected to decrease. There is no space problem, and we do our best to coordinate, so please inquire a lot.
- ② JAPAN : In Japan, we hear a lot of news about the deepening of the corona virus. As a result, the quantity of corona diagnostic kits will increase for the time being, and there is some space clogging, but there are plans to resume LCC airline operations and increase KE & OZ passenger flights. Thank you very much for your inquiry.
- ③ TAIWAN : As of Aug, rate reduction to TPE is applied. In Aug, due to the vacation period, the overall volume is

expected to decrease, and the space is not expected to be a major problem. We always ask a lot of questions.

South East Asia & West Asia/Oceania

● Schedule changes by carrier

Carrier	Details
KJ	Schedule change to SGN - Old 3/7 on 3,4,7 → New 2/7 on 3,5 - KJ521 [22:30-02:00+1]
YP	Schedule change to SIN - YP631 [20:40-02:00+1] - Old 2/7 on D3,5 → New 4/7 on 1,3,5,7 Schedule change to SGN - YP6651 [22:00-01:20+1] - Old 2/7 on D2,4 → New 1/7 on D4 ** Temporary suspension on D2 in AUG due to Pax service preparation and demand issues **
TW	Schedule change to SGN - TW123 [20:10-23:50] : 4/7 on D3,4,6,7 ** BULK MAX SIZE : 120*80*80(cm) & under 70kg/pc **
OZ	Additional flight in AUG - OZ731 [07:30-11:05] / Daily
GA	Additional flight to CGK - GA879 [10:35-15:45] - Old 2/7 on D3,5 → New 3/7 on D2,3,5
D7	Additional flight to KUL - D7505 [07:45-13:35] - Old 2/7 on 4,7 → New 3/7 on D2,4,7

Others

● Fuel & Other Surcharges by Carrier

- **KE/OZ etc** : FSC to be imposed from 16Aug'22 [long haul : KRW1,250/Kg, medium range : KRW1,170/kg, short haul : KRW1,110/kg]
- **7L** : Silk Way West imposes KRW 1,050/kg of FSC effective from 06Aug'22
- **ET** : Ethiopian Air imposes KRW 960/kg (Gross WT) of FSC effective from 1Aug'22
- **LH** : LCAG imposes KRW 1,980/kg of ASC effective from 8Aug'22

● Other Airline & Forwarder's information

- **OZ** : Asiana Airlines will reopen the Beijing Skyway for the first time since Corona as a national airline. OZ resumed service once a week every Sat, starting with the first flight on 23Jul (Sat). The flight departs from Incheon International Airport at 8:20 am and arrives at Beijing Capital International Airport at 09:40 am, and the return flight departs Beijing at 12:40 local time and arrives at Incheon Airport at 15:55. The resumption of the Incheon-Beijing route is the first in two years and four months since it was suspended in Mar'20 due to the impact of Corona 19, and the A330 aircraft will be used. In the case of China routes, OZ is operating Incheon-Nanjing, Incheon-Changchun, and Incheon-Harbin routes, including Incheon-Beijing routes, once a week. Meanwhile, from 23Ju, ▲ Incheon-Istanbul route twice a week (Wednesday, Saturday) ▲ Incheon-Barcelona route resumed twice a week (Tuesday, Saturday). An Asiana Airlines official said, "It feels like we are getting closer to the normalization of international passenger flights by re-operating Beijing, Istanbul, and Barcelona routes, which have been suspended for two years and four months. We plan to increase the number of routes and the number of routes," he said. [KoreaForwarderTimes]
- **CX** : Cathay Pacific Airways (CX) cargo division predicted that there would be no special cargo season during the year-end peak season. Recently, CX said that Shanghai

freight demand is expected to increase for the time being, but the recent excessive inflation will have a negative impact on the peak season.



CX predicted that Shanghai Airport is currently operating normally and cargo will be concentrated in the second half of the year as the supply chain is stabilized. However, he explained that the peak season may not be as clear as last year due to soaring energy costs, including oil prices, and economic uncertainty caused by inflation. [CargoNews]

- **LH** : In connection with the strike of German Lufthansa's ground workers, the full union Verdi said it would not strike any more until pre-planned negotiations with management had officially started. As a result of the strike by ground workers, Lufthansa has cancelled at least 1,000 flights during the week, and it is known that the aftermath of the so-called warning strike, which is limited to one day (Wednesday-Thursdays), is still there. In particular, it is pointed out that there is not a lot of business confusion in the cargo sector, such as the need to re-book cargoes reserved for passenger plane valleys during the strike period. As is known, both sides of the labor and management plan to resume negotiations on August 3 and 4, but this time they declared that they would not strike until the union sat down at the negotiating table. The union, meanwhile, is demanding a 9.5% wage increase and a lower limit of at least EUR 350. [CargoPress]

● National Holidays

Please refer to the national holidays provided by Forward.KR thru the link below. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>