



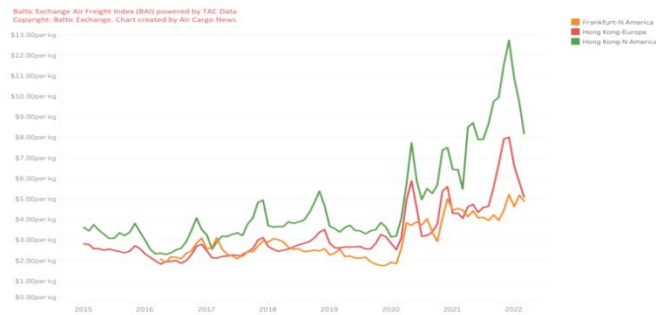
WOJUNG GRAM



Global and Korean Air Cargo Trends

Global airfreight rates begin to rise in April

Global airfreight rates on major east-west trades began to creep back up in Apr following the previous month's decline, as demand began to rise in line with seasonal trends. The latest figures from the Baltic Exchange Airfreight Index show that in Apr the average rate from HKG to N/America reached \$9.57 per kg, which is 12.9% up on a year earlier and an increase on the \$8.18 per kg registered in Mar. From HKG to EU average rates stood at \$6.01 per kg, which is up 30.4% compared with last year and also an increase on the \$5.09 per kg registered in Mar.

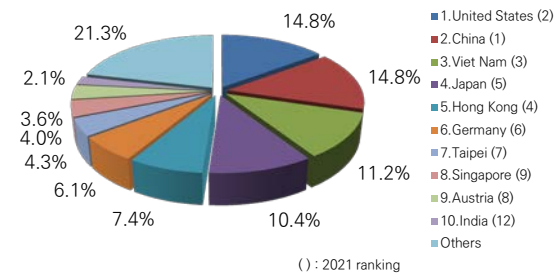


The month-on-month increase is in line with seasonal trends at this time of year as volumes begin to creep back up following X-mas and New Year holidays. The year-on-year increase comes as the market continues to be buffeted by disruption as the Ukraine war has affected Asia-Europe flights and Covid lockdowns and travel restrictions in SHA and HKG have also affected operations. These developments come on top of the ocean shipping issues and air cargo

capacity shortages that also affected the industry last year. Rates from SHA, meanwhile, have been changing from week to week; while there are trucking issues and air cargo capacity has been reduced by around two thirds over the last few weeks, factory production has also been slashed due to the lockdown restrictions resulting in reduced demand. Prices from SHA to N/America in Apr had a peak of \$10.12 per kg and a low of \$9.12 per kg. On the transatlantic, prices from FRA to N/America in Apr climbed to \$5.40 per kg from \$4.89 per kg a month earlier. [Source : Aircargo News]

Korea's export air freight status

According to CASS statistics, the United States had the largest air export volume by country in Mar, followed by China, Vietnam, and Japan. The total cargo volume of the Top 10 countries accounted for 78.7% of the total. [Source : CASS]



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America

● OZ (ASIANA AIR)

ICN-ORD route

- ✓ Plan on adding Pax flights to ORD effective 12May'22
- ✓ Securing space for OZ2367 06:00-06:50 on D4, Closing cargo at 18:00 the day before

ICN-LAX route

- ✓ Securing space for OZ2067 23:00-18:00 on D1, D3, D4, D7, Closing cargo at 16:00 the day (Closing cargo at 14:40 the day before for OZ202 on 11May & 18May, Closing cargo at 16:00 the day before for OZ2047 on 19May & 20May)

ICN-ATL route

- ✓ Securing space for OZ2523 22:40-22:10 on D4, D6, Closing cargo at 16:00 the day

● UA (UNTIED AIR)

ICN-SFO route

- ✓ Securing space for UA892 16:50-11:30 on D1, D4 and connection flight to LAX, IAH, DFW etc, Closing cargo the day before

● DL (DELTA AIR)

ICN-SEA route

- ✓ Securing space for DL196 12:30-06:45 on D2 and connection to LAX, SFO, PDX, YVR etc, Closing cargo the day before

Central and South America

CHILE

- ✓ SCL IQQ PUQ ANF
- ✓ Mandatory to insert CNEE RUT

COLOMBIA

- ✓ BOG MDE CTG BAQ CLO
- ✓ Mandatory to insert CNEE NIT

ECUADOR

- ✓ UIO GYE
- ✓ Mandatory to insert CNEE RUC

GUATEMALA

- ✓ GUA
- ✓ Mandatory to insert CNEE NIT

PERU

- ✓ LIM
- ✓ Mandatory to insert CNEE RUC

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● LH (LUFTHANSA CARGO)

- ① Having a hot sale for density cargo in May.
- ② 1st Week temporary cancellations of freighter in May : LH8385/8387 (ICN-FRA) 3, 4, 5, 6, 7May Cancelled (Normal operation on 8May), 9, 10, 11May Cancelled (Normal operation from 12May)
- ③ Direct connections to LJU, MAN, BIO, VCE, ZAG are possible
- ④ No need to apply for separate AWB Pouch due to the full implementation of EAW on 27Mar (If unavoidable, EAP can proceed as before)

● OZ (ASIANA AIR)

- ① Providing low price and stable space at T/S level during 1st & 2nd week promotion in May
- ② Suspended svc to DME (No plan on resuming as of May)
- ③ As of May, VIE / FRA / MXP / LHR and via FRA within Germany (BER, BRE, GCN, STR, MUC, LEJ, etc)
- ④ Connections via AMS, BRU, CDG, LUX are possible

● QR (QATAR AIR)

- ① BUP process 4/7 on D3, D5, D6, D7
- ② Securing fast connections by separate allotments to Europe and it is possible to forward cargo to Middle east/Africa with the lowest price.

● TK (TURKISH AIR)

- ① The best service and rates are available for the Middle East and via IST connections by block space in operation 2/7 on D5, D7.

Pax/Freighter schedule in May

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6495	FRTR	5	ICN	01:15	ISL	05:40	18:00 -1
TK6545	FRTR	7	ICN	05:05	ISL	09:30	20:00 -1
TK0091	PAX	23567	ICN	23:45	IST	05:10	18:00

Guideline to send cargo to Russia by TK

- ① In case of SVO, the documents must be submitted and prior confirmation is required (shipper's memorandum, import certificate, invoice & packing list)
- ② The product name on MAWB must match that of Invoice
- ③ Cargo under the Korea Strategic Goods and Export Control Regulations is not allowed.

● AF/KL (AIRFRANCE/KLM)

- ① BSA process every SAT on AF267 ETD 02:25-ETA 09:35
- ② LHR/BCN/MAD/ FRA can be connected next day.
- ③ It is possible to forward as a separate E-COMMERCE cargo by CSRT.
- ④ Providing the lowest rates for more than 100kg.

● EUROPEAN MARKET TRENDS – MAY

Last April was mostly dependent on domestic traffic in the aftermath of China's lockdown policy and it was expected that demand would rebound when the lockdown was eased in May. However, overall market demand slump is expected to continue for the time being in May as production is reduced due to the lockdown.

● INFO OF EUROPEAN AIRLINES – MAY

- ① KC (Air Astana) : Air Astana 3 times a week and all flights operated by B763 wide body aircraft will be operated. Rate negotiation is possible for ALA, NQZ, so please inquire a lot.
- ② KE (Korean Air) : Special price is available for direct to IST, ICN-IST KE9955 A332 every Friday ETD/ETA 10:40-16:50.
- ③ EY (Etihad Cargo) : Please note that cargo planes operate on the AUH-LGG route every Tuesday from 10May to 31May.

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South East Asia & West Asia/Oceania

● SQ (SINGAPORE AIR)

ICN-SIN route increase in May

- ✓ TR841 09:50-15:35 on D1, 4, 6, 7
- ✓ SQ607 10:30-15:50 on D1, 3, 5, 7
- ✓ SQ601 16:55-22:10 on D2, 4, 6

Mandatory to implement EAW without pouch

- ✓ In case of general cargo (Consolidation & Master Single) except special cargo, EAW without pouch for the following cities is fully implemented.
SIN/KUL/PEN/CGK/BLR/AKL/CHC

● 5J (CEBU PACIFIC AIR)

ICN-MNL route increase in May

- ✓ 5J189 19:40-22:45 4/7 on D2, 4, 6, 7

● VJ (VIETJET AIR)

ICN- HAN VJ6981 Non-operation

- ✓ VJ6981 on D3, 4 from 28Apr to 15May : Non-operation
- ✓ VJ961 on D2, 4, 5, 7 : Normal operation

● 7C (JEJU AIR)

ICN-MNL schedule in May

- ✓ 7C2305 ICN-MNL 18:05-22:20 on D2, 5, 7
- ✓ Dims (109*121*76CM / 100KG), DG & Lithium batteries not allowed.

● KJ (AIR INCHEON)

ICN-MNL schedule in May

- ✓ KJ5216 20:30-23:50 B737-800SF 1/7 on D7

● QV (LAO AIR)

ICN-VTE schedule in May

- ✓ QV924/08:05 - 11:10 2/7 on D4, 6 from May

Northeast Asia

● KJ (AIR INCHEON)

- ✓ New operation to DLC effective 26Apr (CZ686 ICN-DLC 12:30-13:00 A321 on D2, 3, 4, 5)

● CF (CHINA POST AIR)

- ✓ Suspended operation to CGO effective 21Apr, DLC reduced to 1/7 (Reason : Covid worsening)

● KJ (AIR INCHEON)

- ✓ Operation to SZX changed from 3/7 to 2/7 (D2, 6) effective 5May (Reason : Covid worsening)
- ✓ Cancellation on 3May (Reason : Holiday)
- ✓ Operation reduced from 6/7 to 5/7 (D2~6) effective 13Apr (Reason : decrease in demand)

● 7C (JEJU AIR)

- ✓ Operation to WEH resumed from 28Apr, W/H operation delay occurs, it takes about 10 days

● OZ (ASIANA AIR)

- ✓ DGR not allowed from 26Apr, Magnetized material, ELI,ELM, Special cargo to CAN, TSN, TAO, YNT not allowed (Reason : Covid worsening).

● CA (AIR CHINA)

- ✓ PEK was scheduled to resume in May, but it was suspended again (Reason : Covid worsening)

● COVID 19 SITUATION IN NORTHEAST ASIA

- ✓ Due to the lockdown in Shanghai, there is a delay in operation all over China

기타

● Fuel & Other Surcharges by Carrier

- **KE** : FSC to be imposed from 16May'22 [long haul : KRW1,250/Kg, medium range : KRW1,170/kg, short haul : KRW1,100/kg]
- **OZ** : FSC to be imposed from 16May'22 [long haul : KRW1,180/Kg, medium range : KRW1,110/kg, short haul : KRW1,050/kg]
- **7L** : Silk Way West imposes KRW 1,050/kg of FSC effective from 06May'22
- **LH** : LCAG imposes KRW 2,050/kg of ASC effective from 16May'22

● Other Airline & Forwarder's information

- **OZ** : Asiana Airlines (CEO Jeong Seong-gwon) will expand its flights across various routes including the Americas/Australia/Asia in line with the government's plan to lift self-isolation and normalize international flights.



In particular, on long-distance routes, ICN-LAX flights will be increased four times a week in May alone, returning to twice a day (14 flights a week) before Corona 19. The ICN-SYD route, which previously operated twice a week, has been increased to three times a week (Wed, Fri, and Sun), and from July, the number of flights will be increased to four a week. Flights to Asia will also be significantly increased. Japan operates ICN-OSA twice a week and operates once a day, and ICN-FUK operates three times a week with an increase of once a week. Southeast Asia operates ICN-HAN from 6 to 7 times a week, ICN-PNH from 5 to 7 times a week, and ICN-SGN and ICN-MNL from 7 to 10 times a week, respectively. In addition, from April 29 (Friday), India's DEL routes will resume once a week, and this is the first regular flight service in

about 33 months since the suspension on July 8, 2019. OZ said, "We have increased flights 18 times a week for a total of 9 routes, which is the largest monthly increase since Corona 19." [CargoPress]

- **EU** : The European Union's Aviation Safety Agency (EASA) has announced that it will stop the carriage of in-flight cargo after July 31.



In the wake of the coronavirus pandemic, in-flight cargo transport has been operating as a temporary waiver since 2020, and EASA has extended the rule for August 2021, but will not extend it again, it said in a statement on April 11. EASA expects to increase passenger flight operations from the summer of 2022, and has clearly instructed the ban on extension this time after approval of the existing two extensions on the premise that the existing air logistics space is resolved. China's Civil Aviation Administration (CAAC) has also announced that it will restrict the carriage of in-flight cargo other than those related to the coronavirus from January 2022. Meanwhile, according to the industry, in most regions except for China, in-flight cargo transportation is rare, and most of the cargo-converted passenger aircraft are moving cargo to the belly. [Forwarder Times]

● National Holidays by Country

Please refer to the following link for national holidays provided by forwarder.kr. [Forwarder.KR]

<https://www.forwarder.kr/curr/holiday.php>