



WOJUNG GRAM



Global and Korean Air Cargo Trends

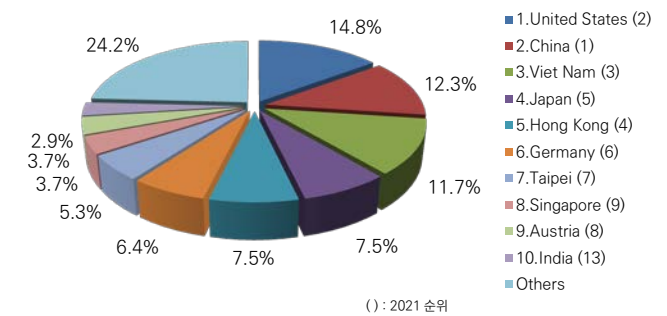
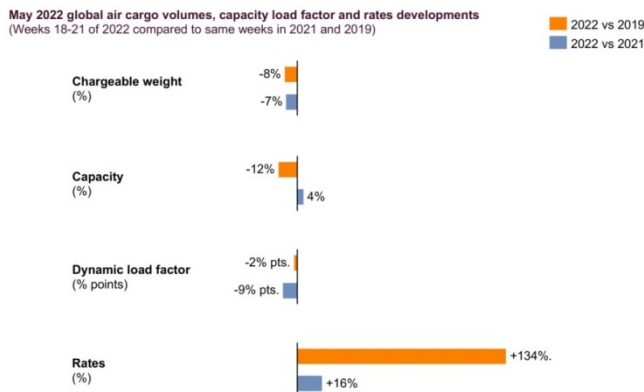
▣ Airfreight volumes fall again in May

General air cargo market volumes fell again in May as the pandemic, Ukraine–Russia war and economic turbulence continued to take their toll. According to Xeneta’s CLIVE Data Services, general air cargo market volumes fell 7% year-over-year in May, following on from declines in April and also in March. Airfreight demand for May was also down on pre-Covid 2019 figures for the month, declining by 8%. Capacity, meanwhile, was up by 4% year on year in May and dynamic load factors – taking into account both weight and space – were down by nine percentage points on last year to 60%.

consumers to reduce spending, stock market declines, higher interest rates, Covid-related restrictions in China, and more warnings of global recession. However, continued oceanfreight and port congestion and disruption will benefit air cargo. [Source : Aircargo News]

▣ Korea’s export air freight status

According to CASS statistics, the United States had the largest air export volume by country in Apr, followed by China, Vietnam, and Japan. The total cargo volume of the Top 10 countries accounted for 75.8% of the total. [Source : CASS]



Source: CLIVE Data Services, now part of Xeneta

Air cargo market performance in May was affected by the continuing war in Ukraine, the 'cost of living crisis' causing

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America

● OZ (ASIANA AIR)

ICN-LAX route

- ✓ Securing space for Pax charter OZ2067 23:00-18:00 on D1, D3, D4, D7, Closing cargo at 16:00 the day

ICN-ATL route

- ✓ Securing space for Pax charter OZ2523 22:40-22:10 on D4, D6, Closing cargo at 16:00 the day

● UA (UNTIED AIR)

ICN-SFO route

- ✓ Securing space for UA892 16:40-11:30 on D1, D4 and connection flight to LAX, IAH, DFW etc, Closing cargo the day before

● DL (DELTA AIR)

ICN-SEA route

- ✓ Securing space for DL196 19:20-13:50 on D2 and connection to LAX, SFO, PDX, YVR etc, Closing cargo the day before

Central and South America

CHILE

- ✓ SCL IQQ PUQ ANF
- ✓ Mandatory to insert CNEE RUT

COLOMBIA

- ✓ BOG MDE CTG BAQ CLO
- ✓ Mandatory to insert CNEE NIT

ECUADOR

- ✓ UIO GYE
- ✓ Mandatory to insert CNEE RUC

GUATEMALA

- ✓ GUA
- ✓ Mandatory to insert CNEE NIT

PERU

- ✓ LIM
- ✓ Mandatory to insert CNEE RUC

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● LH (LUFTHANSA CARGO)

- ① Hot sale for density cargo in Jun.
- ② Easy to proceed with EAW without AWB Pouch, EAP with AWB Pouch is also available at no extra cost
- ③ Beyond Germany section and Same day connection possible to VIE / PRG / AMS / BRU (arrival within 24Hours)
- ④ Pax LH719 to MUC increases to 7/7 effective 02Jun, Pax LH713 to FRA operates 6/7 effective 13Jun

● OZ (ASIANA AIR)

- ① PROMOTIONs to FRA & beyond FRA are held on the 1st and 2nd weeks of June to provide low rates and stable space at the level of T/S level
- ② General cargo cannot be acceptable on OZ793/09 & 12JUN to FRA and LHR because they are operated as charter.
- ③ As of Jun, VIE / FRA / MXP / LHR and via FRA within Germany (BER, BRE, GCN, STR, MUC, LEJ, etc), Connections via AMS, BRU, CDG, LUX are possible

● QR (QATAR AIR)

- ① BUP process 4/7 on D3, D5, D6, D7
- ② Securing fast connections by separate allotments to Europe (WAW) and it is possible to forward cargo to Middle east/Africa with the lowest price.

● TK (TURKISH AIR)

- ① The best service and rates are available for the Middle East and via IST connections by block space in operation 2/7 on D5, D7.

Pax/Freighter schedule in Jun

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6495	FRTR	5	ICN	01:15	ISL	05:40	18:00 -1
TK6545	FRTR	7	ICN	05:05	ISL	09:30	20:00 -1
TK0091	PAX	23567	ICN	23:45	IST	05:10	18:00

● AF/KL (AIRFRANCE/KLM)

- ① BSA process every SAT on AF267 ETD 02:25-ETA 09:35
- ② LHR/BCN/MAD/ FRA can be connected next day.
- ③ It is possible to forward as a separate E-COMMERCE cargo by CSRT.

● EUROPEAN MARKET TRENDS – JUN

- ① Due to the expansion of battery production by large companies, the LUZ space for Europe is closing early, and it is especially strong at the end of the month.
- ② Demand for auto parts also recovered compared to the previous month due to increased semiconductor and battery productivity.
- ③ Due to the resumption of production in Shanghai, S&A, E-COMMERCE & e-cigarette freight rates from China are gradually recovering.

● INFO OF EUROPEAN AIRLINES – JUN

- ① KC (Air Astana) : Air Astana increases 5 times a week and all flights of B763 will be operated as wide body aircraft. Rate negotiation is possible for ALA, NQZ, so please inquire a lot.
- ② AY (Finn Air) – CUT OFF requirements and June schedule : As previously announced in relation to the AY042 flight progress, the cargo and the documents must complete by 1500 on the same day. Please kindly comply with the requirements.

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South East Asia & West Asia/Oceania

● TG (THAI AIRWAYS)

ICN-BKK schedule change in Jun

- ✓ TG657 10:50 – 14:45 increase on 8Jun
- ✓ TG657 10:50 – 14:45 on D1,2,4,5,6 5/7
- ✓ TG689 11:20 – 15:10 on D1,2,3,4,6,7 6/7 effective 16Jun
- ✓ TG303 08:00 – 09:30 BKK/RGN route on D4,6

Please inquire for rates separately. There may be a lot of delay in connecting flights, so please check the schedule carefully before proceeding.

● PR (PHILIPPINE AIR)

ICN/MNL route increase from Jun

- ✓ PR469/ PR5469 20:35 – 23:35 on D2,3,4,5,6
- ✓ PR5467 08:10 – 11:10 on D1,5 : BULK A/C type (150KG / 1PC, C/T cargo only)

● XJ (THAI AIRASIA X AIR)

ICN/BKK route resume

- ✓ Operate XJ-940 to BKK as WIDE BODY
- ✓ ICN/BKK XJ701 11:15 – 15:05 3/7 on D1,3,6

● HX (HONGKONG AIR)

HX PRE-FIX change from Jun

- ✓ PRE-FIX 851 changes to PRE-FIX 828

● SQ (SINGAPORE AIR)

ICN/SIN route increase in Jun

- ✓ TR841 09:50 – 15:35(D2,4,6) / 13:30 – 18:30 (D7)
- ✓ SQ607 10:30 – 15:50(D1,3,5,7)
- ✓ SQ601 16:55 – 22:10(DAILY)

● TW (T'WAY AIR)

SIN / BKK route resume from 28May

- ✓ TW SIN / TW171 20:50 – 02:00 +1 2/7 on D2,6
- ✓ TW BKK / TW101 19:40 – 23:40 2/7 on D4,7

Northeast Asia

● CZ (CHINA SOUTHERN)

- ✓ As of May 31, HFE and NGB operations resumed, Reconfirmation required before proceeding.

● YG (YTO EXPRESS AIR)

- ✓ Suspended operation to HGH effective 31May

● KJ (AIR INCHEON)

- ✓ Not allowed to book cargo as pallet, Backlog

● KE (KOREAN AIR)

- ✓ Resumed flights to SZX effective 16May 4/7 on D3,4,5,7

● BR (EVA AIR)

- ✓ Increased flights to TPE (changed from 1/7 to 3/7).

● COVID 19 SITUATION IN NORTHEAST ASIA

Due to the lockdown in Shanghai, there is a delay in operation all over China.

- ✓ TPE: Due to the export volume of diagnostic kits, the space is tight, and a separate price of diagnostic kit is being applied, so you need to check the price in advance.
- ✓ PVG: There is no official announcement to lift the lockdown, but the lockdown is expected to be lifted around mid-June. Although the number of operating personnel is still insufficient, there is no operating delay of about a week or so as in April when importing to the current destination.
- ✓ CHINA: Most airport bans are being maintained for special cargo such as Chinese flavor, dangerous goods, and temperature maintenance. In case of proceeding, a separate inquiry is required in advance.
- ✓ NRT & KIX: E-commerce volume is expected to proceed in large quantities in early June. Accordingly, it seems that the space will be blocked, so please book in advance when proceeding.

기타

● Fuel & Other Surcharges by Carrier

- **KE/OZ etc** : FSC to be imposed from 16Jun'22 [long haul : KRW1,380/Kg, medium range : KRW1,300/kg, short haul : KRW1,230/kg]
- **7L** : Silk Way West imposes KRW 1,180/kg of FSC effective from 06Jun'22
- **LH** : LCAG imposes KRW 2,050/kg of ASC effective from 13Jun'22

● Other Airline & Forwarder's information

- **OZ** : Asiana Airlines is preparing for an increase in passenger demand by returning the A350, which was converted to a cargo plane during the Corona period, to a passenger plane. After re-installing seats on the remodeled cargo plane and restoring it to the original shape of the passenger plane, 24 cargo pallets installed on the floor of the A350 cabin were removed and 283 economy seats were reinstalled, then power supply work was carried out. In addition, safety inspections of the reinstalled seats were additionally completed for passenger safety and convenience. The A350 airliner restored by this remodeling work is scheduled to be put into service on long-distance routes such as the Americas and Europe from June.



In September 2020, Asiana Airlines converted the A350 passenger plane into a cargo plane for the first time in the world and transformed it into a cargo plane capable of loading 23 tons of cargo. Since then, in line with the increasing global air cargo demand, a total of 7 airliners (4 A350s, 3 A330s) were used exclusively for cargo, transporting an additional 50,000 tons of cargo, generating about 280 billion

won in cargo sales. The remaining six modified cargo planes will continue to be operated as cargo planes as the cargo business remains robust, and they plan to operate flexibly in line with the increasing passenger demand in the future. [CargoPress]

- **QH** : Bamboo Airways will increase the Incheon-Hanoi route, which currently operates three times a week (Mon, Thu, Fri), to daily flights starting from June. Simultaneously with the increase of flights to Hanoi, Vietnam, Bamboo Airways announced plans to significantly expand existing sales channels and sell two-way routes. In the dual section, sales of dual sections in Melbourne, London, Frankfurt, etc. will be strengthened. In particular, in Melbourne, both round-trip schedules can be connected on the same day, and special prices to attract working holiday demand are scheduled to be released soon.



Bamboo Airways' Incheon-Hanoi route departs Incheon at 11:05 a.m. and arrives in Hanoi at 2:05 p.m. The return flight departs from Hanoi at 2:35 a.m. and arrives in Incheon at 9:05 a.m. do. Meanwhile, the airline added that it plans to gradually expand routes to Ho Chi Minh City, Da Nang and Nha Trang in the second half of the year. [Forwarder Times]

● National Holidays by Country

Please refer to the following link for national holidays provided by forwarder.kr. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>