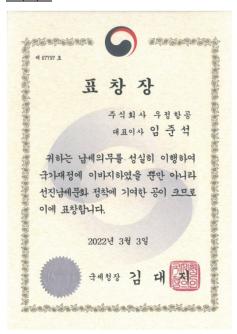


Woojung News and Global Air Cargo Trends

■ Woojung Air, Awarded a commendation as a sincere taxpayer



Along with awardee's comment "Woojung Air provides customers with prompt and accurate air cargo services through partnerships with domestic and foreign airlines, and development and operation of independent logistics systems." Woojung Air (CEO: Yim Junseok) was selected as a

faithful tax payer by the Mapo Tax Office on the '56th Taxpayer's Day' on March 3, On this day, CEO Yim was directly awarded the National Tax Service Commissioner's commendation. [CargoNews]

■ Rates decline in March despite Ukraine crisis and Covid restrictions

Airfreight rates on major east-west trade lanes declined in

March despite the impact of the Ukraine crisis on airfreight and supply chain disruption in Asia caused by Covid. The latest figures from the Baltic Exchange Airfreight Index (BAI) show that in March rates on services from Hong Kong to North America declined to \$8.18 per kg from \$9.68 per kg a month earlier. Airfreight prices from Hong Kong to Europe over the same time period slid to \$5.09 per kg in March from \$5.80 per kg a month earlier. While prices traditionally decline at this time of year as the industry enters a quiet period, there has been much disruption in the market since the start of the year. At the start of the month, Russia's Volga-Dnepr Group took the decision to stop operations on its AirBridgeCargo (ABC) and Atran Airlines subsidiaries as a result of western sanctions in response to the Ukraine crisis. ABC operates a fleet of 18 widebody freighters (17 B747Fs and a single B777F) and Atran Airlines has a fleet of five B737Fs. Later in month, CargoLogicAir and CargoLogic Germany also stopped flying as a result of the sanctions. The Antonov fleet has also stopped flying as a result of the conflict. Prices would have also been pushed up on the Asia-Europe trade lane due to airspace bans forcing carriers to take longer routes on the Asia-Europe trade. Japan-based carrier Nippon Cargo Airlines even took the decision to fly via Anchorage to reach Europe.

While prices compared with February, they remain at a high level and are ahead of the year-ago level. Prices from Hong Kong to Europe are up 25.7% compared with last year and from Hong Kong to North America they are up 26.2%. [Source : Aircargo News]



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AMERICA

OZ (ASIANA AIR)

ICN-LAX route

✓ Securing space for Pax flights on D1, D3, D4, D7 other than freighters!!

ICN-ATL route

- ✓ Securing space for Pax flights on D5, D6 to 16Apr'22!!
- ✓ Securing space for Pax flights on D4, D6 from 21Apr'22!!
- ✓ Please inquire as the closing time of the cargo is by 16:00 on the same day.

• UA (UNTIED AIR)

Securing space for UA892 to SFO and connection flight to LAX, IAH, DFW etc

✓ Please inquire as the closing days of the cargo are the previous days of D1, D4.

• DL (DELTA AIR)

Securing space on DL196 to western area!!

✓ Arrival in SEA on D2 and connection flight to LAX, SFO, PDX, YVR etc. Please make a reservation for the connection schedule as well.

CENTRAL AND SOUTH AMERICA

CHILE

- ✓ SCL IQQ PUQ ANF
- ✓ Mandatory to insert CNEE RUT

COLOMBIA

- ✓ BOG MDE CTG BAQ CLO
- ✓ Mandatory to insert CNEE NIT

ECUADOR

- ✓ UIO GYE
- ✓ Mandatory to insert CNEE RUC

GUATEMALA

- **√** GUA
- ✓ Mandatory to insert CNEE NIT

PERU

- ✓ LIM
- ✓ Mandatory to insert CNEE RUC



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LH (LUFTHANSA CARGO)

- ① LH8385/8387/8391 ICN-FRA Daily operation.
- ② Providing a stable space and competitive rates during the summer season.
- 3 Same day T/S to KTW (Arrival next morning)
- 4 Imposs to forward cargo to Ukraine & Belarus
- ⑤ No need to apply for separate AWB Pouch due to the full implementation of EAW on 27Mar (If unavoidable, EAP can proceed as before)

• OZ (ASIANA AIR)

- ① Suspended svc to DME (No plan on resuming as of Apr)
- ② In the case of other ports, the payload also recovers to a certain level as technical landing point is changed to ALA.
- ③ Operating the summer schedule from 27Mar, changing to the night departure schedule in case of freighter (CARGO CUT OFF: 17:00 on the same day)
- ④ As of Apr VIE / FRA / MXP / LHR and via FRA within Germany (BER, BRE, GCN, STR, MUC, LEJ, etc)
- (5) Connection ports (AMS, BRU, CDG, LUX)

• QR (QATAR AIR)

- ① As stable operation of our BUP working procedure 4/7 on D3,D5,D6,D7, it is possible to forward Lot cargo.
- ② Securing fast connection by separate allotments to Europe and it is possible to forward cargo to Middle east/Africa and WAW.

• TK (TURKISH AIR)

① The best service and rates are available for the Middle East and via IST connections by block space in operation 2/7 on D5, D7.

Pax/Freighter schedule in Apr

Flt No	Type	Day	DEP	STD	ARR	STA	Cut off
TK6495	FRTR	5	ICN	01:15	ISL	05:40	18:00 -1
TK6545	FRTR	7	ICN	05:05	ISL	09:30	20:00 -1
TK0091	PAX	23567	ICN	23:45	IST	05:10	18:00

Guideline to send cargo to Russia by TK

- ① In case of SVO, the documents must be submitted and prior confirmation is required (shipper's memorandum, import certificate, invoice & packing list)
- 2) The product name on MAWB must match that of Invoice
- ③ Cargo under the Korea Strategic Goods and Export Control Regulations is not allowed.

AF/KL (AIRFRANCE/KLM)

- ① BSA procedure every SAT on AF267 ETD 02:25-ETA 09:35 and LHR/BCN/MAD/ FRA can be connected next day.
- ② It is possible to forward as a separate E-COMMERCE cargo by CSRT.
- ③ Providing the lowest rates for more than 100kg.

EUROPEAN MARKET TRENDS – APR

Each airline's pay-load issue due to Russian sanctions is expected to continue until April, and air fares are still at a high level due to the cost burden and uncertainty caused by higher oil prices and operating costs. Accordingly, the use of cargo planes by airlines is expected to continue. However, the Chinese pandemic is now starting again, and the aftermath of this is expected to be watched a little longer. The demand for diagnostic kits, which had been steady until March, is gradually decreasing. Demand is continuing without it.

• INFO OF EUROPEAN AIRLINES - APR

SV schedule changes

- ① Operating SV899 ICN-RUH 2245-0520+1 between 29Mar and 40Apr
- ② After a month of reorganization as a preparation period for passenger boarding, flights are scheduled to resume operation from May 3, 2022, and route via ICN-(via MNL / via HKG)-RUH to Manila or Hong Kong. It is scheduled to be operated instead.



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SOUTH EAST ASIA & WEST ASIA/OCEANIA

• TG (THAI AIR)

Flight schedule in Apr

- ✓ ICN-BKK TG657 1020-1410 on D1,2,4,5,6
- ✓ BKK-BOM TG317 1855-2200 Daily
- ✓ BKK-DEL TG315 2000-2300, TG331 2315-0215+1
- ✓ BKK-BLR TG325 2120-2355
- ✓ BKK-MAA TG337 2225-0030+1

• NH (ANA AIR)

Flight schedule in Apr (ICN-NRT)

- ✓ NH8550 0350-0615 on D2 NH8476 0400-0620 on D3,4,5,6 NH9178 1325-1545 on D7
- ✓ Please inquire about connection flights

• NZ (AIR NEWZEALAND)

Available capacity

- ✓ Imposs to send skid cargo to BNE, PER due to backlog
- ✓ Please inquire about connection for small C/T

SQ (SINGAPORE AIR)

EAW without pouch from 11Apr

✓ In case of general cargo except special cargo, EAW without pouch for the following cities is fully implemented. SIN / KUL / PEN / CGK / BLR

• PR (PHILIPPINE AIR)

Additional schedule in Apr: PR8469/04,05 2130-0030+1

OV (LAO AIR)

Schedule to VTE in Apr : 4/9, 14, 23, 28, 30일 QV924 0805-1130 A320

NORTHEAST ASIA

• KJ (AIR INCHEON)

✓ CKG: Suspend from Mar (Reason: no permission from government's authority)

• CF (CHINA POST AIR)

✓ ICN-XIY : Resume from 15Feb✓ ICN-DLC : Resume from 15Feb

• KE (KOREAN AIR)

1. DLC: Resume from 16Feb

• GI (LONGHAO AIR)

✓ CGO : Change the schedule from Mar (GI4206 1210–1340 D2,7 –) D5,7)

• NH (ANA AIR)

✓ NRT : Operation of B767 Pax iso Freighter on 4,11Mar

In addition to the above guidelines, a number of routes that are currently operating and changing due to the respread of China are being updated (please confirm)

COVID 19 SITUATION IN CHINA AND HONGKONG

- ✓ TSN: Flights are being canceled from 26Feb onwards due to the intensification of Corona at Tianjin Airport (resumption pending)
- ✓ HKG: Hong Kong-China inland border truck transportation is very difficult due to the corona epidemic, so air cargo imported to Hong Kong is being diverted to PORT Airport (especially Shenzhen area) near the final destination of China.



기타

• FUEL & OTHER SURCHARGES BY CARRIER

- KE/OZ/Etc: FSC to be imposed from 16Apr'22 [long haul: KRW1,180/Kg, medium range: KRW1,110/kg, short haul: KRW1,060/kg]
- 7L: Silk Way West imposes KRW 980/kg of FSC effective from 06Apr'22
- LH: LCAG imposes KRW 1,980/kg of ASC effective from 16Apr'22

OTHER AIRLINE & FORWARDER'S INFORMATION

- CHINA: As the Chinese authorities' new corona shutdown policies are implemented in Shanghai and Shenzhen, risks in the Chinese logistics supply chain are spreading, and new changes are occurring in air cargo transportation. CAAC said in an official statement on March 15 that it would connect more than 100 international flights from PVG Airport to other Chinese cities from March 21 to July. The move will affect 106 flights operated by five airlines, including Air China, China Eastern, Shanghai Air, Junyao Air and Chunyao Air, he added. Chinese authorities explained that there would be no significant impact on cargo transportation, but the industry predicted that exports would be further delayed from the perspective of the entire air cargo supply chain. [ForwarderTimes]
- KE: KE announced on 15Mar that it would temporarily suspend pax flights on Moscow and Vladivostok routes and transit through Moscow for freighters on European routes until the end of Apr in consideration of concerns about local airport operation and safety caused by the Ukraine crisis. In addition, routes from/to Europe and from the eastern US are planning to bypass Russian and Ukraine airspace. Existing European routes from ICN, including LON, PAR, AMS, and FRA, will bypass China, Kazakhstan, and Turkey. The flight time will increase from 1 hour 30 minutes to 2 hours 45 minutes one way. Routes to ICN from New York, Atlanta, Chicago, Washington, Boston, and Toronto in the eastern US fly as a detour through the Pacific Ocean in Alaska. Flight time will increase from 1 hour to 1 hour 40 minutes one way. Meanwhile, KE suspended flights to Moscow on the 5th due to fuel

- supply issues at M Airport. Freight flights to Europe also operated without passing through Moscow until the 18Mar. [ForwarderTimes]
- ICN AIRPORT: ICN Int'l Airport ranked 2nd in the world in terms of annual int'l cargo performance. According to the data released by ACI, ICN Int'l Airport handled 3,273,000 tons last year, recording the highest increase rate (+18.6%) compared to the previous year among the world's three largest airports. (3,248,000 tons) announced that it achieved the 2nd place in the world in terms of int'l cargo handling.



ICN Int'l Airport's air cargo volume, which was only 1.2 million tons per year when the port was opened in 2001, recorded 2.13 million tons a year in 2004. The KAC is conducting Δcontinuous investment in the development of logistics infrastructure such as the airport logistics complex (about 1,969 m²) and cargo terminals Δattracting companies with the ability to create cargo volume such as global 3PL Δbuilding and operating the Cool Cargo Center for the first time in Northeast Asia It is analyzed as a major driver of ICN Int'l Airport's air cargo growth. Thanks to this, the cargo volume of the airport logistics complex has steadily increased over the past five years, and in 2021, it increased by 46% compared to the previous year. [ForwarderTimes]

NATIONAL HOLIDAYS BY COUNTRY

Please refer to the following link for national holidays provided by KOTRA.

http://www.kotra.or.kr/kh/about/KHKINY150M.do?MENU_C D=F0496&TOP_MENU_CD=F0261&LEFT_MENU_CD=F0496& PARENT MENU CD=F0467

