

우정 gram

Woojung Air Consolidation Inc. 5F 43 Dowha-Gil, Mapo-Gu, Seoul, Korea FAX : +82-2-3275-1327

Welcome to the new year 2022:

2021 was over and a new year has arrived. Last year was a year that I am most grateful for being able to be together. We ask for your unwavering support this year as well. And I also wish you a more vibrant and full of good things.

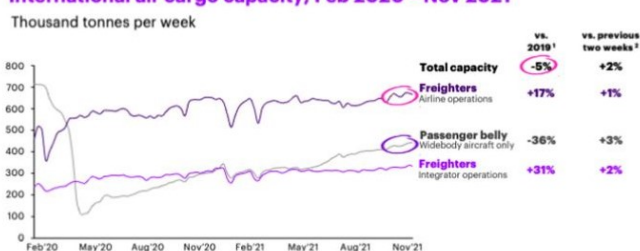
CEO & President Andrew Yim

Global and Korean Air Cargo Trends

Air cargo capacity climbs but rates remain high

Air cargo capacity continued to edge back towards 2019 levels at the end of Nov but strong demand and congestion has continued to push up prices on the transpacific. Figures from Accenture's Seabury Consulting show that air cargo capacity in the last two weeks of Nov was 5% lower than the same period in 2019 and up by 2% against the start of the month. This compares to capacity being 9% down year on year six months ago and down by around 20% 12 months ago. Looking deeper into the figures, airline freighter capacity at the end of Nov was up by 17% compared with two years ago, widebody passenger belly capacity was down by 36%

International air cargo capacity, Feb 2020 - Nov 2021

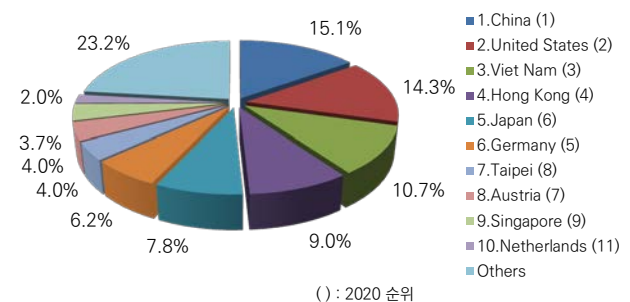


and integrator freighter capacity was up by 31%. Despite capacity slowly edging back to 2019 levels, rates remain higher than two years ago as demand stays strong – although there

was a weakening in Nov – and congestion on the ground and ULD shortages have created backlogs. WorldACD figures show that global rates including charges in the week to 5Dec reached \$4.57 per kg compared with \$4.26 per kg. [Source : Aircargo News]

Korea's Export Air Freight Status

According to CASS statistics, in November 2021, the largest air export volume by country was to China, followed by the United States, Vietnam, and Hong Kong. The total cargo volume of the Top 10 countries accounted for 76.8% of the total. [Source : CASS]





- Hyunsuk Chu : hschu@wojungair.co.kr ☎ 02-3271-3520
- Hyoungtak Lim : htlim@wojungair.co.kr ☎ 02-3271-3526
- Youngduk Jeong : ydjeong@wojungair.co.kr ☎ 02-3271-3528
- Changjin Song : cjsong@wojungair.co.kr ☎ 02-3271-3529
- Hoyoung Eom : hyeom@wojungair.co.kr ☎ 02-3271-3527
- Minhwan Ko : mhko@wojungair.co.kr ☎ 02-3271-3524
- Woogun Kang : wgkang@wojungair.co.kr ☎ 02-3271-3523
- Jaebum Lee : jblee@wojungair.co.kr ☎ 02-3271-3521
- Yunhee Kim : yh1kim@wojungair.co.kr ☎ 02-3271-3522
- Division eMail : usa@wojungair.co.kr

AMERICA

● OZ (ASIANA AIR)

ICN-LAX route

- ✓ Securing space for Pax flights other than freighters!!
- ✓ Due to the delay of OZ LAX B/D, we are doing our best to ensure smooth B/D and quick release through the local AGENT with a bonded warehouse when forwarding on Pax flights to LAX. Thank you for your inquiry.

ICN-ATL route

- ✓ Securing space for Pax flights on D4,D6 and 12Jan,26Jan other than freighters!!
- ✓ Securing space for D3
- ✓ Please inquire as the closing time of the cargo is by 16:00 on the same day.

● UA (UNTIED AIR)

Securing space for UA892 to SFO & LAX

- ✓ Please inquire as the closing days of the cargo are the previous days of D1, D4.

● AY (FINNAIR)

Securing space for the route ICN-HEL-JFK!!

- ✓ Please inquire as the schedule getting to JFK next day after leaving ICN on D1,D3,D6.

● DL (DELTA AIR)

Securing space on DL196 to western area!!

- ✓ SEA, LAX, SFO, PDX, YVR etc
- ✓ Please make a reservation for the connection schedule as well.

SCHEDULE CHANGE BY CARRIER

● HA (HAWAIIANAIR)

ICN-HNL route

- ✓ HA460 21:25/10:20 on D3, D5, D7
- ✓ Operating 4/7 on D1,D3,D5,D6 from 22Jan'22

CENTRAL AND SOUTH AMERICA

CHILE

- ✓ SCL IQQ PUQ ANF
- ✓ Must insert CNEE RUT

COLOMBIA

- ✓ BOG MDE CTG BAQ CLO
- ✓ Must insert CNEE NIT

ECUADOR

- ✓ UIO GYE
- ✓ Must insert CNEE RUC

US PUBLIC HOLIDAYS

1/17 일 Martin Luther King day.

Thank you for your blessings over the year.

We will repay you with even better service in the new year.

Happy new year



- Namsu Hwang : nshwang@wojungair.co.kr ☎ 02-3271-3540
- Seulgi Lee : sk1lee@wojungair.co.kr ☎ 02-3271-3541
- Dasom Kim : dskim@wojungair.co.kr ☎ 02-3271-3525
- Saebom Lee : sb1lee@wojungair.co.kr ☎ 02-3271-3542
- Bokyung Kang : bkkang@wojungair.co.kr ☎ 02-3271-3564
- Hanbit Jang : hbjang@wojungair.co.kr ☎ 02-3271-3562
- Duckju Na : djna@wojungair.co.kr ☎ 02-3271-3543
- Miyeon Lee : my1lee@wojungair.co.kr ☎ 02-3271-3563
- Eouyoung Kwon : eykwon@wojungair.co.kr ☎ 02-3271-3561
- Soonjung Park : sjpark@wojungair.co.kr ☎ 02-3271-3547
- Hansoo Go : hsgo@wojungair.co.kr ☎ 02-3271-3549
- Seunghyun Kim : shkim@wojungair.co.kr ☎ 02-3271-3550
- Division eMail : eu1@wojungair.co.kr, eu2@wojungair.co.kr, eu3@wojungair.co.kr

● LH (LUFTHANSA CARGO)

- ① Securing a stable space with self-work BUP team daily. We provide more competitive prices through all regions of Europe including ICN-FRA direct flights.
- ② It is also possible to bring directly into the airline warehouse (Swiss port).
- ③ LH8385/8387 ICN-FRA Daily : (2~7Jan, 11Jan, 21Jan - CNX)
- ④ LH8391 ICN-FRA Daily : (1,3,6Jan - CNX)
- ⑤ LH713 ICN-FRA 3/7 (D1/D3/D5)
- ⑥ LH719 ICN-MUC 3/7 (D2/D4/D7)

● OZ (ASIANA AIR)

- ① ICN-VIE / FRA / MXP / LHR / DME and via FRA (BER, BRE, GCN, STR, MUC, LEJ, DUS, DRS etc)
- ② Securing the space of BSA for freighters
- ③ As special offer for the demand of direct flights, please inquire

● QR (QATAR AIR)

- ① Stable operation of our BUP working procedure 4/7 on D3,D5,D6,D7 to Europe/Middle East Africa, We promise to provide the lowest rates compared to the market price.
- ② In 2022, we promise to provide the best service with QR BLOCK.

● TK (TURKISH AIR)

- ① Block space in operation 2/7 on D5,D7 : The best service and rates are available for the Middle East and via ISL connections, please inquire.
- ② In the first half of Jan due to local circumstances at IST, it is not allowed to send cargo for all sections connected to BULK space.
- ③ It is possible to send cargo for the domestic sections of IZM/ANK only.

● AY (FINNAIR)

- ① BSA is available on D1,2,5 till the end of Jan.
- ② Providing the lowest rates for the connections including ICN-HEL.
- ③ RIX, TLL, VNO, BLL, MMX, GOT, ARN, OSL, CPH, BRU, CDG, FRA, HAM, DUS, MUC
- ④ AY/AMS : Although the backlog of the connection section is being resolved, the trucking section still seems a bit difficult, and the air connection is not a problem.

● AF/KL (AIRFRANCE/KLM)

- ① BSA procedure 3/7 on D1,3,6 : LHR/BCN/MAD/ FRA can be connected next day, Western Europe is operating as the main.
- ② Providing special rate for small cargo under 100kg.

● EUROPEAN MARKET TRENDS IN JAN

1. Demand for diagnostic kits due to Omicron is expected to continue for a while (SDBIO, Seegene, GenBody)
2. Due to the overall decrease in demand at the beginning of the year, a special price can be provided.
3. Traffic volume of large corporations is expected to recover from the 2nd week of Jan.

● CHANGES OF EUROPEAN AIRLINES IN JAN

1. LO / RAC change : effective from 01Dec'21, imposing RAC KRW68,000/per MAWB
2. RU / Schedule change : Last flight fo 2021 - RU792/26DEC, 1st flight of 2022 - RU692/09JAN, Back to normal from 9Jan.
3. Due to the influence of the civil war in Sudan, it is currently possible only to send cargo as LOOSE on TK/ET freighter to KRT, and the connection is blocked.
4. MSQ /// Due to Russia-Ukraine diplomatic problems it is only possible to forward cargo by TK.
5. TK /// AMM : VAC (USD 5.00 / AWB ->) about KRW 5950 is imposed from 10Dec'21)

3rd Division – South East Asia/South West Asia/Oceania/Northeast Asia



- Daegeun You : dkyou@woojungair.co.kr ☎ 02-3271-3580
- Jinsun Kim : js1kim@woojungair.co.kr ☎ 02-3271-3583
- Minyoung Yang : myyang@woojungair.co.kr ☎ 02-3271-3582
- Jeeay Yoon : jayoon@woojungair.co.kr ☎ 02-3271-3584
- Kyuseek Hwang : kshwang@woojungair.co.kr ☎ 02-3271-3546
- Youngsung Kim : yskim@woojungair.co.kr ☎ 02-3271-3581
- Yoomin Lee : ym1lee@woojungair.co.kr ☎ 02-3271-3585
- Hyesu Kwon : hskwon@woojungair.co.kr ☎ 02-3271-3560
- Jiseon Kim : jskim@woojungair.co.kr ☎ 02-3271-3548
- Sera Park : srpark@woojungair.co.kr ☎ 02-3271-3545
- Youngwoong Choi : ywchoi@woojungair.co.kr ☎ 02-3271-3565
- Seulki Lee : sk2lee@woojungair.co.kr ☎ 02-3271-3544
- Division eMail : asia@woojungair.co.kr, china@woojungair.co.kr

SOUTH EAST ASIA & WEST ASIA/OCEANIA

● TW (T'WAY AIR)

Schedule to VTE

- ✓ 25Jan : TW9131 18:05-21:05
- ✓ MAX SIZE 120*80*80(CM) MAX WEIGHT : 70KG per PC
– Please recheck with the details

● AI (AIR INDIA)

Non-operating until the end of Feb

- ✓ Suspended from the mid of Dec'21 by Omicron
- ✓ Scheduled to resume in 22Jan, but the cancellation was extended, and rescheduled to resume from Feb.

● YP (AIR PREMIA)

Schedule to SIN

- ✓ YP6631 / 20:30-02:00+1 every Fri

Schedule to SGN

- ✓ 1st operation from 12Jan
- ✓ YP6651 / 22:00-01:20+1 3/7 on D2,3,6

● CI (CHINA AIR)

Nop-operating CI161 and operating CI2161 in Jan

- ✓ 6, 13, 20, 27Jan every Thu
- ✓ Non-operating CI161 → operating CI2161 (CARRY)

● CX (CATHAYPACIFIC AIR)

Cancelled freighters on D2,4 in Jan (Undecided for D6 – please ask us before booking).

● D7 (AIRASIA X)

- ✓ Non-operation in Jan

NORTHEAST ASIA

● KJ (AIR INCHEON)

Schedule change to TAO KJ221 0925-0950 : D2,D5 → D2,D4 (effective from 4Jan'22)

- ✓ In addition to the above, a number of routes are currently being updated due to the re-spread of the corona virus in China (please confirm)

● PRECAUTIONS AS THE RE-SPREADING OF THE CORONA IN CHINA

DLC route

- ✓ ICN-DLC schedule was also suspended due to the ban on imported cargo. (Reason: Corona-positive factor found in the outer packaging of imported cargo)
Resumed as of 4Jan'22

XIY route

- ✓ Unlike domestic news reports (XIY lockdown order), the current flight schedule can proceed normally and import customs clearance is possible, but the situation can change rapidly due to the corona virus.

● CHINA'S CONSUMPTION TRENDS CHANGED AFTER COVID-19 IN CHINA

1. China's exports from Jan to Nov of last year showed continuous growth, and although the export growth rate slowed slightly in Nov, it still showed a double-digit increase due to the With Corona policies of foreign countries, China's supply chain recovery, and overseas demand growth.
2. As interest in health increased due to COVID-19, sales of dairy products, health functional foods, sportswear, etc. increased, (imports of dairy products increased by 27.5% in the 1st to 3rd quarters of this year. In particular, during the singles' day, the amount of transactions such as creatine, probiotics, and special medical products increased sharply.) Among imported consumer products, medical health products, cosmetics, and infant/baby products are still popular.
3. During the COVID-19 period, e-commerce through live streaming developed rapidly and the number of users reached 388 million as of the end of 2020, and as of the 2nd quarter of this year, it was popular among live broadcasting platforms in the order of Taobao>Douin>Kaishou>Jingdong.

[Source : KITA].



- Byunghoon Yoo : bhyoo@wojungair.co.kr ☎ 070-7712-3505
- Eunju Lee : ejlee@wojungair.co.kr ☎ 02-3271-3590
- Jihwan Park : jhpark@wojungair.co.kr ☎ 02-3271-3591
- Sihoo Min : shmin@wojungair.co.kr ☎ 02-3271-3593
- Sangmin Jeon : smchun@wojungair.co.kr ☎ 02-3271-3595
- Minhee Go : mhgo@wojungair.co.kr ☎ 02-3271-3592
- Hyera Ahn : hahn@wojungair.co.kr ☎ 02-3271-3594
- Hyunkyung Lee : hklee@wojungair.co.kr ☎ 070-4489-3509
- Hyukjae Kwon : hjkwon@wojungair.co.kr ☎ 070-4489-3511
- Division eMail : inomad@wojungair.co.kr (wooj-inomad@nate.com),
airin@wojungair.co.kr (wooj-airin@nate.com)

iNOMAD ONLINE BUSINESS

- January 8th, 100 days have passed since iNOMAD was born!

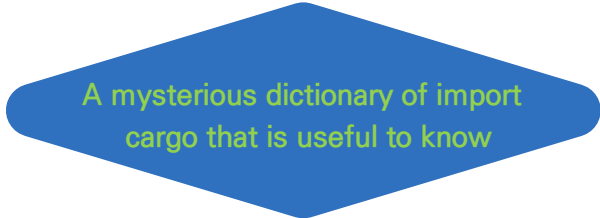
Thank you for your interest and reservations, and we look forward to your continued use of our iNOMAD system in 2022. In order to make your work easier and more convenient, our iNOMAD will develop into a fruitful platform with a lot of effort again this year! We are holding a reservation event for the 100th day, so we ask for your participation. For more information, please refer to the website pop-up or notice.



- iNOMAD's special price in progress!
You can see a variety of special prices that can only be found at iNOMAD. For more information, please check our website special information.
- Searching rates TIP!!
You can find for a customized rates for the cargo by entering the details of cargo after clicking on search conditions when searching the rates!

출발일자 2022-01-01	도착지	조회	<input checked="" type="checkbox"/> 조건검색		
길이(cm)	폭(cm)	높이(cm)	중량(kg)	개수(pcs)	총중량(kg)
0	0	0	0	0	0.00

GLOBAL BUSINESS (FAQ ABOUT IMPORT CARGO)



- Q. I am curious about the disposal procedure of import cargo!
A. When requesting a disposal report to the airlines.
 - ① Notification of disposal process to the bonded goods caretaker of the relevant airline and receive & fill out the documents.
 - ② After confirming the information to be entered in UNI-PASS, it is delivered.
 - ③ After receipt, confirmation of acceptance by the Korea Customs Service and delivery to airlines and disposal companies
- A. When requesting a disposal report to the Korea Customs Service.
 - ① UNI-PASS accredited authentication login → e-report → processing status → date designation and inquiry → disposal approval → application printout → fax or wire delivery to disposal companies and airlines
- Q. Documents required for disposal of air imports?
A. Power of attorney (name plate required), reason for disposal (name plate required), MAWB, HAWB, CI, PL, MSDS etc

Others

- **Status of fuel & other surcharges by carrier**

- **KE/OZ/Etc** : FSC to be imposed from 16Jan'22 [long haul : KRW370/Kg, medium range : KRW350/kg, short haul : KRW330/kg]
- **7L** : Silk Way West Air imposes KRW 180/kg of FSC effective from 06Jan'22
- **RU** : AirBridgeCargo Air imposes KRW 350/kg of FSC effective from 16Jan'22

- **Other airline & forwarder's information**

- **CX** : Hong Kong Cathay Pacific Airways (CX) is suspending all long-haul international cargo routes for 7 days from 13Dec to 6Jan. Cargo charter flights through passenger A/C will also be suspended.



It is expected to act as a factor in the rise of air rates due to supply reduction starting in the new year. This is in accordance with the Hong Kong government's mandatory quarantine measures for pilots at hotels for 3-7 days. The airline's pilot recently tested positive for Omicron five days after arrival, and it is known as a follow-up action. On 31Dec, the first day of implementation, 17 out of

61 passenger flights and 5 out of 17 cargo flights were suspended. [CargoNews]

- **YP** : Air Premia launched its first service on the ICN-SIN route on the 24th. The route departs from ICN Airport every Fri at 8:30 pm and arrives at SIN Changi Airport at 2:00 am the next day, and then departs again and arrives at ICN Airport at 10:10. In addition, from mid-Jan'22, the ICN-SIN route is scheduled to operate three times a week, and additional flights are being considered for cargo-oriented Vietnam routes.



Air Premier's 787-9 aircraft has a cargo capacity of about 16 to 18 tons, and has a wide base, allowing ULD loading, and has the advantage of being a medium-sized aircraft capable of loading large cargo and high value-added cargo. [Korea Forwarder Times]

- **National holidays by country**

Please refer to the following link for national holidays provided by KOTRA.

http://www.kotra.or.kr/kh/about/KHKINY150M.do?MENU_CD=F0496&TOP_MENU_CD=F0261&LEFT_MENU_CD=F0496&PARENT_MENU_CD=F0467